

२४^{औं} वार्षिक प्रतिवेदन २०७८/७९



आरएमडीसी लघुवित्त वित्तीय संस्था लि.

केन्द्रीय कार्यालय

पो.ब.नं. २०७८९, मध्यबानेश्वर, काठमाडौं

फोन : ९७७-०१-४४७२५५८, ४४९४६७१

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संचालक समिति



सुजाता जोशी

अध्यक्ष

प्रतिनिधि, नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.



जयेन्द्र विक्रम शाह

संचालक

प्रतिनिधि, हिमालयन बैंक लि.



नमिता दीक्षित

संचालक

प्रतिनिधि, नवल बैंक लि.



समता पन्त (मठु)

संचालक

प्रतिनिधि, नेपाल बैंक लि.



गिता प्रसाद तिमल्सिना

संचालक

प्रतिनिधि, सर्वसाधारण शेयरधनी



मुरली प्रसाद शर्मा

संचालक

प्रतिनिधि, सर्वसाधारण शेयरधनी

कार्यकारी प्रमुख



पृथ बहादुर थापा

का. मु. प्रमुख कार्यकारी अधिकृत

आरएमडीसी लघुवित्त वित्तीय संस्था लि.

मध्यबानेश्वर, काठमाडौं, फोन नं. ०१-४४७२५५८

चौबीसौं वार्षिक साधारण सभा सम्बन्धी सूचना

संचालक समितिको मिति २०७९/११/१८ मा बसेको ३९४ औं बैठकको निर्णय अनुसार यस वित्तीय संस्थाको चौबीसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण सेयरधनी महानुभावहरूको उपस्थितिका लागि अनुरोध गरिएको छ।

सभा हुने मिति, समय र स्थान

मिति : २०७९ चैत्र १० गते शुक्रबार, तदनुसार २४ मार्च २०२३

समय : बिहान ११:०० बजे।

स्थान : अमृतभोग, कालिकास्थान, काठमाडौं।

छलफलका विषयहरू

क) साधारण प्रस्ताव

- संचालक समितिको तर्फबाट प्रस्तुत आ.व. २०७८/७९ को वार्षिक प्रतिवेदन माथी छलफल गरी पारित गर्ने।
- लेखापरीक्षण प्रतिवेदन सहितको २०७९ आषाढ मसान्तको वासलात, सोही मितिमा समाप्त भएको आ.व. २०७८/७९ को नाफा/नोक्सान हिसाब तथा नगद प्रवाह विवरण सहितको वित्तीय विवरण तथा सोसंग सम्बद्ध अनुसूचीहरू समेत छलफल गरी पारित गर्ने।
- संचालक समितिले प्रस्ताव गरे अनुसार चुक्तापूँजी रु. १,२४,१०,६६,३२७- को १.३६८४% ले हुने रकम रु. १,६९,८३,०१३- नगद लाभांश (लाभांश कर प्रयोजनको लागि) पारित गर्ने।
- कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आर्थिक वर्ष २०७९/८० को लेखापरीक्षण गर्न बाह्य लेखापरीक्षक नियुक्ति र निजको पारिश्रमिक निर्धारण गर्ने।
- संचालकहरूको कार्यकाल मिति २०७९/९/२० सम्म रहेकोमा नेपाल राष्ट्र बैंकको स्वीकृती बमोजिम प्रचलित ऐन नियम तथा बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (मर्जर) तथा प्राप्ति (एक्विजिसन) सम्बन्धी नियमावली २०७३ को अधिनमा रही संचालकहरूको कार्य अबधि गाभिए पश्चात प्रचलित कानून बमोजिम पुनःनिर्वाचन नभएसम्मको अवधीको लागी थप गर्न स्वीकृती प्रदान गरिए अनुसार उक्त थप भएको कार्यकाल अनुमोदन गर्ने।

ख) विशेष प्रस्ताव

- यस संस्थाको रजिस्टर्ड कार्यालयको ठेगाना परिवर्तन गर्ने।
- संचालक समितिले प्रस्ताव गरे बमोजिम हाल कायम रहेको चुक्तापूँजी रु. १,२४,१०,६६,३२७- को २६% ले हुन आउने रकम रु.३२,२६,७७,२४५- बराबरको बोनस शेयर जारी गर्ने प्रस्ताव पारित गर्ने। उक्त अनुपातमा बोनस शेयर जारी गर्दा हुन आउने भिन्न अंक (fraction) लाई पहिलेको भिन्न अंकसंग समायोजन गरी बाँकी हुन आउने भिन्न अंक पछि समायोजन गर्ने गरी यथावत राख्ने।
- यस संस्थाको ठेगाना परिवर्तन भएको ब्यहोरा र बोनस शेयर जारी गर्दा बढ्ती हुने पूँजी समायोजन गर्न वित्तीय संस्थाको प्रबन्धपत्र तथा नियमावलीमा संशोधन गर्ने।
- यस आरएमडीसी लघुवित्त वित्तीय संस्था लिमिटेड र साना किसान विकास लघुवित्त वित्तीय संस्था लिमिटेड एक आपसमा गाभ्ने/गाभिने (मर्जर) सम्बन्धी प्रस्ताव पारित गर्ने।
- यस आरएमडीसी लघुवित्त वित्तीय संस्था लिमिटेड र साना किसान विकास लघुवित्त वित्तीय संस्था लिमिटेड एक आपसमा गाभ्ने/गाभिने (Merger) प्रयोजनको लागी मूल्याङ्कनकर्ता SAR Associates ले पेश गरेको सम्पत्ति तथा दायित्व मूल्याङ्कन प्रतिवेदन (Due Diligence Audit Report) तथा यस आरएमडीसी लघुवित्त वित्तीय संस्था लि. को १०० कित्ता शेयर बराबर मर्जर पछिको संस्थाको ८७ कित्ता शेयर प्राप्त हुने गरी शेयर आदान प्रदान अनुपात (१००:८७) कायम गर्न स्वीकृति प्रदान गर्ने।
- यस आरएमडीसी लघुवित्त वित्तीय संस्था लिमिटेड र साना किसान विकास लघुवित्त वित्तीय संस्था लिमिटेड एक आपसमा गाभ्ने/गाभिने (मर्जर) सम्बन्धी अन्तिम संभौता पत्र तथा अन्य भए गरेका संभौताहरूको अनुमोदन गर्ने।
- संस्था एक आपसमा गाभ्ने/गाभिने (Merger) प्रयोजनको लागी दुवै संस्थाको चलअचल सम्पत्ति तथा दायित्व मूल्याङ्कन प्रतिवेदन (Due Diligence Audit Report) र उक्त प्रतिवेदन तयार गर्न नियुक्त गरेको लेखापरीक्षक/मूल्याङ्कनकर्ताको नियुक्ति, निजलाई प्रदान गरिएको पारिश्रमिक अनुमोदन गर्ने।
- संस्था एक आपसमा गाभ्ने/गाभिने (Merger) प्रयोजनको लागी आवश्यक सम्पूर्ण कार्यहरू गर्न गराउन संचालक समितिलाई अख्तियारी प्रदान गर्ने।
- संस्था एक आपसमा गाभिए (मर्जर) पश्चात बन्ने संस्थाको प्रबन्धपत्र तथा नियमावली स्वीकृत गर्ने।
- प्रबन्धपत्र तथा नियमावलीमा गर्नुपर्ने संशोधनहरूमा नियमनकारी निकायहरूले परिवर्तन गर्न कुनै सुझाव वा निर्देशन दिएमा वा कुनै भाषिक परिमार्जन गर्नुपर्ने भएमा सो अनुसार गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने।

ग) विविध

संचालक समितिको आज्ञाले,



(अनिल कृष्ण जोशी)
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा गर्ने प्रयोजनकालागि मिति २०७९/१२/१ देखि मिति २०७९/१२/१० सम्म यस संस्थाका शेयर दाखिल खारेज दर्ता बन्द रहने छ। नेपाल स्टक एक्चेन्ज लिमिटेडमा मिति २०७९/११/३० सम्म कारोबार भई प्रचलित कानून बमोजिम यस वित्तीय संस्थाका सेयर रजिष्ट्रार श्री सनराईज क्यापिटल लिमिटेड, कमलपोखरी, काठमाण्डौमा प्राप्त सेयर दाखिल खारेज वा नामसारी भई शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले सो सभामा भाग लिन, मतदान गर्न तथा बोनस शेयर तथा नगद लाभांश पाउने छन्।
२. सेयरधनी दर्ता पुस्तिका बन्द भएको मितिमा कायम सेयरधनीहरूको ठेगानामा वार्षिक साधारण सभाको सूचना सहितको वार्षिक प्रतिवेदन पठाइनेछ। साथै उक्त प्रतिवेदन संस्थाको वेबसाईट www.rmdcnepal.com मा पनि हेर्न सकिनेछ। कुनै कारणवस उपरोक्त सूचना तथा प्रतिवेदन प्राप्त नगर्नु हुने सेयरधनीहरूले यसै सूचनालाई आधार मानी आफ्नो कुनै परिचय खुल्ने प्रमाणपत्र तथा सेयर अभौतिकीकरण गरेको विवरण देखिने BOID No. हितग्राही खाता नं. साथमा लिई आएमा सभामा भाग लिन पाउनु हुने छ।
३. सभामा भाग लिन प्रत्येक सेयरधनी महानुभाव सभा हुने स्थानमा उपस्थित भई त्यहाँ रहेको हाजिरी किताबमा दस्तखत गर्नु पर्नेछ। हाजिरी किताब बिहान १०:०० बजे देखि साधारण सभा सम्पन्न नभएसम्म खुल्ला रहनेछ।
४. साधारण सभामा भागलिन प्रोक्सी ल्याउने व्यक्ति संस्थाको सेयरधनी मध्येबाट नै हुनु पर्नेछ। प्रोक्सी फर्म सभा हुनु भन्दा ७२ घण्टा अगावै यस कम्पनीको मध्यबानेश्वर स्थित कार्यालयमा दर्ता गराउनु पर्नेछ। एकजना सेयरधनीले एकभन्दा बढी प्रोक्सी दिएमा पछि दर्ता हुन आउने प्रोक्सी बदर हुनेछ।
५. नाबालक वा अशक्त सेयरधनीको तर्फबाट शेयर लगत किताबमा उल्लेखित संरक्षकले मात्र सभामा भाग लिन, मतदान गर्न, प्रोक्सी दिन सक्नेछ।
६. संयुक्त रूपमा सेयर खरिद गरिएको अवस्थामा त्यस्तो सेयरधनीको तर्फबाट सर्वसम्मत रूपमा नियुक्त प्रतिनिधि अथवा त्यसरी नियुक्त नभएमा सेयरधनी दर्ता किताबमा पहिले नाम उल्लेख भएको सेयरधनीले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछ।
७. संगठित संस्था सेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा मनोनीत व्यक्तिले ल्याउने गरी प्रोक्सी फारममा संस्थाको छाप र आधिकारीक व्यक्तिको दस्तखत हुनु पर्नेछ।
८. विविध शिर्षक अन्तर्गत गर्नुपर्ने छलफलको विषयबारे सभाहुने दिन भन्दा ७ दिनअगावै कार्यालय समय भित्र अध्यक्षज्यूलाई सम्बोधन गरी संस्थाको कार्यालयमा लिखित जानकारी दिनु पर्नेछ। उक्त लिखित जानकारीलाई औचित्यता हेरी छलफलमा समावेश गर्न सक्ने भएतापनि पारित हुने प्रस्तावको रूपमा भने समावेश गरिने छैन।
९. साधारण सभा सम्बन्धी थप जानकारीको लागि यस संस्थाको वेबसाईट www.rmdcnepal.com मा हेर्न वा मध्यबानेश्वर, काठमाडौं स्थित यस संस्थाको कार्यालयमा सम्पर्क राख्न सकिनेछ।



आरएमडीसी लघुवित्त वित्तीय संस्था लि.

प्रतिनिधि पत्र

श्री संचालक समिति
आरएमडीसी लघुवित्त वित्तीय संस्था लि.
मध्यबानेश्वर, काठमाडौं
फोन नं. ०१-४४७२५५८

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... मा बस्ने म/हामी

ले आरएमडीसी लघुवित्त वित्तीय संस्था लि.को शेयरधनीको हैसियतले २०७९ चैत्र १० गते शुक्रबारका दिन हुने चौबीसौं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन मतदान गर्नका लागि बस्ने त्यस कम्पनीका शेयरधनी श्री

शेयरधनी नं./BO ID No. लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रोक्सी लिनेले भर्ने:

प्रोक्सी लिनेको सही:

नाम:

ठेगाना:

शेयर प्रमाणपत्र नं./BO ID No.:

साधारण शेयर संख्या:

मिति:

प्रोक्सी दिनेले भर्ने:

प्रोक्सी दिनेको सही:

नाम:

ठेगाना:

शेयर प्रमाणपत्र नं./BO ID No.:

साधारण शेयर संख्या:

मिति:

द्रष्टव्य: यो निवेदन साधारण सभा हुनु भन्दा ७२ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।



आरक्षमडीसी लघुवित
वित्तीय संस्था लि.

विषय सूची

क्र.सं.	विषय	पेज नं.
१)	संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०७८/०७९ को वार्षिक प्रतिवेदन	१
२)	कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ बमोजिम खुलाउनु पर्ने विवरणहरु	६
३)	धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची-१५ (नियम २६ को उपनियम (२) सँग सम्बन्धित)	१०
४)	संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन	१२
५)	लेखापरीक्षकको प्रतिवेदन	१९
६)	वित्तीय विवरणहरु तथा वित्तीय विवरणसँग सम्बन्धित अनुसूचीहरु	२३
७)	सांगठनिक संरचना	७६



आरएमडीसी लघुवित्त
वितीय संस्था लि.

संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०७८/०७९ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

आरएमडीसी लघुवित्त वित्तीय संस्था लि. को २४ औं वार्षिक साधारण सभामा सहभागी हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरुलाई संचालक समिति तथा मेरो तर्फबाट हार्दिक स्वागत तथा न्यानो अभिवादन ।

यस संस्थाले २०७९ कार्तिक १३ गते आफ्नो स्थापनाको २४ वर्ष पुरा गरेको छ । विगत दुई दशकदेखि संस्थाले देशमा लघुवित्त क्षेत्रको स्थायित्व तथा दिगो विकासमा टेवा पुऱ्याउनको लागि विविध योजना तथा कार्यक्रम तर्जुमा गरी कार्यान्वयन गर्दै आएको छ । यस अवसरमा म सञ्चालक समितिको तर्फबाट २०७९ आषाढ मसान्तको वासलात, आर्थिक वर्ष २०७८/०७९ को कार्य प्रगति, नाफा-नोक्सान हिसाब, नाफा-नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा अन्य वित्तीय विवरणहरू र चालु आ.व. २०७९/०८० को कार्यक्रम यस सम्मानित सभा समक्ष प्रस्तुत गर्न चाहन्छु ।

(१) विगत वर्षको कारोवारको स्थिति :

यस संस्थाले लघुवित्त क्षेत्रमा एक व्यवसायिक थोककर्जा प्रदायक संस्थाको रूपमा लघुवित्त तथा सहकारी संस्थाहरुलाई थोक कर्जा प्रदान तथा क्षमता अभिवृद्धि गर्ने काम गर्दै आएको छ । विश्वव्यापी आर्थिक मन्दी, लगानी योग्य कोषको अभाव जस्ता प्रतिकूल परिस्थितिको बावजुद पनि बोनस शेयरको माध्यमबाट २० प्रतिशतले शेयर पूँजी वृद्धि र ३० प्रतिशतले साधारण जगेडा कोष वृद्धि गरेको छ । गत वर्ष लगानी योग्य कोषको कमीले गर्दा कर्जा लगानी अपेक्षित रूपमा वृद्धि हुन सकेन । गत वर्ष यस संस्थाले सञ्चालन तथा खुद नाफा अघिल्लो आर्थिक वर्षको तुलनामा क्रमश ८२.९ प्रतिशत र ९५.१ प्रतिशतले वृद्धि गरेको छ । संस्थाले आफ्नो कारोवारको शुरुदेखि नै कर्जाको गुणस्तरलाई उच्च राख्न सफल हुँदै आएको छ ।

(रु हजारमा)

क्र.सं.	विवरण	आ.व. ०७८/०७९	आ.व. ०७७/०७८	वृद्धि रकम	वृद्धि प्रतिशत
१	चुक्ता शेयर पूँजी	१,२४१,०६६	१,०३४,२२२	२०६,८४४	२०.०%
२	साधारण जगेडा कोष	६८७,३९३	५२८,८०६	१५८,५८७	३०.०%
३	सञ्चित मुनाफा	९७५,२१९	८६५,१५४	११०,०६५	१२.७%
४	ऋण सापटी	८,७५८,९६८	९,३७२,३३४	(६१३,३६६)	-६.५%
५	कूल कर्जा लगानी	११,८४१,९७०	११,८१५,३२८	२६,६४२	०.२%
६	सञ्चालन मुनाफा	५०५,५४८	२७६,४०९	२२९,१३९	८२.९%
७	खुद मुनाफा	३४७,०८६	१७७,९१८	१६९,१६८	९५.१%
८	पूँजी पर्याप्तता (प्रतिशतमा)	२५%	२०%	-	५.०%
९	साभेदार संख्या	३१५	२९३	२२	७.५%
१०	निष्कृत कर्जा (NPA) (प्रतिशतमा)	०.०५%	०.०५%	-	०.०%

(२) चालु आर्थिक वर्षको उपलब्धि :

चालु आर्थिक वर्षको पौष मसान्तसम्म संस्थाको कर्जा लगानी तथा वित्तीय सूचकहरु निम्नानुसार रहेको छ ।

क्र.सं.	विवरण	२०७९ पौष मसान्तसम्म	२०७८ पौष मसान्तसम्म	वृद्धि रकम	वृद्धि प्रतिशत
१	ऋण सापटी	८,७३४,८६७	९,२७४,७३५	(५३९,८६९)	-५.८%
२	कूल कर्जा लगानी	११,४६७,६७२	१२,१३५,७१३	(६६८,०४१)	-५.५%
३	सञ्चालन मुनाफा	२९५,२४५	२३४,९५५	६०,२९०	२५.७%
४	खुद मुनाफा	२०६,५५९	१६८,५०५	३८,०५४	२२.६%
५	पूँजी पर्याप्तता (प्रतिशतमा)	२६%	२३%	-	३.०%

(३) शेयर पूँजी संरचनामा परिवर्तन :

संस्थाको अधिकृत पूँजी रु. १ अर्ब ५० करोड र जारी तथा चुक्ता पूँजी रु.१,२४,१०,६६,३२७/- (अक्षरेपि एक अर्ब चौबीस करोड दश लाख छैसठ्ठी हजार तीन सय सत्ताईस) कायम रहेकोमा संचालक समितिको ३८६ औं बैठकले चुक्ता पूँजीको २६ प्रतिशतले हुने रु.३२,२६,७७,२४५/- बराबरको बोनस शेयर वितरण गर्न यस सम्मानित सभामा प्रस्ताव पेश गर्ने निर्णय गरेको व्यहोरा जानकारी गराउन पाउँदा खुशी लागेको छ। यसबाट संस्थाको जारी तथा चुक्ता पूँजी रु.१,५६,३७,४३,५७२/- (अक्षरेपि एक अर्ब छपन्न करोड सैतीस लाख त्रीचालीस हजार पाँच सय बहत्तर) हुनेछ।

(४) संचालक समितिमा परिवर्तन :

यस संस्थाको संचालक समितिमा संस्थापक शेयरधनीहरुको तर्फबाट ४ जना, सर्वसाधारण शेयरधनीहरुको तर्फबाट २ जना र स्वतन्त्र संचालक १ जना गरी जम्मा ७ जना संचालकहरु रहनु भएकोमा स्वतन्त्र सञ्चालक श्री वासुदेव आचार्यको पदावधि समाप्त भएकोले हाल ६ जना सञ्चालकहरु रहनु भएको छ। निवर्तमान संचालक श्री वासुदेव आचार्यले संस्थाको प्रगतिको लागि पुऱ्याउनु भएको योगदानको सराहना गर्दै संचालक समिति तथा मेरो तर्फबाट उहाँलाई हार्दिक धन्यवाद ज्ञापन गर्दछु। यस वित्तीय संस्थामा संस्थापक शेयरधनीहरुबाट प्रतिनिधित्व गर्नु हुने ४ जना सञ्चालकहरुको कार्यावधि पुरा भएकोले संस्था मर्जरमा जाने भई नेपाल राष्ट्र बैंकको स्वीकृति लिई म्याद थप गरिएकोले यसै साधारण सभाबाट अनुमोदन हुनु पर्ने व्यहोरा समेत अवगत गराउन चाहन्छु।

(५) आन्तरिक लेखापरीक्षण तथा नियन्त्रण सम्बन्धी व्यवस्था :

संस्थाले आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन आवश्यक कार्यविधि तथा विनियमावलीहरु बनाई कार्यान्वयन गर्दै आईरहेको छ। साथै त्रैमासिक रुपमा बाह्य लेखापरीक्षण कम्पनी/फर्म (चार्टर्ड एकाउण्टेण्ट्स) बाट आन्तरिक लेखापरीक्षण हुने गरेको र संस्थाको लेखापरीक्षण समितिको बैठक नियमित रुपमा बसी आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन माथि समीक्षा गरी व्यवस्थापनलाई आवश्यक सुझाव तथा निर्देशन दिने गरिएको छ। त्यसैगरी जोखिम न्यूनीकरणको लागि त्रैमासिक रुपमा साभेदार संस्थाहरुको जोखिम विश्लेषणको आधारमा आन्तरिक लेखापरीक्षण गर्ने गरिएको छ। साथै संस्थाको जोखिम व्यवस्थापन समितिले त्रैमासिक रुपमा संस्थाको जोखिम विश्लेषण गरी संचालक समितिलाई आवश्यक सुझाव तथा व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ।

(६) साभेदार संस्थाहरुको निरीक्षण तथा अनुगमन सम्बन्धी व्यवस्था :

संस्थाले साभेदार लघुवित्त तथा सहकारी संस्थाहरुको कार्य संचालन सम्बन्धी जोखिम न्यूनीकरण गर्न र संस्थागत सुशासन कायम गराउने उद्देश्यले साभेदार संस्थाहरुको निरीक्षण तथा अनुगमन कार्यलाई उच्च प्राथमिकता दिंदै आएको छ। जोखिमको आधारमा साभेदार संस्थाहरुको स्थलगत अनुगमन गरी देखिएका कमी कमजोरीहरु सुधारका लागि सम्बन्धित संस्थाहरुलाई लिखित तथा मौखिक रुपमा आवश्यक सुझाव दिने गरिएको छ। यसबाट साभेदार संस्थाहरुको संस्थागत क्षमता विकासमा मद्दत पुगेको छ। यस संस्थाबाट गरिने नियमित अनुगमनले साभेदार संस्थाहरुको ऋणको गुणस्तर, सुशासन तथा संचालन आत्मनिर्भरतामा सुधार गर्न सहयोग पुगेको छ।

(७) योजना :

संस्थाले व्यवसायिक योजना बनाई लागु गर्ने गरेको छ। सोही योजनालाई आधार मानी वार्षिक कार्यक्रम तथा बजेट बनाउने, स्वीकृत कार्यक्रम तथा बजेट अनुसार त्रैमासिक तथा वार्षिक रुपमा कार्यसम्पादन समीक्षा गर्ने गरिएको छ।

(८) जनशक्ति व्यवस्थापन :

संस्थाले आफ्ना कर्मचारीहरुको ज्ञान, सीप र क्षमता अभिवृद्धिको लागि समय सापेक्ष तालिम प्रदान गरी उच्च कार्य सम्पादन स्तर कायम गर्दै आएको छ। संस्थाले आफ्नो कारोवार र आवश्यकताको आधारमा कर्मचारीहरु नियुक्ति गर्ने नीति अवलम्बन गर्दै आएको छ।

संस्थाको तत्कालिन प्रमुख कार्यकारी अधिकृत श्री ज्योतिचन्द्र ओझाले पदबाट दिनु भएको राजिनामा मिति २०७९/०८/०७ देखि लागु हुने गरी स्वीकृत भएको र सोही मिति देखि लागु हुने गरी नायब प्रमुख कार्यकारी अधिकृत श्री पृथ बहादुर थापालाई कायम मुकायम प्रमुख कार्यकारी अधिकृतको जिम्मेवारी दिइएको व्यहोरा यस सभालाई जानकारी गराउन चाहन्छु।

तत्कालिन प्रमुख कार्यकारी अधिकृत श्री ज्योतिचन्द्र ओझाले आफ्नो कार्यकालमा संस्थाको प्रगतिको लागि पुन्याउनु भएको योगदानको लागि हार्दिक धन्यवाद ज्ञापन गर्दछु।

हाल संस्थामा का.मु. प्रमुख कार्यकारी अधिकृत सहित जम्मा ३७ जना कर्मचारीहरु कार्यरत रहेका छन्। यस वित्तीय संस्थाले इटहरीमा १ वटा र कोहलपुरमा १ वटा गरी जम्मा २ वटा शाखा कार्यालयहरुबाट समेत सेवा उपलब्ध गराउँदै आईरहेको छ।

(८) कार्य प्रगति :

क) ऋण लगानी तथा सेवा विस्तार :

संस्थाले स्थापनाकालदेखि आर्थिक वर्ष २०७८/०७९ सम्ममा लघुवित्त संस्थाहरु र सहकारी संस्थाहरुलाई गरी कुल रकम रु.५१ अर्ब ८६ करोड ऋण प्रदान गरेको छ। यस संस्थाले साभेदार संस्थाहरु मार्फत देशका ७७ वटै जिल्लामा लघुवित्त सेवा प्रदान गर्दै आईरहेको छ। संस्थाले ऋण लगानी तथा असुलीलाई प्रभावकारी बनाउँदै ऋणको गुणस्तर राम्रो राख्न सफल भएको छ। आ.व.२०७८/०७९ को अन्त्यमा संस्थाका ३१५ वटा साभेदार संस्थाहरुसंग लगानीमा रहरहेको ऋण रकम रु.११ अर्ब ८४ करोड रहेको छ।

विश्वव्यापी आर्थिक मन्दीका कारण वित्तीय क्षेत्रमा भएको लगानी योग्य कोषको कमीले आ.व.२०७८/०७९ मा यस संस्थाको ऋण लगानी समेत प्रभावित भएको छ। आ.व.२०७९/०८० मा समेत वित्तीय क्षेत्रमा तरलताको अभाव कायम भै रहेको हुँदा यस वित्तीय संस्थाको लगानी वृद्धिमा चुनौती देखिएको छ। यद्यपि तरलता संकटमा कमी आई अर्थतन्त्रका सूचकहरुमा सकारात्मक प्रभाव पर्ने अपेक्षा गरिएको छ।

ख) केन्द्रीय कार्यालयको लागि घरजग्गा खरीद :

संस्थाले स्थापनाकालदेखि नै संस्थाको रजिष्टर्ड/केन्द्रीय कार्यालय बाग्मती प्रदेश, काठमाण्डौं जिल्ला, काठमाण्डौं महानगरपालिका, वडा नं. २८, पुतलीसडक स्थित भाडामा लिइएको घरमा रहेको कार्यालय भवनबाट सेवा प्रदान गर्दै आएकोमा आर्थिक वर्ष २०७८/७९ मा संस्थाले काठमाण्डौं महानगरपालिका, वडा नं.१०, मध्यबानेश्वरमा घर जग्गा खरीद गरी आफ्नै कार्यालय भवनबाट सेवा प्रदान गर्दै आईरहेको व्यहोरा यस सम्मानित सभा समक्ष अवगत गराउन पाउँदा खुशी लागेको छ।

ग) साभेदार संस्थाहरुको क्षमता विकासमा सहयोग :

संस्थाले स्थापनाकालदेखि नै थोक कर्जाको अलावा लघुवित्त तथा सहकारी संस्थाहरुको संस्थागत क्षमता विकास सम्बन्धी कार्यहरु निरन्तर रुपमा गर्दै आईरहेको छ। साभेदार संस्थाका पदाधिकारी तथा कर्मचारीहरुलाई ज्ञान, सीप एवं दक्षता बढाउन आवश्यकता अनुरूप विभिन्न तालिम, गोष्ठी, अन्तरक्रिया, सम्मेलन, अध्ययन भ्रमण तथा प्राविधिक सहयोग आदिमा निरन्तरता दिदै आईरहेको छ। त्यसैगरी संस्थाले साभेदार संस्थामा आवद्ध ग्राहक सदस्यहरुको क्षमता तथा सीप विकासका लागि पनि आवश्यकता अनुसार आर्थिक तथा प्राविधिक सहयोग उपलब्ध गराउँदै आएको छ।

साभेदार संस्थाका उच्च पदाधिकारीहरु तथा अन्य कर्मचारीहरुलाई अन्तर्राष्ट्रिय स्तरमा विभिन्न तालिम तथा भ्रमण कार्यक्रमहरु आयोजना गरिदै आईरहेको छ।

यस वित्तीय संस्थाले आ.व. २०७८/०७९ मा राष्ट्रिय तथा अन्तर्राष्ट्रिय तालिम, गोष्ठी तथा भ्रमण गरी ४३ वटा कार्यक्रम आयोजना गरेको थियो। उक्त कार्यक्रमहरुमा साभेदार संस्थाहरुका १ हजार ९ सय ५३ जना कर्मचारी तथा पदाधिकारीहरुको सहभागिता रहेको थियो। त्यसैगरी सोही अवधिमा यस संस्थाको वित्तीय सहयोगमा साभेदार संस्थाका १६ हजार २ सय ४० जना ग्राहक सदस्यहरु विभिन्न प्रकारका तालिम तथा गोष्ठी कार्यक्रमबाट लाभान्वित भएका थिए। संस्थाले स्थापनाकालदेखि आ.व. २०७८/०७९ को अन्त्यसम्ममा साभेदार संस्थाहरुका ३२ हजार ७ सय १२ पदाधिकारी तथा कर्मचारीहरु र ९ लाख ७३ हजार ग्राहक सदस्यहरुलाई तालिम सहयोग उपलब्ध गराई सकेको छ।

घ) संस्थागत सामाजिक उत्तरदायित्व :

संस्थाले संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विभिन्न क्षेत्रमा सहयोग पुऱ्याउँदै आइरहेको छ । आ.व. २०७८/०७९ मा यस वित्तीय संस्थाले वित्तीय साक्षरता कार्यक्रम संचालन गर्न सहयोग गर्नुका साथै बृद्धाश्रमका लागि आर्थिक सहयोग, गरीब तथा असहायको लागि औषधी उपचार, बस दुर्घटनामा घाईते तथा मृतकका परिवारजनलाई आर्थिक सहयोग प्रदान गरेको थियो । यसै गरि यस संस्थाले सामुदायिक विद्यालयहरु तथा सार्वजनिक स्थानमा शौचालय निर्माण तथा पानीको व्यवस्था गर्न आर्थिक सहयोग उपलब्ध गराएको थियो । यसरी आ.व.२०७८/०७९ मा ७ वटै प्रदेशहरुमा विभिन्न कार्यक्रमहरुको लागि जम्मा रु. १८ लाख ४४ हजार रकम खर्च भएको थियो ।

१०) संस्थाको वित्तीय स्थिति :

आर्थिक वर्ष २०७८/०७९ मा संस्थाको संचालन मुनाफा रु.५० करोड ५५ लाख भएको छ । नियमानुसार करपछिको खुद मुनाफा रु.३४ करोड ७० लाख रहेको छ । उक्त खुद मुनाफाको २० प्रतिशत र नियमानुसार थप रकम गरी जम्मा रु.१५ करोड ८५ लाख साधारण जगेडा कोषमा सारिएको छ । यसैगरी ग्राहक संरक्षण कोषमा रु.२ करोड ६३ लाख तथा संस्थागत सामाजिक उत्तरदायित्व कोषको लागि रु.३४ लाख छुट्याइएको छ । संस्थाको संचित मुनाफा रु.९७ करोड ५२ लाख रहेको छ । संस्थाले यस वर्ष शेयरधनीहरुको लागि चुक्ता पूँजीको २६ प्रतिशतका दरले हुन आउने रकम रु.३२ करोड २६ लाख वरावरको बोनस शेयर तथा १.३६८४ प्रतिशतका दरले हुन आउने रु.१ करोड ६९ लाख नगद लाभांश कर प्रयोजनको लागि प्रस्ताव गरेको छ ।

(११) लघुवित्तको अवस्था, प्रभाव तथा चुनौतीहरु :

लघुवित्त कार्यक्रमले विपन्न परिवारहरु खासगरी महिलाहरुको आर्थिक तथा सामाजिक सशक्तिकरणमा ठुलो भूमिका खेलेको छ । पछिल्लो दशकमा लघुवित्त वित्तीय संस्थाहरुको विकास र विस्तार द्रुत गतिमा भएको छ । २०७९ असार मसान्त सम्मको अवस्था निम्न बमोजिम रहेको छ:

- “घ” श्रेणीका लघुवित्त वित्तीय संस्थाहरु ६५ वटा रहेका छन् ।
- उक्त संस्थाहरुको कुल शाखा संख्या ५,०६२ रहेका छन् ।
- २३,३०३ जना कर्मचारीहरु कार्यरत रहेका छन् ।
- ५८ लाख ६० हजार सदस्यहरु र ३३ लाख ३ हजार ऋणी सदस्यहरु रहेका छन् ।
- कुल लगानीमा रहेको रकम रु. ३ खर्ब ९१ अर्ब रहेको छ ।
- कुल वचत परिचालन रु. १ खर्ब ५९ अर्ब रहेको छ ।

लघुवित्त वित्तीय संस्थाहरुका ९० प्रतिशत भन्दा बढी सेवाग्राही महिलाहरु रहेका छन् । लघुवित्तले महिलाहरुको लागि कर्जा मात्र प्रदान नगरी महिला सशक्तिकरणमा उल्लेखनीय योगदान पुऱ्याएको छ । यसले महिलाहरुको जीवनस्तरमा परिवर्तन ल्याउन, स्वरोजगार श्रृजना गर्न, लघुउद्यमी बनाउन, नेतृत्व विकास गर्न, क्रयशक्तिमा वृद्धि गर्नका साथै बालबालिकाको शिक्षा, आवासको अवस्थामा सुधार, पोषणयुक्त खाना र सरसफाई तथा स्वास्थ्य सेवामा समेत सुधार ल्याई उनीहरुलाई गुणस्तरीय जीवनयापन गर्न मद्दत पुऱ्याएको छ । यसबाट समग्र अर्थतन्त्रमा समेत सकारात्मक प्रभाव परेको देखिन्छ ।

लघुवित्तले गरिवी न्यूनीकरणमा महत्वपूर्ण भूमिका खेल्दै आएको भएतापनि यो क्षेत्र समस्या रहित भने छैन । लघुवित्त वित्तीय संस्थाहरुको आत्मनिर्भरतामा वृद्धि हुनुको साथै यस क्षेत्रका विकृति तथा विसंगति प्रति जागरुकता बढेको छ भने केही समस्याहरु जस्तो सदस्यहरुमा अधिक ऋणको भार हुनु, सदस्यहरुमा बहुवित्तीयकरण हुनु, अनुगमन तथा निरीक्षण प्रभावकारी नहुनु, ऋण विश्लेषण प्रभावकारी नहुनु जस्ता समस्याहरु यथावत नै रहेका छन् ।

(१२) एक आपसमा गाभ्ने/गाभिने सम्बन्धमा :

संचालक समितिले विगत देखि अख्तियार गरेको मर्जर सम्बन्धी अवधारणा, आरएमडीसीको संस्कार र यसले वित्तीय बजारमा प्राप्त गरेको नाम र प्रतिष्ठालाई कायम राख्दै उपयुक्त लघुवित्त वित्तीय संस्था खोजी गर्नको लागि संचालक श्री भिम प्रसाद तिमल्सिना संयोजक रहनु भएको मर्जर समिति गठन गरिएको थियो । नेपाल राष्ट्र बैंकले लिएको मर्जर नीति अनुरूप संस्थालाई अर्भ सफल तथा पूँजीगत हिसाबले थप मजबुत बनाउनको लागी यस वित्तीय संस्थाले अन्य उपयुक्त संस्था एक आपसमा गाभ्ने/गाभिने तथा प्राप्ति गर्ने सम्बन्धमा आवश्यकता अनुसार मर्जर/प्राप्ति समिति गठन गर्ने, उपयुक्त

संस्थासँग समझदारी गर्ने, सम्पत्ती दायित्व तथा कारोबारको मुल्याङ्कन गर्न मान्यता प्राप्त मुल्याङ्कनकर्ता नियुक्त गर्ने गराउने, गाभने/गाभिने (मर्जर) तथा प्राप्ति (एक्विजिसन) गर्न संझौता गर्ने लगायतका मर्जर तथा एक्विजिसनसँग सम्बन्धित आवश्यक सम्पूर्ण कार्य गर्ने सम्बन्धी विशेष प्रस्ताव २३ औं वार्षिक साधारण सभाबाट पारित भै सकेको जानकारी गराउँदै सो बमोजिम संस्थाको संचालक समितिको बैठकको निर्णय अनुसार मिति २०७९/०५/३१ मा यस संस्था र साना किसान विकास लघुवित्त वित्तीय संस्था लि.बीच एक आपसमा गाम्ने र गाभिने सम्बन्धी प्रारम्भिक समझदारी पत्रमा दस्तखत भई एक आपसमा गाभिने सम्बन्धी कार्य अगाडी बढाई सकिएकोले सो को स्वीकृतिको लागि यसै साधारण सभामा विशेष प्रस्ताव पेश गरिएको छ । संस्था एक आपसमा गाभिने कार्य सम्पन्न भए पश्चात भविष्यमा संस्थाको पूँजीगत आधार मजबुत र सुदृढ भै प्रतिस्पर्धात्मक क्षमतामा अझ बृद्धि हुने, व्यवसाय बृद्धि हुने, कृषि तथा ग्रामीण क्षेत्रमा वित्तीय पहुँचको विस्तारमा सहयोग पुग्ने, लघुवित्त तथा सहकारी संस्थाहरुलाई सुलभ तथा सहज रुपमा वित्तीय श्रोत उपलब्ध गराउने एक विशिष्टकृत संस्थाको रुपमा रुपान्तरण हुने अपेक्षा गरिएको छ ।

(१३) संस्थाको चालु आर्थिक वर्षको योजना तथा कार्यक्रम :

- क) लघुवित्त तथा सहकारी संस्थाहरुलाई थोक कर्जा उपलब्ध गराउने कार्यलाई निरन्तरता दिइनेछ ।
- ख) लघुवित्त तथा सहकारी संस्थाहरुको प्रबर्द्धन गर्ने कार्यलाई निरन्तरता दिईने छ ।
- ग) यस संस्था र साना किसान विकास लघुवित्त वित्तीय संस्था लि. बीच मर्जरको लागि प्रारम्भिक समझदारी भै नेपाल राष्ट्र बैंकबाट सैद्धान्तिक सहमति प्राप्ति गरी अन्तिम संझौता भै मर्जरको लागि यसै साधारण सभामा विशेष प्रस्ताव पेश गरिएको छ । साधारण सभाको निर्णय पश्चात मर्जर कार्यलाई अन्तिम रुप दिइने छ ।
- घ) विश्व आर्थिक मन्दी तथा तरलता अभावका कारण लघुवित्त तथा सहकारी क्षेत्रमा परेको प्रतिकूल प्रभावलाई मध्यनजर गरी वित्तीय संस्थाले दिने ऋणका प्रकारहरुमा विविधिकरण गरी सेवालाई थप प्रभावकारी बनाइनेछ ।
- ङ) साभेदार संस्थाहरुको निरीक्षण र अनुगमन कार्यलाई थप प्रभावकारी बनाइने छ ।
- च) पहाडी तथा हिमाली क्षेत्रमा लघुवित्त कार्यक्रमको विस्तार गर्न ध्यान दिइनेछ । यसको लागि सहकारी संस्थाहरुलाई साभेदार बनाउने कार्यलाई निरन्तरता दिई सहूलियत ब्याजदरमा कर्जा उपलब्ध गराइनेछ ।
- छ) कृषि र पशुपंक्षीपालन क्षेत्रको प्रबर्द्धन तथा विकास गर्न साभेदार संस्थाहरुलाई सहजरुपमा कर्जा उपलब्ध गराउने नीतिलाई निरन्तरता दिइनेछ ।
- ज) संस्थाले स्थापनाकालदेखि नै साभेदार संस्थाहरुको लागि गर्दै आएको क्षमता अभिवृद्धि सम्बन्धी विभिन्न तालिम तथा गोष्ठी जस्ता कार्यक्रमहरुलाई निरन्तरता दिइनेछ ।
- झ) राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाहरूसँग सहकार्य गरी लघुवित्त कार्यक्रमलाई थप प्रभावकारी बनाइनेछ ।
- ञ) साभेदार सहकारी संस्थाहरुको विविध क्षमतालाई मध्यनजर गरी आवश्यकतामा आधारित क्षमता विकास सम्बन्धी कार्यक्रमहरु गरिनेछ ।

अन्त्यमा, यस संस्थाका शेयरधनी महानुभावहरु, नेपाल सरकार, नेपाल राष्ट्र बैंक, अन्य नियामक निकायहरु, एशियाली विकास बैंक, अन्तर्राष्ट्रिय वित्त निगम, Swiss Contact र अन्य दातृ निकायहरु तथा साभेदार संस्थाहरुले यस संस्थालाई लघुवित्त सेवा विकास र विस्तार गर्ने क्रममा निरन्तर रुपमा पुऱ्याउनु भएको सहयोगको लागि हार्दिक धन्यवाद ज्ञापन गर्दछु । यथासमय मै लेखापरीक्षण कार्य सम्पन्न गरी यस संस्थालाई यथोचित व्यवसायिक सुझाव प्रदान गर्ने आन्तरिक तथा वाह्य लेखापरीक्षकलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । साथै यस संस्था तथा लघुवित्त क्षेत्रको व्यावसायिक विकासमा योगदान पुऱ्याउने संस्थाका का.मु. प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरुलाई पनि संचालक समितिको तर्फबाट धन्यवाद ज्ञापन गर्दछु । संस्थाको गतिविधि तथा क्रियाकलापहरुलाई सर्वसाधारण समक्ष पुऱ्याउन सहयोग गर्ने संचार जगत तथा सबै शुभचिन्तकहरुमा आभार प्रकट गर्दछु । संस्थाको कार्यदक्षता तथा सेवाको गुणस्तर बृद्धि गर्न सदाभै सबैबाट अमूल्य सुझाव तथा सहयोग पाईरहने आशा राख्दै संस्थाको कार्य अझ प्रभावकारी ढंगले अगाडि बढाउँदै लैजाने प्रतिबद्धता पनि व्यक्त गर्दछु ।

धन्यवाद ।

भिम प्रसाद तिमल्सिना
संचालक

सुजाता जोशी
अध्यक्ष
संचालक समिति

काठमाडौं ।
२०७९ चैत्र १० गते शुक्रवार

कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ बमोजिम खुलाउनु पर्ने विवरणहरु :

(१) विगत बर्षको कारोबारको सिंहावलोकन :

संचालक समितिको प्रतिवेदनमा समावेश गरिएको ।

(२) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

राष्ट्रिय तथा अन्तर्राष्ट्रिय क्षेत्रको घटनाक्रम तथा नीतिगत परिवर्तनले लघुवित्त कारोबारलाई समेत प्रत्यक्ष तथा अप्रत्यक्ष असर पार्ने गर्दछन । समिक्षा बर्षको लागी संचालक समितिको प्रतिवेदन अन्तरगत विगत बर्षको कारोबारको सिंहावलोकन शिर्षकमा उल्लेख भए बमोजिमका कारणहरुले संस्थाको कारोबारलाई मुख्य रूपमा असर पारेका छन ।

(३) प्रतिवेदन तयार भएको मितिसम्म चालु बर्षको उपलब्धि र भविश्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

संचालक समितिको प्रतिवेदनमा समावेश गरिएको ।

(४) कम्पनीको औद्योगिक वा ब्यवसायिक सम्बन्ध :

संस्थाले साभेदार लघुवित्त तथा सहकारी संस्थाहरु, विभिन्न सरकारी तथा गैरसरकारी निकायहरु र अन्तर्राष्ट्रिय निकायहरूसंग सौहार्दपूर्ण सम्बन्ध राखी समन्वयात्मक रूपबाट आफ्ना काम, क्रियाकलाप तथा कार्यक्रमहरु अगाडी बढाउँदै आएको छ । साथै संस्थाले गरीबी न्यूनीकरणलाई उच्च प्राथमिकतामा राखी नेपाल राष्ट्र बैंक तथा अन्य नियामक निकायका नीति निर्देशनहरु अनुरूप आवश्यक कार्यहरु गर्दै आएको छ ।

(५) संचालक समितिमा भएको हेरफेर र सोको कारण :

समिक्षा आर्थिक बर्षमा संचालक समितिमा कुनै हेरफेर नभै यथावत रहेको छ ।

(६) कारोबारलाई असर पार्ने मुख्य कुराहरु :

संचालक समितिको प्रतिवेदनमा संलग्न गरिएको ।

(७) लेखापरीक्षण प्रतिवेदनका कैफियतमा संचालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा गम्भिर कैफियतहरु नभएको र कारोबारको सन्दर्भमा देखिएका कैफियतहरु सुधार गरिसकिएको छ ।

(८) लाभान्श बाँडफाँड गर्न सिफारिश गरिएको रकम :

आ.व. २०७८/०७९ को नाफाबाट साधारण सभाबाट पारित भएपछि यस वित्तीय संस्थाका शेयरधनीहरुलाई चुक्ता पुँजीको २६ प्रतिशतले हुने रकम रु.३२,२६,७७,२४५।-बराबरको बोनस शेयर र १.३६८४% प्रतिशतले हुने रकम रु.१,६९,८३,०१३।-नगद लाभान्श (नगद लाभान्शकर प्रयोजनको लागि) वितरणको लागि प्रस्ताव गरिएको छ ।

(९) जफत गरिएको शेयरको विवरण :

यस संस्थाले हालसम्म कुनै शेयर जफत गरेको छैन ।

१०) आर्थिक वर्ष २०७८/०७९ मा संस्था र यसको सहायक कम्पनीको कारोबारको प्रगति :

संस्थाको कुनै सहायक कम्पनी छैन । यस संस्थाको प्रगतिको सम्बन्धमा यसै प्रतिवेदनको बुँदा नं. १ मा पनि उल्लेख

गरिएको छ । साथै यसै प्रतिवेदनको अंगको रूपमा रहेको संस्थाको लेखापरीक्षकको प्रतिवेदन सहितको २०७९ आषाढ मसान्तको वासलात, २०७८ श्रावण १ गतेदेखि २०७९ आषाढ मसान्तसम्मको नाफा-नोक्सान हिसाब, नाफा-नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरूबाट संस्थाको कारोवारमा भएको प्रगति बारे यथार्थ जानकारी हुनेछ ।

(११) संस्था र यसका सहायक कम्पनीले आर्थिक वर्षमा गरेका प्रमुख कारोवार :

संस्थाको कुनै सहायक कम्पनी छैन । संस्थाले आर्थिक वर्ष २०७८/०७९ मा गरेका प्रमुख कारोवारहरूका सम्बन्धमा संलग्न वित्तीय विवरणमा प्रष्ट पारिएको छ ।

(१२) आर्थिक वर्ष २०७८/०७९ मा आधारभूत शेयरधनीहरूले संस्थालाई उपलब्ध गराएको जानकारी :

आधारभूत शेयरधनीहरूबाट संस्थालाई त्यस्तो कुनै जानकारी उपलब्ध गराइएको छैन ।

(१३) आर्थिक वर्ष २०७८/०७९ मा संस्थाका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र संस्थाको शेयर कारोवारमा निजहरू संलग्न रहेको भएमा सो सम्बन्धमा संस्थाले प्राप्त गरेको जानकारी :

संस्थाको शेयर कारोवारमा संचालक तथा पदाधिकारीहरू संलग्न रहनु भएको छैन । संचालकहरूले प्रतिनिधित्व गरेका संस्थाहरूको शेयरको स्वामित्वको विवरण निम्न बमोजिम रहेको छ :

क्र.सं.	संचालकहरूले प्रतिनिधित्व गरिएको समूह/संस्था	संचालकहरूको नाम	शेयर संख्या
१.	संस्थापक समूह नेपाल इन्भेष्टमेण्ट बैंक लि.बाट	श्री सुजाता जोशी, अध्यक्ष	९९७,७३७
२.	संस्थापक समूह हिमालयन बैंक लि.बाट	श्री जयेन्द्र विक्रम शाह, संचालक	१,१४५,५९९
३.	संस्थापक समूह नविल बैंक लि.बाट	श्री नमिता दीक्षित, संचालक	१,२१०,५१६
४.	संस्थापक समूह नेपाल बैंक लि.बाट	श्री समता पन्त (भट्ट), संचालक	८९२,३७८
५.	सर्वसाधारण शेयरधनीहरूबाट निर्वाचित	श्री भिम प्रसाद तिमल्सिना, संचालक	८६८
६.	स्वतन्त्र	श्री वासुदेव आचार्य, संचालक	-
७.	सर्वसाधारण शेयरधनीहरूबाट निर्वाचित	श्री मुरली प्रसाद शर्मा, संचालक	४७४

(१४) विगत आर्थिक वर्षमा संस्थासंग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको ब्यहोरा :

यस्तो कुनै जानकारी संस्थालाई प्राप्त भएको छैन ।

(१५) संस्थाले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी खरिद गर्नुको कारण त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे तापत संस्थाले भुक्तानी गरेको रकम :

संस्थाले हालसम्म आफ्नो शेयर आफै खरिद गरेको छैन ।

(१६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको भएको भए सोको को विस्तृत बिबरण :

संस्था संचालक समितिले नेपाल राष्ट्र बैंकबाट जारी निर्देशन तथा कम्पनी ऐनको प्रवधानको अधिनमा रही लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण अनुगमन सम्बन्धी समिति गठन गरेको छ । यी समितिहरूको बैठक आवधिक रूपमा बस्ने गर्दछ र निर्देशनमा भएका व्यवस्था अनुसार समितिहरूले आफ्ना काम र जिम्मेवारी पुरा गर्दछन् ।

संस्थामा आन्तरिक लेखापरीक्षण बाह्य लेखापरीक्षण फर्म (चार्टर्ड एकाउन्टेन्स)बाट हुदै आईरहेको छ । उक्त फर्मले लेखापरीक्षण समितिको प्रत्यक्ष निगरानी र रेखदेखमा काम गर्दछ र समिति समक्ष आफ्नो प्रतिवेदन त्रैमासिक रूपमा पेश गर्दछ । यसको साथै संस्थामा एक छुट्टै अनुपालना विभाग पनि रहेको छ । जसले आन्तरिक नियम

तथा विनियमावलीका साथै बाह्य नियम तथा विनियमावली पालना भईरहेको सुनिश्चित गर्दछ। संस्थामा संचालक संयोजक भएको निम्न समितिहरु रहेको छ।

क) जोखिम व्यवस्थापन समिति :

यस समितिले व्यवस्थापन प्रणालीको उपयुक्तता, संस्थाका नीति तथा कार्यविधिहरुको समयानुकूल मुल्यांकनको साथै, जोखिमको स्तर र जोखिम बहन क्षमता सम्बन्धमा छलफल तथा मुल्यांकन गरी संचालक समितिलाई सुभाब दिने, विशेष गरी लघुवित्तको क्षेत्रमा उत्पन्न समस्या तथा मौजुदा नीति नियममा नियामक निकायबाट भएको परिवर्तनले संस्थाको काम कारवाहीमा पार्न सक्ने असर र सोको निराकरणको लागि अवलम्बन गर्नु पर्ने नीतिगत व्यवस्था तथा जोखिम व्यवस्थापनका अन्य विविध विषयमा प्रतिवेदन पेश गर्ने तथा आवश्यक कार्यान्वयनका लागि पहल गर्दै आएको छ। आर्थिक वर्ष २०७८/०७९ मा यस समितिको ४ वटा बैठक बसेको थियो। यस समितिमा निम्न सदस्यहरु रहनु भएको छ :

श्री नमिता दीक्षित, संचालक	संयोजक
श्री वासुदेव आचार्य, संचालक	सदस्य
श्री रुप बहादुर खड्का, वरिष्ठ प्रबन्धक	सदस्य
श्री ज्ञानुमाया भण्डारी, प्रबन्धक	सदस्य सचिव

ख) कर्मचारी सेवा सुविधा समिति :

यस संस्थामा १ जना संचालक संयोजक रहने गरी कर्मचारी सेवा सुविधा समिति गठन गरिएको छ। आर्थिक वर्ष २०७८/०७९ मा यस समितिको ४ वटा बैठक बसेको थियो। यस समितिको संरचना देहाय बमोजिम रहेको छ।

श्री जयेन्द्र विक्रम शाह, संचालक	संयोजक
श्री ज्योतिचन्द्र ओझा, प्रमुख कार्यकारी अधिकृत	सदस्य
श्री रुप बहादुर खड्का, वरिष्ठ प्रबन्धक	सदस्य
श्री अनिल कृष्ण जोशी, प्रबन्धक	सदस्य सचिव

ग) सम्पत्ति शुद्धीकरण अनुगमन समिति :

यस संस्थामा १ जना संचालक संयोजक रहने गरी सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरिएको छ। आर्थिक वर्ष २०७८/०७९ मा यस समितिको ५ वटा बैठक बसेको थियो। यस समितिको संरचना देहाय बमोजिम रहेको छ।

श्री मुरली प्रसाद शर्मा, संचालक	संयोजक
श्री ज्योतिचन्द्र ओझा, प्रमुख कार्यकारी अधिकृत	पदेन सदस्य
श्री भोला नाथ रेग्मी, प्रबन्धक	सदस्य
श्री वासुदेव लामिछाने, प्रबन्धक	सदस्य सचिव

मिति २०७८/१२/७ मा बसेको संचालक समितिको ३६९ औं बैठकको निर्णयानुसार संचालकहरु संयोजक भएका समिति/उपसमितिहरुको पुनर्गठन हुँदा यस समितिका संयोजक संचालक श्री भिम प्रसाद तिमल्सिनाको ठाउँमा संचालक श्री मुरली प्रसाद शर्मा संयोजक भई आउनु भएको छ।

(१७) आर्थिक वर्ष २०७८/०७९ को कुल व्यवस्थापन खर्चको विवरण :

कर्मचारी सम्बन्धी खर्च	रु. ४,२८,१२,५५७-
कार्यालय संचालन सम्बन्धी खर्च	रु. २,३७,१०,४१०-

(१८) लेखापरीक्षण समितिका सदस्यहरुको नामावली, पारिश्रमिक, भत्ता, सुविधा तथा काम कारबाही, सुभाबको विवरण :

क) लेखापरीक्षण समितिका सदस्यहरु :

श्री वासुदेव आचार्य, संचालक	संयोजक
श्री भिम प्रसाद तिमल्सिना, संचालक	सदस्य
श्री अन्नपूर्ण श्रेष्ठ, वरिष्ठ प्रबन्धक	सदस्य सचिव

ख) पारिश्रमिक, भत्ता तथा सुविधा :

लेखापरीक्षण समितिका संचालकहरूलाई प्रति बैठक भत्ता संचालक समितिको सदस्य सरह रु.७,५००/- प्रदान गर्दै आएको छ। बैठक भत्ता बाहेक अन्य कुनै पारिश्रमिक तथा सुविधा प्रदान गरिएको छैन।

ग) काम कारवाहीको विवरण :

आ.व. २०७८/०७९ मा लेखापरीक्षण समितिको जम्मा ९ वटा बैठक बसेको थियो। यस समितिले संस्थाको लेखापरीक्षक नियुक्तिको लागि सिफारिश गर्ने, प्राप्त आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनहरू माथि छलफल तथा समीक्षा गरी संचालक समिति समक्ष आफ्नो सुझाव पेश गर्ने र सो सम्बन्धमा अपनाउनु पर्ने आवश्यक कदमहरू बारे व्यवस्थापनलाई निर्देशन दिने लगायतका कार्यहरू गर्ने गरेको छ।

(१८) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले संस्थालाई बुझाउन बाँकी रहेको रकम :

यस्तो कुनै रकम बाँकी नभएको।

(१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा अन्य पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

क) संचालक समितिका अध्यक्ष तथा संचालकहरूलाई प्रति बैठक भत्ता रु.७,५००/- प्रदान गरिएको छ।

ख) अन्य समितिका संचालक सदस्यहरूलाई प्रति बैठक भत्ता रु.७,५००/- का दरले प्रदान गरिएको छ र अन्य सुविधा प्रदान गरिएको छैन।

ग) प्रमुख कार्यकारी अधिकृतलाई आ.व. २०७८/०७९ मा तलब भत्ता तथा सुविधा बापत रु.३९,८९,३३५/- प्रदान गरिएको छ। सो बाहेक प्रचलित नियम अनुसार कर्मचारी बोनस समेत प्रदान गर्ने गरिएको छ।

घ) संस्थाका नायब प्रमुख कार्यकारी अधिकृत, बरिष्ठ प्रबन्धकहरू र प्रबन्धकहरू गरी जम्मा ९ जनालाई आ.व. २०७८/७९ मा तलब भत्ता तथा सुविधा बापत रु. १,४२,२४,६६३/- प्रदान गरिएको छ। सो बाहेक प्रचलित नियम अनुसार कर्मचारी बोनस समेत प्रदान गर्ने गरिएको छ।

(२०) शेयरधनीहरूले बुझिलिन बाँकी रहेको लामांशको रकम :

सेयर रजिष्टारबाट प्राप्त विवरण अनुसार आ.व. २०७७/७८ को बुझि लिन बाँकी रहेको नगद लामांश रु. १,१४,१८,६७५.४४ रहेको छ।

(२१) कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा विज्ञी गरेको विवरण :

आ.व. २०७८/०७९ मा कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्तिको मुल्य र आमदानीमा वृद्धि हुने सम्बन्धमा संस्थाको केन्द्रीय कार्यालयको लागि कामनपा वडा नं. १० मध्यबानेश्वरमा २१ आना जग्गा सहितको घरजग्गा जम्मा रु.१७,१०,००,०००/- मा खरिद गरिएको छ।

(२२) कम्पनी ऐन २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण :

त्यस्तो कुनै कारोवार नभएको।

(२३) कम्पनी ऐन २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

त्यस्तो कुनै कुरा नभएको।

(२४) अन्य आवश्यक कुराहरू :

अन्य कुरा नभएको।

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची-१५ (नियम २६ को उपनियम (२) सँग सम्बन्धित)

१. **संचालक समितिको प्रतिवेदन** : यसै वार्षिक प्रतिवेदनमा संलग्न ।
२. **लेखापरीक्षकको प्रतिवेदन** : यसै वार्षिक प्रतिवेदनमा संलग्न ।
३. **लेखापरीक्षण भएको वित्तीय विवरण** : यसै वार्षिक प्रतिवेदनमा संलग्न ।
४. **कानुनी कारवाही सम्बन्धी विवरण** :
 - (क) यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भए नभएको ।
यस अवधिमा यस वित्तीय संस्थाको विरुद्ध कुनै पनि मुद्दा दायर नभएको र यस वित्तीय संस्थाले पनि कुनै पनि मुद्दा दायर नगरेको ।
 - (ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको ।
यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।
 - (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको ।
यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।
५. **संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण** :
 - (क) धितोपत्र बजारमा भएको संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा
शेयर कारोवार खुल्ला बजारले प्रतिपादन गरेको मूल्य मान्यता अनुरूप हुने गरेको छ । यस संस्थाको शेयर कारोवार तथा मूल्य सन्तोषजनक रहेको छ ।
 - (ख) आ.व. २०७८/७९ को प्रत्येक त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोवार संख्या तथा कारोवार दिन ।
नेपाल स्टक एक्सचेन्ज लिमिटेडको वेबसाईट अनुसार यस संस्थाको गत आ.व. २०७८/७९ को शेयर कारोवारको विवरण निम्नानुसार रहेको छ ।

त्रैमास (महिना)	शेयरको अधिकतम मूल्य रु.	शेयरको न्यूनतम मूल्य रु.	शेयरको अन्तिम मूल्य रु.	कुल शेयर कारोवार संख्या	कुल शेयर कारोवार दिन
प्रथम त्रैमास (२०७८ आश्विन मसान्त)	१,८००	१,३६०	१,४९५	१७,५१३	५७
दोश्रो त्रैमास (२०७८ पौष मसान्त)	१,७९९	१,१४३	१,२८०	१५,२८२	५९
तेश्रो त्रैमास (२०७८ चैत्र मसान्त)	१,३४८	९४७	१,०४२	७,३२१	५८
चौथौ त्रैमास (२०७९ आषाढ मसान्त)	१,०६२	७०७	८३८	५,८४३	६४

६. समस्या तथा चुनौती :

(क) आन्तरिक चुनौती :

संस्थाको ऋण लगानीको लागि आवश्यक पर्ने वित्तीय श्रोतको कमी, बजारमा हुने अस्वभाविक उतार चढावले वित्तीय श्रोत व्यवस्थापन गर्न चुनौती थपेको छ । संस्थाको शाखा सञ्जाल कम हुनुले व्यवसायिक क्षमता कम हुनु र संस्थाका लगानी तथा असूली सम्बन्धी प्रक्रियाहरू पूर्ण डिजिटाइजेसन भै नसकेको अवस्थामा कार्यक्रमको विस्तार तथा सेवाको गुणस्तरमा वृद्धि गर्न समेत चुनौती थपेको छ ।

(ख) बाह्य चुनौती :

आर्थिक मन्दी पश्चात आर्थिक गतिविधिमा देखिएको शिथिलता, तरलता संकुचन, थोक कर्जा प्रदायक बैंक तथा वित्तीय संस्थाहरू विचको उच्च प्रतिस्पर्धा, लघुवित्त विरुद्धको संघर्षका कारण साभेदार संस्थाहरूको लगानी तथा असूली प्रभावित भएको छ । त्यसैगरी लघुवित्त क्षेत्रमा देखिएको अस्वस्थ प्रतिस्पर्धा, ग्राहकमा भएको दोहोरोपना तथा अधिक ऋणभार, लघुवित्त संस्थाहरू लघुवित्तको मर्म भावना अनुरूप सञ्चालन नहुनु जस्ता कारणहरूबाट साभेदार लघुवित्त संस्थाहरूको सञ्चालन तथा लगानीको जोखिममा वृद्धि भै लघुवित्त क्षेत्रको प्रतिष्ठामा प्रतिकूल असर परेको छ । फलस्वरूप, यस संस्थाको लगानीमा रहेको ऋणको जोखिम समेत वृद्धि हुने भएकोले सो न्यूनीकरण गर्न संस्थालाई चुनौती रहेको छ ।

(ग) रणनीति :

संस्थाको छबीलाई कायम राख्दै साभेदार संस्थाहरूको आवश्यक क्षमतामा अभिवृद्धि गरी रणनीतिक कार्ययोजना अनुसार ऋणको प्रवाह बढाइने छ । साथै साभेदार संस्थाहरूको क्षमता विकासका लागि आवश्यक तालिम, गोष्ठी, संस्थागत परामर्श जस्ता कार्यहरूलाई निरन्तरता दिईनेछ । त्यसैगरी राष्ट्रिय अन्तर्राष्ट्रिय निकाय र संस्थाहरूसँगको सहकार्यमा लघुवित्त क्षेत्रको विकास तथा विस्तार गर्दै परिवर्तित परिस्थिति अनुसार दिगो र प्रभावकारी रूपमा संस्थाका कार्यक्रमहरूलाई संचालन गर्न क्रमिक रूपमा आवश्यक प्रविधि अनुसरण गरिने छ । त्यसैगरी बाह्य संघसंस्थाहरूसँग आवश्यक समन्वय गरी श्रोत व्यवस्थापन र कर्मचारीहरूको व्यवसायिक दक्षता थप वृद्धि गरिने छ ।

७. संस्थागत सुशासन :

संस्थागत सुशासन संस्थाको आधार स्तम्भ हो भन्ने मान्यता राखी संस्थागत सुशासनलाई उच्च प्राथमिकता दिएको छ । नेपाल राष्ट्र बैंकबाट जारी निर्देशनहरू एवं संस्थाको संचालक समितिबाट पारित नीति, नियमहरूलाई यस संस्थाले मार्गदर्शनको रूपमा अवलम्बन गर्दै आएको छ । यस संस्थामा त्रैमासिक रूपमा आन्तरीक लेखापरीक्षण हुने गरेको र संस्थाको लेखापरीक्षण समितिले समय समयमा बैठक बसि आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनको समीक्षा गरी व्यवस्थापनलाई आवश्यक सुझाव दिने गरेको छ । साथै संस्थाको जोखिम व्यवस्थापन उपसमितिको पनि त्रैमासिक रूपमा बैठक बसी संस्थाको कारोवारमा देखिएका जोखिमको पहिचान, मुल्यांकन र नियन्त्रणका लागि आवश्यक कार्यहरू गर्दै आएको छ ।

आरएमडीसी लघुवित्त वित्तीय संस्था लि.
संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन
(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिक, २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	आरएमडीसी लघुवित्त वित्तीय संस्था लि.
ठेगाना, इमेल र वेबसाइट सहित	मध्यबानेश्वर, काठमाडौं, rmdc@rmdcnepal.com, www.rmdcnepal.com
फोन नं.	०१-४४९४६७१, ४४९६६८४
प्रतिवेदन पेश गरिएको आ.व.	२०७८/७९

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति :

क्र.सं	सञ्चालकको नाम	पद	प्रतिनिधित्व गरेको संस्था वा ठेगाना	नियुक्त भएको मिति
१.	श्री सुजाता जोशी	अध्यक्ष	नेपाल इन्भेष्टमेन्ट बैंक लि., दरवार मार्ग, काठमाडौं	२०७५/९/२०

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य :

क्र.सं.	शेयरधनी	शेयर संख्या	प्रतिशत
	संस्थापक शेयरधनी		
१	श्री नविल बैंक लि., कमलादी, काठमाडौं ।	१,३१८,६५४	१०.६३%
२	श्री स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लि., नयाँबानेश्वर, काठमाडौं ।	१,२४५,६००	१०.०४%
३	श्री हिमालयन बैंक लि., कमलादी, काठमाडौं ।	१,१४५,५९९	९.२३%
४	श्री नेपाल इन्भेष्टमेन्ट बैंक लि., दरवार मार्ग, काठमाडौं ।	९१७,७३७	७.३९%
५	श्री नेपाल बैंक लि., धर्मपथ, काठमाडौं ।	८९२,३७८	७.१९%
६	श्री अन्तर्राष्ट्रिय वित्त निगम(IFC), वाशिङ्गटन, संयुक्त राज्य अमेरिका	७५५,९९९	५.७७%
७	श्री नेपाल एस.वि.आई. बैंक लि., हात्तीसार, काठमाडौं ।	४५०,९५९	३.६३%
८	श्री एभरेष्ट बैंक लि., लाजिम्पाट, काठमाडौं ।	३९३,९२९	३.१७%
९	श्री एनआईसी एशिया बैंक लि., थापाथली, काठमाडौं ।	३६२,८१९	२.९२%
१०	श्री सिद्धार्थ बैंक लि., हात्तीसार, काठमाडौं ।	३३४,१३३	२.६९%
११	श्री बैंक अफ काठमाण्डू लि., कमलादी, काठमाडौं ।	२०५,२२७	१.६५%
१२	श्री राष्ट्रिय बाणिज्य बैंक लि., सिंहदरवार, काठमाडौं ।	१९७,९७३	१.६०%
१३	श्री नेपाल क्रेडिट एण्ड कमर्स बैंक लि., बागबजार, काठमाडौं ।	१६८,८५६	१.३६%
१४	श्री सुर्या लाईफ इन्स्योरेन्स कम्पनी लि., काठमाडौं	६०,०००	०.४८%
१५	श्री प्रुडेन्सियल क्यापिटल म्यानेजमेन्ट कम्पनी प्रा.लि., काठमाडौं	४८,०००	०.३९%
१६	श्री सौरभ गर्ग, काठमाडौं ।	३०,०००	०.२४%
१७	श्री नेपाल पुनर्विमा कम्पनी लि., बत्तीसपुतली, काठमाडौं ।	२९,०६४	०.२३%
१८	श्री अमित तायल, काठमाडौं ।	१८,०००	०.१५%
१९	श्री लुम्बिनी विकास बैंक लि., डिल्लीबजार, काठमाडौं ।	१७,९३१	०.१४%
२०	श्री प्रकाश तायल, काठमाडौं ।	१४,४००	०.१२%
२१	अन्य संस्थापकहरू	१२०,१८८	०.९७%
	जम्मा	८,६८७,४४६	७०.००%
	सर्वसाधारण शेयरधनीहरू		
२२	सर्वसाधारण शेयरधनीहरू	३,७२३,२१७.००	३०.००%
	जम्मा	१,२४,१०,६६३	१००.००%

* नोट : fraction सहित ।

(ग) संचालक समिति सम्बन्धी विवरण :

क्र. सं.	संचालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर सख्या	नियुक्ति भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	संचालक नियुक्तिको तरीका (विधि)
१.	श्री सुजाता जोशी नेपाल इन्भेष्टमेण्ट बैंक लि., दरवार मार्ग, काठमाडौं ।	संस्थापक	९,१७,७३७	२०७५/९/२०	२०७५/९/२२	निर्वाचन
२.	श्री जयेन्द्र विक्रम शाह हिमालयन बैंक लि., कमलादी, काठमाडौं ।	संस्थापक	११,४५,५९९	२०७५/९/२०	२०७५/९/२२	निर्वाचन
३.	श्री नमिता दीक्षित नबिल बैंक लि., कमलादी, काठमाडौं ।	संस्थापक	१३,१८,६५४	२०७५/९/२०	२०७५/९/२२	निर्वाचन
४.	श्री समता पन्त नेपाल बैंक लि., धर्मपथ, काठमाडौं ।	संस्थापक	८,९२,३७८	२०७५/९/२०	२०७५/९/२२	निर्वाचन
५.	श्री भिम प्रसाद तिमल्सिना नमोबुद्ध १०, काभ्रे ।	सर्वसाधारण	८६८	२०७८/०९/३०	२०७८/१०/११	निर्वाचन
६.	श्री वासुदेव आचार्य पिपले, चितवन हाल का.म.न.पा.४, बालुवाटार, काठमाडौं ।	स्वतन्त्र	-	२०७५/६/२६	२०७५/७/२०	संचालक समितिबाट
७.	श्री मुरली प्रसाद शर्मा नयाँ बानेश्वर, काठमाडौं ।	सर्वसाधारण	४७४	२०७८/०९/३०	२०७८/१०/११	निर्वाचन

(घ) सञ्चालक समितिको बैठक :

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व.मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व.मा बसेको बैठकको मिति
१	२०७८/४/२८	७	नभएको	२०७७/४/१३
२	२०७८/५/२१	७	नभएको	२०७७/५/२२
३	२०७८/०५/२५	६	नभएको	२०७७/६/१३
४	२०७८/०६/१	६	नभएको	२०७७/७/२४
५	२०७८/०७/१६	७	नभएको	२०७७/८/२१
६	२०७८/०८/१५	५	नभएको	२०७७/९/६
७	२०७८/०८/२२	६	नभएको	२०७७/१०/१२
८	२०७८/०९/०५	७	नभएको	२०७७/१०/२९
९	२०७८/०९/१४	७	नभएको	२०७७/११/१३
१०	२०७८/१०/२७	६	नभएको	२०७७/१२/१६

क्र. सं.	यस आ.व.मा बसेको सञ्चालक समितिको बैठकको	उपस्थित संचालकको संख्या	वैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व.मा बसेको बैठकको मिति
११	२०७८/१२/०७	६	नभएको	२०७८/१/२७
१२	२०७९/०१/१२	७	नभएको	२०७८/२/४
१३	२०७९/०१/२७	६	नभएको	२०७८/३/१३
१४	२०७९/०२/१७	६	नभएको	२०७८/३/२१
१५	२०७९/०३/८	७	नभएको	
१६	२०७९/०३/२४	७	नभएको	

- कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण: नभएको
- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउनु) :	संचालक स्वयं उपस्थित भएको
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको:	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	३८ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	२०७८/९/३०
सञ्चालक समितिको प्रति बैठक भत्ता रु.	७५००१-
आ.व.को संचालक समितिको कुल बैठक खर्च रु	९,०७,५००१-

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :					भएको ।
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :					नभएको ।
सञ्चालकहरूको वार्षिक रुपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण :					
क्र. सं.	विषय	मिति	सहभागी संचालकको संख्या	तालिम संचालन भएको स्थान	
१	कम्बोडिया भ्रमण	०७९ जेठ १-८	७	कम्बोडिया	
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :					विवरण उपलब्ध गराएको ।
<ul style="list-style-type: none"> • संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, • निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, • निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, • निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । 					

सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण:	४ जना संस्थापक सञ्चालकहरु बैकबाट प्रतिनिधित्व गर्नु भएकोले सम्बन्धित बैकमा कार्यरत रहेको ।
सञ्चालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण:	नभएको ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : गठन भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरुको नाम तथा पद)

क्र.स.	नाम	पद
१.	श्री नमिता दीक्षित, सञ्चालक	संयोजक
२.	श्री वासुदेव आचार्य, सञ्चालक	सदस्य
३.	श्री रुप बहादुर खड्का, वरिष्ठ प्रबन्धक	सदस्य
४.	श्री ज्ञानु माया भण्डारी, प्रबन्धक	सदस्य सचिव

(आ) समितिको बैठक संख्या : आ.ब. २०७८/७९ मा बैठक संख्या ४ वटा ।

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : त्रैमासिक रुपमा संस्थाको जोखिम विश्लेषण गरी सञ्चालक र व्यवस्थापनलाई सुझाव पेश गर्ने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : गठन नभएको र सो सम्बन्धी कार्य लेखापरीक्षण समितिले गरिआएको ।

(ङ) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७८/०९/०७
विशेष साधारण सभाको सूचना	-	-
वार्षिक प्रतिवेदन	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७८/११/१
त्रैमासिक प्रतिवेदन	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७८/७/१५
	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७८/१०/२४
	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७९/१/१५
	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	२०७९/४/१७
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	Book closure and AGM Notice- RMDC Dividend Approval from NRB - RMDC Proposed cash dividend and bonus share- RMDC	2078/09/07 2078/09/05 2078/08/15

- (ख) सुचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : छैन ।
- (ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : २०७८ पौष ३० ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको ।
- (ख) सांगठनीक संरचना संलग्न गर्ने : यसै साथ संलग्न रहेको ।
- (ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं.	कर्मचारीको नाम	पद	शैक्षिक योग्यता	अनुभव
१.	श्री ज्योतिचन्द्र ओझा	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर तह (MBA, AIT, Thailand)	आरएमडीसीमा विगत ८ वर्ष देखि कार्यरत राष्ट्रिय वाणिज्य बैंकमा १७ वर्षको कार्य अनुभव नेको इन्स्युरेन्समा संचालक समिति अध्यक्षको रूपमा ३ वर्षको कार्य अनुभव
२.	श्री पृथ बहादुर थापा	नायब प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर तह (M.B.A.)	आरएमडीसीमा २२ वर्षको कार्य अनुभव Center for Self Help (CSD) मा ५ वर्षको कार्य अनुभव
३.	श्री अन्नपूर्ण श्रेष्ठ	वरिष्ठ प्रबन्धक	स्नातक तह (B.A.)	आरएमडीसीमा २२ वर्षको कार्य अनुभव Center for Self Help (CSD) मा ७ वर्षको कार्य अनुभव
४.	श्री रुप बहादुर खड्का	वरिष्ठ प्रबन्धक	स्नातक तह (B.Com.)	आरएमडीसीमा २२ वर्षको कार्य अनुभव सुदुर पश्चिम ग्रामीण विकास बैंकमा ७ वर्षको कार्य अनुभव
५.	श्री बासुदेव लामिछाने	प्रबन्धक	स्नातकोत्तर तह (M.B.A., M.A)	आरएमडीसीमा १८ वर्षको कार्य अनुभव राष्ट्रिय वाणिज्य बैंकमा १६ वर्षको कार्य अनुभव
६.	श्री भोलानाथ रेग्मी	प्रबन्धक	स्नातकोत्तर तह (M.B.A., M.A.)	आरएमडीसीमा १७ वर्षको कार्य अनुभव नेपाल कमर्श क्याम्पसमा अध्यापकको रूपमा ४ वर्षको कार्य अनुभव
७.	श्री अनिल कृष्ण जोशी	प्रबन्धक	स्नातकोत्तर तह (M.B.A.)	आरएमडीसीमा २३ वर्षको कार्य अनुभव, आईआईडिएस (राष्ट्रिय स्तरको गैरसरकारी संस्था)मा ६ वर्षको कार्य अनुभव
८.	श्री ज्ञानु माया भण्डारी	प्रबन्धक	स्नातक तह (B.B.S.)	आरएमडीसीमा १७ वर्षको कार्य अनुभव S.R. Pandey & Co. मा ४ वर्षको कार्य अनुभव
९.	श्री गोविन्द प्रसाद पौडेल	प्रबन्धक	स्नातकोत्तर तह (M.B.S)	भ्याली कलेजमा २ वर्षको कार्य अनुभव आरएमडीसीमा विगत १३ वर्ष देखि कार्यरत हाल आरएमडीसीमा प्रबन्धक पदमा कार्यरत
१०.	श्री भरत कुमार सिंह	प्रबन्धक	स्नातकोत्तर तह (M.A.)	निर्धन उत्थान बैंकमा ६ वर्ष कार्य अनुभव आरएमडीसीमा विगत १३ वर्ष देखि कार्यरत हाल आरएमडीसीमा प्रबन्धक पदमा कार्यरत

(घ) कर्मचारी सम्बन्धी अन्य विवरण

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरुको पदपूर्ति गर्दा अपनाएको प्रकृया :	खुल्ला विज्ञापन, लिखित परिक्षा, प्रयोगात्मक, अन्तर्वार्ता
व्यवस्थापन स्तरका कर्मचारीको संख्या:	१०
कुल कर्मचारीको संख्या:	३४
कर्मचारीहरुको सक्सेसन प्लान भए/नभएको :	भएको
आ.व.मा कर्मचारीहरुलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	१३ वटा र २४ जना
आ.व. को कर्मचारी तालिम खर्च रु :	९,०६,३९५/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	२.६० प्रतिशत ।
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	५७.७१ प्रतिशत ।

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखासम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	गरेको ।
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०७९/०८/१९
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	
आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	पहिलो २०७८।०७।१५
आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	दोश्रो २०७८।१०।२४
आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	तेस्रो २०७९।०१।१५
आर्थिक अभियान राष्ट्रिय दैनिक पत्रिका	चौथो २०७९।०४।१७
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०७९/०८/१९
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	हुन बाँकी रहेको ।
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण :	
(अ) आन्तरिक रुपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको	(अ) वाह्य विज्ञ नियुक्त गर्ने गरिएको ।
(आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण	(आ) NARS Associates.
(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको:	(इ) त्रैमासिक ।

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	श्री बासु देव आचार्य, संयोजक, एम.ए./बी.एल. श्री भिम प्रसाद तिमल्सिना, सदस्य, बी.बी.एस. श्री अन्नपूर्ण श्रेष्ठ, सदस्य सचिव, बी.ए.
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लेखापरीक्षण समितिको बैठक बसेको तथा संचालक समितिमा पेश गरेको मिति
आ.व.२०७८/०७९

क्र.स	बैठक बसेको मिति	उपस्थित सदस्य संख्या	संचालक समितिमा पेश गरेको मिति
१	२०७८/०४/१२	३	-
२	२०७८/०५/२	३	२०७८/५/२१
३	२०७८/०५/३०	३	२०७८/६/१
४	२०७८/०६/१८	३	२०७८/८/१५
५	२०७८/०७/०७	३	२०७८/७/१६
६	२०७८/०७/२८	३	२०७८/८/१५
७	२०७८/१०/२६	३	२०७९/१/१२
८	२०७९/०१/२५	३	२०७९/२/१७
९	२०७९/०३/१२	३	-
	प्रति बैठक भत्ता		७,५००/-

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/ नलिएको	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको ।
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको ।
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको ।
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नभएको ।

नाम : भोलानाथ रेग्मी

पद : अनुपालना अधिकृत

J. B. Rajbhandary & DiBins

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF RMDC LAGHUBITTA BITTIYA SANSTHA LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of **RMDC** Laghubitta Bittiya Sanstha Limited (hereafter referred to as "**RMDC**"), which comprise of the Statement of Financial Position as at 32nd Ashad 2079 (16th July 2022) and the Statement of Profit or Loss (including Statement of Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies.

In our opinion, except for the possible effects of the matter described in Basis of Qualified Opinion Section of our report, the Financial statement presents fairly, in all material respects of the financial position of RMDC at 32nd Ashad 2079, and its financial performance, its Statement of Cash Flows, Statement of change in Equity for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

RMDC has short provided staff bonus amounting to Rs.31,033,044 related to profit realized on sale of Investment during the year (transferred from fair value reserves to retained earnings) which is not in line with Bonus Act 2030. This shortfall of staff bonus expense provided has overstated Profit before tax and understated Staff Bonus liability by Rs.31,033,044 and overstatement of Income tax liability by Rs.9,309,913 in the Financial Statement.

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our audit report. We are independent of **RMDC** in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements. These matters were addressed in the context of the audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N.	Description of Key Audit Matters	How the matter was addressed in our audit
1.	<p>Valuation of investments at amortized cost and measured at fair value</p> <p>Investment of RMDC comprises of investment in quoted and unquoted equity instruments.</p> <p>Valuation of the aforesaid securities has been done in accordance with NAS 39 and NRB Directive no. 8. The investment in equity instruments is valued at Fair Value through Other Comprehensive Income on the reporting date.</p> <p>The classification of the investments is based on business model adopted by the management, nature of cash flows, complexity of calculations and</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Review of investments of RMDC and its valuation in accordance with related NFRS and NRB Directives. 2. Assessment of the business model adopted by the management and the nature of expected cash flow of the investments on the basis of available evidences/circumstances and ensured that classification of investment commensurate with nature of cash flows and management intention of holding the investments. 3. For investments valued through OCI, we reviewed the fair value considering the closing price in NEPSE and its net worth as on the reporting date.

J.B. Rajbhandary



	<p>significance of amount involved in such investments. Thus, we have considered it as a Key Audit Matter in our audit.</p>	<p>Our Results: We considered the valuation of investments measured at fair value to be acceptable.</p>
2.	<p>Impairment of Loans and Advances</p> <p>RMDC measures impairment allowance on loans and advances at the higher of:</p> <ul style="list-style-type: none"> Amount derived as per the provisions set forth in the Unified Directives issued by Nepal Rastra Bank along with circulars issued for loan loss provisioning (including impact of COVID-19); and Amount determined as per para 63 of NAS 39 adopting Incurred Loss Model. <p>NRB directives sets provision on loans and advances at prescribed rates based on overdue status of loans and advances as well as utilization status of the facility, status of security, borrower's whereabouts etc.</p> <p>As per NAS 39, impairment allowance is made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for groups of loans that are not considered individually significant.</p> <p>Hence impairment of loans and advances under incurred loss model requires assessment of future cash flows as well as historical loss experiences of portfolios whereas impairment of loans and advances under NRB norms requires assessment of overdue status of loans and advances and proper utilization of loan for intended purpose. Hence, assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms is regarded as a key audit matter.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> Review of the overdue status of loans and advances based on data extracted from the system and reports submitted to NRB. Sample credit files were reviewed in regards to utilization of loans and advances for intended purpose by way of scrutiny of financial statements, accounts movement, account turnover and so on. Grouping of homogeneous groups of loans was reviewed on the basis of nature and purpose of loans and data of historical loss experience in portfolios were assessed on the basis of loan loss provisions of the defined group in the past. <p>Our Results: We considered the impairment of loans and advances to be acceptable.</p>
4.	<p>Information Technology Controls</p> <p>IT controls include recording of transactions, generating reports in compliance with NRB directives and guidelines and other applicable regulations. Hence, RMDC's financial and reporting processes are highly dependent on the effective working of Core Banking Software and other allied systems.</p> <p>We have considered this as a key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in incorrect reporting to the management, shareholders, regulators and stakeholders.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> Understanding the CBS and other allied systems used by RMDC for accounting and reporting purposes. Understanding the process of feeding data in the system and conducting a walkthrough of the extraction of the financial information and statements from the IT systems existing in the bank. Checking of the user requirements for any changes in the regulations/ policy of the bank. Reviewing the reports generated by the system on sample basis. We verified the interest income and expense booking regarding loan and deposit on test basis with the CBS. We have reviewed the IS audit report provided by an independent IS Auditor. We verified the provisioning of the loan and advances based on ageing on the test check basis as on the reporting date. <p>Our Results: We considered the controls in the information technology to be acceptable.</p>



Information other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the presentation of the other information. The other information comprises the information included in **RMDC's** Annual Report, including Report of Board of Directors but does not include the financial statements and our auditor's report thereon. We have not received the Annual Report prior to the date of this Auditor's Report but is expected to be received for review after the date of this Auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report and if we conclude that there is a material misstatement therein, we are required to communicate the matter with those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Nepal Financial Reporting Standard (NFRS), and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing **RMDC's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **RMDC** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **RMDC's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **RMDC's** internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on **RMDC's** ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause **RMDC** to cease to continue as a going concern.



- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial information of the entity or its business activities to express an opinion on the Financial Statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We had expressed an unqualified opinion in our Audit Report on the Financial Statements of RMDC Laghubitta Bittitya Sanstha Limited on 19th Mangsir 2079 (5th December, 2022). Presented Financial statement has been revised by the Board of Directors on 6th Poush 2079 with reversal/reduction of staff bonus by Rs.31,033,044 and overall net restatement/rearrangement of Total Asset/Liability by Rs.2,692,084.00.

Our Audit Report issued on 19th Mangsir 2079 (5th December 2022) has been withdrawn.

Report on Other Legal and Regulatory Requirements

To the best of our knowledge and according to explanations given to us and from our examination of the books of account of RMDC necessary for the purpose of our audit to the extent for the scope of our audit:

- a. We have obtained all the information and explanations along with replies to our queries, which to the best of our knowledge and understanding, were necessary for the purpose of the audit.
- b. In our opinion, the financial statements comprising of Statements of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash flows, prepared in accordance with the requirements of Company Act, 2063, format prescribed by Nepal Rastra Bank, prepared as per NFRS with allowed carveouts are in agreements with the Books of Accounts.
- c. In our opinion, books of accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws.
- d. To the best of our information and according to the explanations provided to us and as so far appeared from the examination of the books of accounts, we have not come across cases where board of directors or any official has committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to RMDC and/or violated directives of Nepal Rastra Bank or acted in a manner to jeopardize the interest and security of the RMDC, clients and investors.
- e. In our opinion, transactions of RMDC have been carried on in a satisfactory manner as prescribed by Nepal Rastra Bank.




CA Kiran Dongol
Partner

Place: Kathmandu

Date: 6th Poush 2079 (21st December, 2022)

UDIN: 221228CA002497zzd1

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Financial Position
As on Ashad 32, 2079

(NPR)

Particulars	Note	Current Year	Previous Year
Assets			
Cash and Cash Equivalents	4.1	131,300,348	200,153,731
Statutory Balances and Due from Nepal Rastra Bank	4.2	51,124,368	48,067,266
Placement with Bank and Financial Institutions	4.3	53,337,672	238,456,762
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs and Cooperatives	4.6	11,689,771,337	11,658,963,289
Loans and Advances to Customers	4.7	3,706,679	9,519,786
Investment Securities	4.8	39,892,102	350,774,019
Current Tax Assets	4.9	-	21,809,094
Investment Property	4.10	-	-
Property and Equipment	4.11	194,911,345	3,134,142
Goodwill and Intangible Assets	4.12	341,025	426,282
Deferred Tax Assets	4.13	-	-
Other Assets	4.14	33,063,769	20,355,417
		12,197,448,645	12,551,659,788

(NPR)

Particulars	Note	Current Year	Previous Year
Liabilities			
Due to Bank and Financial Institutions	4.15	8,507,464,566	9,014,688,067
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instruments		-	-
Deposits from Customers	4.18	-	-
Borrowings	4.19	251,503,118	357,646,015
Current Tax Liabilities	4.9	6,617,829	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	4,082,272	92,055,611
Other Liabilities	4.21	95,297,619	62,173,129
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total Liabilities		8,864,965,404	9,526,562,822
Equity			
Share Capital	4.24	1,241,066,327	1,034,221,939
Share Premium		-	-
Retained Earnings		975,218,977	865,154,073
Reserves	4.25	1,116,197,937	1,125,720,954
Total Equity Attributable to Equity Holders		3,332,483,241	3,025,096,966
Non Controlling Interest		-	-
Total Equity		3,332,483,241	3,025,096,966
Total Liabilities and Equity		12,197,448,645	12,551,659,788
Contingent Liabilities and Commitments	4.26		
Net Assets Value per share		269	292
		-	-

As per our report of even date

Pritha Bahadur Thapa
Acting Chief Executive Officer

Sujata Joshi
Chairperson

Roop Bahadur Khadka
Senior Manager

Directors
Jayendra Bikram Shah
Namita Dixit
Samata Pant (Bhatta)
Bhim Prasad Timalsina
Murali Prasad Sharma

CA. Kiran Dongol
Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Date - 2079-09-06

Place - Kathmandu

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Profit or Loss
For the year ended Ashad 32, 2079

(NPR)

Particulars	Note	Current Year	Previous Year
Interest Income	4.27	1,370,135,661	799,062,168
Interest Expense	4.28	766,161,505	394,406,264
Net Interest Income		603,974,156	404,655,904
Fee and Commission Income	4.29	33,366,902	46,941,000
Fee and Commission Expense	4.30	4,768,184	6,938,261
Net Fee and Commission Income		28,598,718	40,002,739
Net Interest, Fee and Commission Income		632,572,874	444,658,643
Net Trading Income	4.31	-	-
Other Operating Income	4.32	(154,323)	1,760,429
Total Operating Income		632,418,551	446,419,072
Impairment Charge/ (Reversal) for Loans and Other Losses	4.33	1,496,956	76,287,573
Net Operating Income		630,921,595	370,131,499
Operating Expense		125,373,846	93,722,694
Personnel Expenses	4.34	98,984,529	71,303,657
Other Operating Expenses	4.35	23,710,410	21,485,717
Depreciation & Amortisation	4.36	2,678,907	933,320
Operating Profit		505,547,749	276,408,805
Non Operating Income	4.37	420,149	499,536
Non Operating Expense	4.38	-	-
Profit Before Income Tax		505,967,898	276,908,341
Income Tax Expense	4.39	158,882,088	98,990,307
Current Tax		153,377,972	100,032,871
Previous Year Tax Expense		6,437,714	-
Deferred Tax		(933,598)	(1,042,564)
Profit for the Period		347,085,810	177,918,034
Profit Attributable to:			
Equity-holders of the Bank		347,085,810	177,918,034
Non-Controlling Interest		-	-
Profit for the Period		347,085,810	177,918,034
Earnings per Share			
Basic Earnings per Share		27.97	17.20
Diluted Earnings per Share		27.97	17.20

Pritha Bahadur Thapa
Acting Chief Executive Officer

Sujata Joshi
Chairperson

As per our report of even date

Roop Bahadur Khadka
Senior Manager

Directors
Jayendra Bikram Shah
Namita Dixit
Samata Pant (Bhatta)
Bhim Prasad Timalisina
Murali Prasad Sharma

CA. Kiran Dongol
Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Date - 2079-09-06

Place - Kathmandu

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Other Comprehensive Income
For the year ended Ashad 32, 2079

(NPR)

Particulars	Current Year	Previous Year
Profit for the year	347,085,810	229,054,016
Other Comprehensive Income, Net of Income Tax		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investment in equity instruments measured at fair value	8,488,524	151,187,772
Gains/(losses) on revaluation	-	-
Actuarial gains/(losses) on defined benefit plans	11,709,446	(679,318)
Income tax relating to above items	6,059,391	45,152,536
Net other comprehensive income that will not be reclassified to profit or loss	14,138,579	105,355,918
b) Items that are or may be reclassified to profit or loss		
Gains/(losses) on cash flow hedge		
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items		
Reclassify to profit or loss		
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-
Other Comprehensive Income for the year, Net of Income Tax	14,138,579	105,355,918
Total Comprehensive Income for the Period	361,224,389	334,409,934

Pritha Bahadur Thapa
Acting Chief Executive Officer

Sujata Joshi
Chairperson

As per our report of even date

Roop Bahadur Khadka
Senior Manager

Directors
Jayendra Bikram Shah
Namita Dixit
Samata Pant (Bhatta)
Bhim Prasad Timalsina
Murali Prasad Sharma

CA. Kiran Dongol
Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Date - 2079-09-06

Place - Kathmandu

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Changes in Equity
For the year ended Ashad 32, 2079

(NPR)

Particulars	Atributable to Equity-Holders of the Microfinance										Total Equity	
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Client Protection Fund	Capital Reserve	Retained Earning	Employees Training Fund		Other Reserve
Balance at Shrawan 01, 2077	899,323,425	-	457,213,083	-	-	130,706,518	42,128,530	304,905,900	878,251,082	-	22,324,912	2,734,853,450
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2077	899,323,425	-	457,213,083	-	-	130,706,518	42,128,530	304,905,900	878,251,082	-	22,324,912	2,734,853,450
Comprehensive Income for the year												
Profit for the year												
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value												
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year												
Transfer to Reserves during the year			71,593,099		(13,379,961)							
Transfer from Reserves during the year												
Other Adjustment												
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Gain on Sale of Shares Classified as Fair Value Through OCI												
Dividend to Equity-Holders												
Bonus Shares Issued	134,898,514											
Cash Dividend Paid												
Other (Share issue expenses)												
Total Contributions by and distributions	134,898,514	-	71,593,099	-	(13,379,961)	-	15,814,407	-	(191,015,043)	-	(10,941,450)	6,969,566
Balance at Asar 31, 2078	1,034,221,939	-	528,806,182	-	(13,379,961)	236,537,958	57,942,937	304,905,900	865,154,073	-	10,907,939	3,025,096,967
Adjustment/Restatement												
Balance at Shrawan 01, 2078	1,034,221,939	-	528,806,182	-	(13,379,961)	236,537,958	57,942,937	304,905,900	865,154,073	-	10,907,939	3,025,096,967
Comprehensive Income for the year												
Profit for the year												
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value												
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year												
Transfer to Reserves during the year			158,587,007		13,379,961							
Transfer from Reserves during the year												
Other Adjustment												
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Gain on Sale of Shares Classified as Fair Value Through OCI												
Dividend to Equity-Holders												
Bonus Shares Issued	206,844,388											
Cash Dividend Paid												
Other												
Total Contributions by and Distributions	206,844,388	-	158,587,007	-	25,352,787	-	24,205,634	-	(237,020,906)	141,000	(6,520,103)	171,589,807
Balance at Asar 32, 2079	1,241,066,327	-	687,393,189	-	11,972,826	25,248,616	82,148,571	304,905,900	975,218,977	141,000	4,387,835	3,332,483,241

As Per our report of even date

Sujata Joshi
Chairperson

Directors
Jayendra Bikram Shah
Naranda Dixit
Samata Pant (Bhatta)
Bhim Prasad Timalsina
Murali Prasad Sharma

Pritha Bahadur Thapa
Acting Chief Executive Officer

Roop Bahadur Khadka
Senior Manager

Date: 2079-09-06

Place: Kathmandu

C.A. Kiran Dongol
Partner
J. B. Rajbhandary & DIBins
Chartered Accountants

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Cash Flows
For the year ended Ashad 32, 2079

(NPR)

Particulars	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	1,364,472,794	798,790,261
Fee and Other Income Received	33,366,902	46,941,000
Dividend Received	-	-
Receipts from Other Operating Activities	(446,565)	-
Interest Paid	(766,161,505)	(394,406,264)
Commissions and Fees Paid	(4,768,184)	(6,938,261)
Cash Payment to Employees	(72,601,463)	(78,429,835)
Other Expenses Paid	(9,769,731)	(37,393,080)
Operating Cash Flows before Changes in Operating Assets and Liabilities	544,092,248	328,563,821
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(3,057,102)	(5,415,877)
Placement with Banks and Financial Institutions	185,119,090	1,059,969,030
Other Trading Assets	-	-
Loans and Advances to BFIs	(32,305,004)	(3,747,259,809)
Loans and Advances to Customers	5,813,107	(2,383,508)
Other Assets	(11,827,339)	(43,989,928)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financials Institutions	(507,223,501)	2,470,961,870
Due to Nepal Rastra Bank	-	-
Deposit from Customers	-	-
Borrowings	(106,142,897)	(167,995,423)
Other Liabilities	(83,275,640)	42,483,599
Net Cash Flow from Operating Activities before Tax Paid	(8,807,038.00)	(65,066,225)
Income Tax Paid	131,568,878	117,539,187
Net Cash Flow from Operating Activities	(140,375,916)	(182,605,412)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	319,370,441	5,960,000
Receipts from Sale of Investment Securities	217,231,308	51,135,982
Purchase of Property and Equipment	(194,294,643)	(1,240,152)
Receipts from Sale of Property and Equipment	(7,393)	-
Purchase of Intangible Assets	-	-
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	292,242	1,760,429
Net Cash Used in Investing Activities	342,591,955	57,616,259
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	-
Dividends Paid	(51,711,097)	(44,966,171)
Interest Paid	-	-
Other Receipts/Payments	(219,358,325)	799,753
Net Cash from Financing Activities	(271,069,422)	(44,166,418)
Net Increase (Decrease) in Cash and Cash Equivalents	(68,853,383)	(169,155,571)
Cash and Cash Equivalents at Shrawan 01	200,153,731	369,309,302
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at Asar end	131,300,348	200,153,731

As per our report of even date

Pritha Bahadur Thapa
Acting Chief Executive Officer

Sujata Joshi
Chairperson

Roop Bahadur Khadka
Senior Manager

Directors
Jayendra Bikram Shah
Namita Dixit
Samata Pant (Bhatta)
Bhim Prasad Timalisina
Murali Prasad Sharma

CA. Kiran Dongol
Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Date - 2079-09-06

Place - Kathmandu

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Distributable Profit or Loss
For the year ended Ashad 32, 2079
(As per NRB Regulation)

(NPR)

Particulars	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	347,085,810	177,918,034
Opening Figures	865,154,073	878,251,082
Appropriations:		
a. General reserve	158,587,007	71,593,099
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
b. Client protection fund	26,332,650	15,214,652
d. Corporate social responsibility fund	3,470,858	2,286,878
e. Employees' training fund	141,000	-
f. Other		
>Investment adjustment reserve	(9,040,000)	(5,960,000)
>Cash dividend	51,711,097	44,966,171
>Bonus Share issued	206,844,388	134,898,514
>Corporate Social Responsibility Fund	(1,843,818)	(8,667,863)
>Employee training fund	-	-
>Client protection fund	-	-
>Income tax reserve		
>Deferred tax reserve	(7,303,755)	1,199,534
>Other	-	-
g. Gain on Sale of Shares Classified as Fair Value Through OCI	217,231,310	51,135,982
Profit or (loss) before regulatory adjustment	1,000,571,765	851,774,113
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(2,836,261)	(1,976,608)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)		
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/reversal (+)		
h. Actuarial loss recognised (-)/reversal (+)	(22,516,526)	15,356,569
i. Other (+/-)	-	-
Distributable profit or (loss)	975,218,977	865,154,073

Pritha Bahadur Thapa
Acting Chief Executive Officer

Sujata Joshi
Chairperson

As per our report of even date

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CA. Kiran Dongol
Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Date - 2079-09-06

Place - Kathmandu

RMDC Laghubitta Bittiya Sanstha Limited
Notes to Financial Statements
 As on Ashad 32, 2079

Cash and Cash Equivalent

4.1
(NPR)

Particulars	Current Year	Previous Year
Cash in Hand	-	-
Balances with BFIs	51,394,753	100,142,505
Money at Call and Short Notice	79,905,595	100,011,226
Other	-	-
Total	131,300,348	200,153,731

Statutory Balances and Due from Nepal Rastra Bank

4.2
(NPR)

Particulars	Current Year	Previous Year
Statutory Balances with NRB	51,124,368	48,067,266
Statutory Balance with BFIs	-	-
Securities purchased under resale arrangement	-	-
Other deposit and receivable from NRB	-	-
Total	51,124,368	48,067,266

Placements with Banks and Financial Institutions

4.3
(NPR)

Particulars	Current Year	Previous Year
Placement with Domestic BFIs	53,337,672	238,456,762
Less: Allowances for Impairment	-	-
Total	53,337,672	238,456,762

Derivative Financial Instruments

4.4
(NPR)

Particulars	Current Year	Previous Year
<i>Held for Trading</i>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
<i>Held for Risk Management</i>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Other Trading Assets

4.5
(NPR)

Particulars	Current Year	Previous Year
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-
Equities	-	-
Other	-	-
Total	-	-

Pledged

Non- Pledged

Loans and Advances to MFIs and Cooperatives

4.6
(NPR)

Particulars	Current Year	Previous Year
Loans to Micro-Finance Institutions	4,221,396,177	3,796,187,730
Loan to FI	-	-
Loan to Cooperatives	7,620,573,920	8,019,140,230
Interest Receivable on BFI Loans	7,639,475	1,976,608
Less: Allowance for impairment	(159,838,235)	(158,341,279)
Total	11,689,771,337	11,658,963,289

4.6.1 Allowances for Impairment

(NPR)

Particulars	Current Year	Previous Year
Balance at Shrawan 01	158,341,279	82,053,706
Impairment Loss for the year:	1,496,956	76,287,573
Charge for the year	1,496,956	76,287,573
Recoveries/Reversal	-	-
Amount Written Off	-	-
Balance at Asar End	159,838,235	158,341,279

Loans and Advances to Customers

4.7
(NPR)

Particulars	Current Year	Previous Year
Loans and Advances measured at Amortized Cost	3,706,679	9,519,786
Less: Impairment Allowances	-	-
Collective Impairment	-	-
Individual Impairment	-	-
Net Amount	3,706,679	9,519,786
Loans and Advances measured at FVTPL	-	-
Total	3,706,679	9,519,786

4.7.1: Analysis of Loans and Advances - By Product

(NPR)

Particulars	Current Year	Previous Year
<i>Product</i>		
Term Loans	-	-
Short term, term loan	-	-
Long term, term loan	-	-
Hire purchase loan	-	-
Personal residential loan	-	-
Staffs loan	3,706,679	9,519,786
Other	-	-
Sub-Total	3,706,679	9,519,786
Interest Receivable	-	-
Grand Total	3,706,679	9,519,786

4.7.3: Analysis of Loans and Advances - By Collateral

(NPR)

Particulars	Current Year	Previous Year
<i>Secured</i>		
Immoveable Assets	-	-
Government Guarantee	-	-
Collateral of Government Securities	-	-
Group Guarantee	-	-
Personal Guarantee	-	-
Other Collateral	3,706,679	9,519,786
Subtotal	3,706,679	9,519,786
<i>Unsecured</i>	-	-
Total Loans and Advances	3,706,679	9,519,786
Interest Receivable	-	-
Grand Total	3,706,679	9,519,786

4.7.4: Allowance for Impairment

(NPR)

Particulars	Current Year	Previous Year
<i>Specific Allowance for Impairment</i>		
Balance at Shrawan 01	-	-
Impairment Loss for the year	-	-
Charge for the year	-	-
Recoveries/Reversals during the year	-	-
Write-Offs	-	-
Other Movement	-	-
Balance at Asar End	-	-
<i>Collective Allowances for Impairment</i>		
Balance at Sharawan 01	-	-
Impairment Loss for the year	-	-
Charge/(Reversal) for the year	-	-
Other Movement	-	-
Balance at Asar End	-	-
Total Allowances for Impairment	-	-

Investment Securities
4.8

(NPR)

Particulars	Current Year	Previous Year
Investment Securities measured at Amortized Cost		-
Investment in Equity measured at FVTOCI	39,892,102	350,774,019
Total	39,892,102	350,774,019

4.8.1: Investment Securities measured at Amortized Cost

(NPR)

Particulars	Current Year	Previous Year
Debt Securities	-	-
Government Bonds	-	-
Government Treasury Bills	-	-
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposit Instruments	-	-
Other	-	-
Less: Specific Allowances for Impairment	-	-
Total	-	-

4.8.2: Investment in Equity measured at FVTOCI

(NPR)

Particulars	Current Year	Previous Year
Equity Instruments		
Quoted Equity Securities	24,740,166	336,491,720
Unquoted Equity Securities	15,151,936	14,282,299
Total	39,892,102	350,774,019

4.8.2: Information relating to Investment in Equities

(NPR)

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
FORWARD Community Laghubitta Bittiya Sanstha Ltd	-	24,740,166	-	-
<i>(20,634 Bonus share of face value Rs. 100 per share)</i>				
<i>(150,000 shares @ of Rs. 100 per share and bonus of 165,707)</i>	-	-	15,000,000	336,491,720
National Banking Institution				
<i>(38,227 shares @ of Rs. 100 per share)</i>	3,822,650	15,151,936	3,822,650	14,282,299
Total	3,822,650	39,892,102	18,822,650	350,774,019

Current Tax Liabilities

4.9

(NPR)

Particulars	Current Year	Previous Year
Current Tax Assets		
Current year Income Tax Assets	239,859,275	21,809,094
Tax Assets of Prior Periods	-	-
Current Tax Liabilities		
Current year Income Tax Liabilities	246,477,104	-
Tax Liabilities of Prior Periods	-	-
Total	6,617,829	21,809,094

Investment Properties

4.10

(NPR)

Particulars	Current Year	Previous Year
Investment Properties measured at Fair Value		
Balance as on Shrawan 01.	-	-
Addition/(Disposal) during the year.	-	-
Net Changes in fair value during the year.	-	-
Adjustment/Transfer.	-	-
Net Amount	-	-
Investment Properties measured at Cost		
Balance as on Shrawan 01	-	-
Addition/(Disposal) during the year	-	-
Net Changes in fair value during the year	-	-
Adjustment/Transfer	-	-
Net Amount	-	-
Total	-	-

**4.11
(NPR)**
Property and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total
Cost									
As on Shrawan 01 2077	-	-	-	7,052,972	3,730,236	4,651,313	-	4,351,105	19,785,626
Addition during the year	-	-	-	365,825	-	58,644	-	916,603	1,341,072
Acquisition	-	-	-	365,825	-	58,644	-	916,603	1,341,072
Capitalization	-	-	-	-	-	-	-	-	-
Additional Grant Assets during the year	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Asar end 2078	-	-	-	7,418,797	3,730,236	4,709,957	-	5,267,708	21,126,698
Addition during the Year	171,385,638	9,019,362	-	391,500	9,694,170	98,988	-	259,916	190,849,574
Acquisition	171,385,638	-	-	391,500	9,694,170	98,988	-	259,916	181,830,212
Capitalization	-	9,019,362	-	-	-	-	-	-	9,019,362
Grant Asset	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	7,394	-	-	7,394
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Asar end 2079	171,385,638	9,019,362	-	7,810,297	13,424,406	4,801,551	-	5,527,624	211,968,878
Depreciation and Impairment									
As on Shrawan 01 2077	-	-	-	5,829,260	3,313,737	3,793,909	-	4,228,901	17,165,807
Depreciation charge for the year	-	-	-	314,751	83,299	203,767	-	224,932	826,749
Impairment for the year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on Asar end 2078	-	-	-	6,144,011	3,397,036	3,997,676	-	4,453,833	17,992,556
Impairment for the year	-	240,928	-	513,940	1,530,406	296,828	-	11,548	2,593,650
Depreciation charge for the year	-	-	-	-	-	7,394	-	-	7,394
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on Asar end 2079	-	240,928	-	6,657,951	4,927,442	4,287,110	-	4,465,381	20,578,812
Capital Work in Progress									
Net Book Value	171,385,638	12,299,713	-	1,152,346	8,496,964	514,441	-	1,062,243	194,911,345
As on Asar end 2078	-	-	-	1,274,786	333,200	712,281	-	813,875	3,134,142
As on Asar end 2079	171,385,638	12,299,713	-	1,152,346	8,496,964	514,441	-	1,062,243	194,911,345

Goodwill and Intangible Assets

4.12
(NPR)

Particulars	Goodwill	Software		Other	Total
		Purchased	Developed		
Cost					
As on Shrawan 01 2077		1,324,186			1,324,186
Addition during the year					-
Acquisition					-
Capitalization					-
Disposal during the year					-
Adjustment/Revaluation					-
Balance as on Asar end 2078		1,324,186			1,324,186
					-
Addition during the Year					-
Acquisition		-			-
Capitalization		-			-
Disposal during the year		-			-
Adjustment/Revaluation		-			-
Balance as on Asar end 2079	-	1,324,186			1,324,186
Amortisation and Impairment					
As on Shrawan 01. 2077		791,333			791,333
Amortisation charge for the year		106,571			106,571
Impairment for the year					-
Disposals					-
Adjustment					-
As on Asar end 2078		897,904			897,904
Impairment for the year		-			-
Amortisation charge for the year		85,257			85,257
Disposals					-
Adjustment					-
As on Asar end 2079	-	983,161			983,161
Capital Work in Progress					
Net Book Value	-	341,025	-	-	341,025
As on Asar end 2078	-	426,282			426,282
As on Asar end 2079	-	341,025	-	-	341,025

Deferred Tax Asset/Liability
**4.13
(NPR)**

Particulars	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	2,291,843	(2,291,843)
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	10,820,835	(10,820,835)
Property and Equipment	-	74,791	(74,791)
Employees' Defined Benefit Plan	9,894,170	-	9,894,170
Lease Liabilities	106,820	-	106,820
Provisions	-	-	-
Other Temporary Differences	-	895,793	(895,793)
Deferred tax on temporary differences	10,000,990	14,083,262	(4,082,272)
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Deferred Tax Asset (Liabilities) as on year end of 32 Ashar 2079			(4,082,272)
Deferred Tax (Asset)/ Liabilities as on Shrawan 01 2078			92,055,611
Origination/(Reversal) during the year			(87,973,339)
Deferred Tax expense (income) recognized in profit or loss			(933,598)
Deferred Tax expense (income) recognized in OCI			(87,039,741)
Deferred Tax expense (income) recognized directly in Equity			-

Particulars	Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	592,982	(592,982)
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	101,373,411	(101,373,411)
Property and Equipment	-	40,190	(40,190)
Employees' Defined Benefit Plan	11,154,955	412,985	10,741,970
Lease Liabilities	1,613	-	1,613
Provisions	-	-	-
Other Temporary Differences	-	792,611	(792,611)
Deferred tax on temporary differences	11,156,568	102,619,197	(92,055,611)
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Net Deferred Tax Asset (Liabilities) as on year end of 2078			(92,055,611)
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2077			47,945,637
Origination/(Reversal) during the year			44,109,974
Deferred Tax expense (income) recognized in profit or loss			(1,042,564)
Deferred Tax expense (income) recognized in OCI			45,152,536
Deferred Tax expense (income) recognized directly in Equity			-

Other Assets

4.14
(NPR)

Particulars	Current Year	Previous Year
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	3,762,991	2,232,060
Accrued Income	-	-
Prepayments and Deposits	218,848	199,758
Income Tax Deposit	-	-
Deferred Employee Expenditure	14,072,038	12,418,710
Other Assets	604,471	2,862,852
Right to use Assets (Finance Lease)	4,154,125	-
Receivable under Insurance Policy	10,251,296	2,642,037
Total	33,063,769	20,355,417

Due to Banks and Financial Institutions

4.15
(NPR)

Particulars	Current Year	Previous Year
Money Market Deposits	-	-
Borrowing from BFIs	8,507,464,566	9,014,688,067
Settlement and Clearing Accounts	-	-
Other	-	-
Total	8,507,464,566	9,014,688,067

Due to Nepal Rastra Bank

4.16
(NPR)

Particulars	Current Year	Previous Year
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	-	-

Derivative Financial Instruments

4.17
(NPR)

Particulars	Current Year	Previous Year
<i>Held for Trading</i>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
<i>Held for Risk Management</i>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Deposits from Customers
4.18
 (NPR)

Particulars	Current Year	Previous Year
<i>Institutional Customers:</i>		
Term Deposits.	-	-
Call Deposits	-	-
Current Deposits.	-	-
Others.	-	-
<i>Individual Customers:</i>		
Term Deposits	-	-
Saving Deposits	-	-
Current Deposits	-	-
Others	-	-
Total	-	-

4.18.1: Currency wise analysis of deposit from customers

(NPR)

Particulars	Current Year	Previous Year
Nepalese Rupee	-	-
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	-	-

Borrowings
4.19
 (NPR)

Particulars	Current Year	Previous Year
<i>Domestic Borrowings</i>		
Nepal Government	118,632,000	118,632,000
Other Institutions.	-	-
Other	-	-
Sub Total	118,632,000	118,632,000
<i>Foreign Borrowings</i>		
Foreign Banks and Financial Institutions	132,871,118	239,014,015
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub Total	132,871,118	239,014,015
Total	251,503,118	357,646,015

Provisions
4.20
 (NPR)

Particulars	Current Year	Previous Year
Provisions for Redundancy	-	-
Provisions for Restructuring	-	-
Pending Legal Issues and Tax Litigation	-	-
Onerous Contracts	-	-
Other Provisions	-	-
Total	-	-

4.22.1: Movement in Provision

(NPR)

Particulars	Current Year	Previous Year
Balance at Shrawan 01	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of Discount	-	-
Balance at Asar end	-	-

Other Liabilities
4.21
(NPR)

Particulars	Current Year	Previous Year
Liabilities for employees defined benefit obligations	(12,474,971)	(460,295)
Liabilities for long service leave	12,847,070	5,939,513
Short term employee benefits	-	-
Bills payable	-	-
Creditors and accruals	2,632,056	10,002,253
Interest payable on deposits	-	-
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	-	-
Liabilities under Operating Lease	-	5,378
Liabilities under Finance Lease	4,510,191	-
Employee bonus payable	56,171,972	36,391,233
Other Liabilities	31,611,301	10,295,047
Total	95,297,619	62,173,129

4.21.1: Defined Benefit Obligation
The amounts recognised in the statements of financial positions are as follows :
(NPR)

Particulars	Current Year	Previous Year
Present value of unfunded obligations	-	-
Present value of funded obligations	20,133,497	29,867,055
Total present value of obligations	-	-
Fair value of plan assets	32,608,468	30,327,350
Present value of net obligations	(12,474,971)	(460,295)
Recognised liability for defined benefit obligations	(12,474,971)	(460,295)

4.21.2: Plan Assets
Plan assets comprise
(NPR)

Particulars	Current Year	Previous Year
Equity securities	-	-
Government bonds	-	-
Bank deposit	32,608,468	30,327,350
Other	-	-
Total	32,608,468	30,327,350

4.21.3: Movement in the present value of defined benefit obligations
(NPR)

Particulars	Current Year	Previous Year
Defined benefit obligations at Shrawan 1	29,867,055	25,565,188
Actuarial losses	(11,709,446)	79,236
Benefits paid by the plan	-	-
Current service costs and interest	1,975,888	4,222,631
Defined benefit obligations at Asar end	20,133,497	29,867,055

4.21.4: Movement in the fair value of plan assets
(NPR)

Particulars	Current Year	Previous Year
Fair value of plan assets at Shrawan 1	30,327,350	28,026,634
Contributions paid into the plan	-	382,193
Benefits paid during the year	-	-
Actuarial (losses) gains	-	-
Expected return on plan assets	2,281,118	1,918,523
Fair value of plan assets at Asar end	32,608,468	30,327,350

4.21.5: Amount recognised in profit or loss

(NPR)

Particulars	Current Year	Previous Year
Current service costs	(1,010,818)	2,052,811
Interest on obligation	992,777	(348,785)
Expected return on plan assets		
Total	(18,041)	1,704,026

4.21.6: Amount recognised in other comprehensive income

(NPR)

Particulars	Current Year	Previous Year
Actuarial (gain)/loss	(11,709,446)	679,318
Total	(11,709,446)	679,318

4.21.7: Actuarial assumptions

(NPR)

Particulars	Current Year	Previous Year
Discount rate	10.00%	10.00%
Expected return on plan asset	-	-
Future salary increase	10.00%	10.00%
Withdrawal rate	-	-

Debt securities issued

4.22

(NPR)

Particulars	Current Year	Previous Year
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

Subordinated Liabilities

4.23

(NPR)

Particulars	Current Year	Previous Year
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

Share capital

4.24

(NPR)

Particulars	Current Year	Previous Year
Ordinary shares	1,241,066,327	1,034,221,939
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	1,241,066,327	1,034,221,939

4.24.1: Ordinary Shares

(NPR)

Particulars	Current Year	Previous Year
Authorized Capital 15,000,000 Ordinary share of Rs. 100 each	1,500,000,000	1,500,000,000
Issued capital 10,342,219.39 ordinary share @100 each 12,410,663.27 ordinary share @ 100 each	1,241,066,327	1,034,221,939
Subscribed and paid up capital 10,342,219.39 ordinary share @ 100 each 12,410,663.27 ordinary share @ 100 each	1,241,066,327	1,034,221,939
Total	1,241,066,327	1,034,221,939

4.24.2: Ordinary share ownership

(NPR)

Particulars	Current Year		Previous Year	
	Percent	Amount	Percentage	Amount
Domestic ownership				
Nepal Government	0.00%	-	0.00%	-
"A" class licensed institutions	61.51%	763,379,898	63.45%	656,239,737
Other licensed intitutions	1.42%	17,623,142	0.43%	4,429,192
Other Institutions	0.00%	-	0.35%	3,619,777
Public	30.00%	372,319,898	30.00%	310,266,582
Other	1.30%	16,133,862	0.00%	-
Foreign ownership	5.77%	71,609,527	5.77%	59,666,651
Total	100.00%	1,241,066,327	100.00%	1,034,221,939

Reserves

4.25

(NPR)

Particulars	Current Year	Previous Year
Statutory general reserve	687,393,189	528,806,182
Exchange equilisation reserve	-	-
Corporate social responsibility reserve	3,914,132	2,287,092
Capital redemption reserve	-	-
Client Protection Fund	82,148,571	57,942,937
Regulatory reserve	11,972,826	(13,379,961)
Investment adjustment reserve	3,822,650	12,862,650
Capital reserve	304,905,900	304,905,900
Assets revaluation reserve	-	-
Fair value reserve	25,248,616	236,537,958
Dividend equalisation reserve	-	-
Actuarial gain	(7,159,957)	(15,356,569)
Special reserve	-	-
Employees' training fund	141,000	-
Other reserve	3,811,010	11,114,765
Total	1,116,197,937	1,125,720,954

Contingent liabilities and commitments
4.26
 (NPR)

Particulars	Current Year	Previous Year
Contingent liabilities	1,272,182	6,735,939
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	3,068,925
Litigation	-	-
Total	1,272,182	9,804,864

4.26.1: Capital commitments

There are no any capital expenditure approved by relevant authority of the microfinance

(NPR)

Particulars	Current Year	Previous Year
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.26.2: Lease commitments

Particulars	Bank (NPR)	
	Current Year	Previous Year
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the microfinance is lessee		
Not later than 1 year		962,200
Later than 1 year but not later than 5 years		2,106,725
Later than 5 years	-	-
Sub total	-	3,068,925
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the microfinance is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	3,068,925

4.26.3: Litigation

Necessary explanation is given in notes to account.

RMDC Laghubitta Bittiya Sanstha Limited
Notes to Financial Statements
 For the year ended Ashad 32, 2079

Interest Income 4.27
(NPR)

Particulars	Current Year	Previous Year
Cash and cash equivalent	1,102,220	1,836,838
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	1,366,179,691	749,427,613
Investment securities	2,250,959	44,861,143
Loan and advances to staff	602,791	958,610
Other Interest Income	-	1,977,964
Total interest income	1,370,135,661	799,062,168

Interest Expenses 4.28
(NPR)

Particulars	Current Year	Previous Year
Due to bank and financial institutions	759,848,562	384,733,412
Due to Nepal Rastra Bank	-	-
Deposits from customers	-	-
Borrowing	6,312,943	9,672,852
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	-	-
Total Interest expense	766,161,505	394,406,264

Fees and Commission Income 4.29
(NPR)

Particulars	Current Year	Previous Year
Loan administration fees	-	-
Service fees	33,366,902	46,941,000
Consortium fees	-	-
Commitment fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	-	-
Brokerage fees	-	-
Other fees and commission income	-	-
Total Fees and Commission Income	33,366,902	46,941,000

Fees and Commission Expense 4.30
(NPR)

Particulars	Current Year	Previous Year
Brokerage	4,739,307	6,909,056
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
DD/TT/Swift fees.	-	-
Remittance fees and commission	28,877	29,205
Other fees and commission expense	-	-
Total Fees and Commission Expense	4,768,184	6,938,261

Net Trading income
**4.31
(NPR)**

Particulars	Current Year	Previous Year
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

Other Operating Income
**4.32
(NPR)**

Particulars	Current Year	Previous Year
Gain/loss on sale of investment securities	(470,941)	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	292,242	1,760,429
Gain/loss on sale of property and equipment	24,376	-
Fair value gain/loss on investment measured through profit or loss	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other Operating Income	-	-
Total	(154,323)	1,760,429

Impairment charge/(reversal) for loan and other losses
**4.33
(NPR)**

Particulars	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	1,496,956	76,287,573
Impairment charge/(reversal) on financial investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	1,496,956.0	76,287,573

Personnel Expenses
**4.34
(NPR)**

Particulars	Current Year	Previous Year
Salary	17,983,100	17,443,760
Allowances	9,027,907	7,515,875
Gratuity Expense	1,975,889	3,622,548
Provident Fund	1,798,310	1,744,376
Uniform	413,000	412,000
Training & development expense	906,395	243,471
Leave encashment	8,431,900	1,309,299
Medical	1,553,825	1,530,925
Insurance	119,440	131,560
Finance expense under NFRS	602,791	958,610
Subtotal	42,812,557	34,912,424
Employees Bonus	56,171,972	36,391,233
Grand total	98,984,529	71,303,657

Other Operating Expense

4.35
(NPR)

Particulars	Current Year	Previous Year
Directors' fee	907,500	875,000
Directors' expense	276,965	358,812
External Audit expenses	339,000	339,000
Internal Audit expenses	248,600	151,000
Other Audit related expense	131,016	90,845
Professional and Legal expense	183,550	32,272
Office Administration expense	6,501,325	3,695,360
Share Issue Expense	1,657,325	-
Share Divestment expense	692,321	-
Operating lease expense	-	3,515,639
Finance lease expense	3,223,484	-
Amortization of Finance Lease	801,904	-
Operating expenses of investment property	-	-
Training to board/CEO	3,767,152	-
Corporate social responsibility expense	1,843,818	8,667,863
Client Protection Expenses	-	-
Onerous lease provisions	-	-
Other Expenses	3,136,450	3,759,926
Total	23,710,410	21,485,717

4.35.1 Office Administrative Expenses

(NPR)

Particulars	Current Year	Previous Year
Water and electricity	677,814	541,795
Repair and maintenance		
a) Building	-	-
b) Vehicle	405,886	-
c) Computer and accessories	-	-
d) Office equipment and furniture	186,448	154,540
e) Other	-	-
Insurance	-	-
Renewal/ Registration expense	289,085	-
Postage, telex, telephone, fax	713,612	616,512
Printing and stationery	485,054	516,216
News paper Books and journals	-	-
Advertisements	438,222	241,630
Donation	-	-
Security Expenses	-	-
Deposit and loan guarantee premium	-	-
Travel allowance and expenses	2,831,182	1,397,895
Entertainment	-	-
Annual General Meeting	432,964	188,881
Other	-	-
a) Periodicals and Books	41,058	37,891
Total	6,501,325	3,695,360

Depreciation and Amortisation

4.36
(NPR)

Particulars	Current Year	Previous Year
Depreciation on property and equipment	2,593,650	826,749
Depreciation on investment property	-	-
Amortisation of intangible assets	85,257	106,571
Total	2,678,907	933,320

Non Operating Income
**4.37
(NPR)**

Particulars	Current Year	Previous Year
Recovery of loan written off	-	-
Other income	-	-
Government Grant Income	76,210	100,920
Bonus Income on Insurance Policy	343,939	398,616
Total	420,149	499,536

Non Operating Expenses
**4.38
(NPR)**

Particulars	Current Year	Previous Year
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense.	-	-
Total	-	-

Income Tax Expenses
**4.39
(NPR)**

Particulars	Current Year	Previous Year
Current tax expense		
Current year	153,377,972	100,032,871
Adjustments for prior years	6,437,714	-
Deferred tax expense		
Origination and reversal of temporary differences	(933,598)	(1,042,564)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	158,882,088	98,990,307

4.39.1: Reconciliation of tax expense and accounting profit
(NPR)

Particulars	Current Year	Previous Year
Profit before tax	505,967,898	327,521,088
Tax amount at tax rate of 30%	151,790,369	98,256,326
Add: Tax effect of expenses that are not deductible for tax purpose	3,688,330	4,563,394
Less: Tax effect on exempt income	(87,673)	(528,129)
Less: Tax effect on Sale of Investment (OCI)	(93,099,132)	-
Add/less: Tax effect on other items	91,086,078	(2,258,721)
Total income tax expense	153,377,972	100,032,870
Effective tax rate	30.31	30.54

RMDC Laghubitta Bittiya Sanstha Limited
Comparison between Audited and Unaudited
As on Ashad 32, 2079

Statement of Financial Position

(NPR)

Particulars	Audited	Unaudited	% Changes	Remarks
Assets				
Cash and Cash Equivalents	131,300,348	131,295,361	0	
Statutory Balances and Due from Nepal Rastra Bank	51,124,368	51,124,368	-	
Placement with Bank and Financial Institutions	53,337,672	85,946,140	(38)	Gratuity fund in CIT shown in Other Assets
Derivative Financial Instruments	-	-	-	
Other Trading Assets	-	-	-	
Loans and Advances to MFIs and Cooperatives	11,689,771,337	11,689,771,337	-	
Loans and Advances to Customers	3,706,679	9,519,786	(61)	Fair value changes
Investment Securities	39,892,102	31,874,519	25	Fair value changes
Current Tax Assets	-	239,867,180	(100)	Netted with Current Tax Liability
Investment Property	-	-	-	
Property and Equipment	194,911,345	194,911,861	(0)	
Goodwill and Intangible Assets	341,025	341,025	-	
Deferred Tax Assets	-	-	-	
Other Assets	33,063,769	27,146,071	22	Subsiquent Adjustment
Total Assets	12,197,448,645	12,461,797,648		

(NPR)

Particulars	Audited	Unaudited	% Changes	Remarks
Liabilities				
Due to Bank and Financial Institutions	8,507,464,566	8,507,464,567	(0)	
Due to Nepal Rastra Bank	-	-	-	
Derivative Financial Instruments	-	-	-	
Deposits from Customers	-	-	-	
Borrowings	251,503,118	251,503,118	-	
Current Tax Liabilities	6,617,829	246,045,426	(97)	Netted With Advance Tax
Provisions	-	-	-	
Deferred Tax Liabilities	4,082,272	-	100	Subsiquent Adjustment
Other Liabilities	95,297,619	128,489,828	(26)	subsiquent changes in bonus provision and other liability
Debt Securities Issued	-	-	-	
Subordinated Liabilities	-	-	-	
Total Liabilities	8,864,965,404	9,133,502,939	(3)	
Equity				
Share Capital	1,241,066,327	1,241,066,327	-	
Share Premium	-	-	-	
Retained Earnings	975,218,977	1,052,135,934	(7)	Due to Appropriation
Reserves	1,116,197,937	1,035,092,448	8	Due to Appropriation
Total Equity Attributable to Equity Holders	3,332,483,241	3,328,294,709		
Non Controlling Interest	-	-		
Total Equity	3,332,483,241	3,328,294,709		
Total Liabilities and Equity	12,197,448,645	12,461,797,648		

RMDC Laghubitta Bittiya Sanstha Limited
Statement of Profit or Loss
 For the year ended Ashad 32, 2079

(NPR)

Particulars	Audited	Unaudited	% Changes	Remarks
Interest Income	1,370,135,661	1,371,504,492	(0)	
Interest Expense	766,161,505	766,161,506	(0)	
Net Interest Income	603,974,156	605,342,986	(0)	
Fee and Commission Income	33,366,902	30,505,500	9	Changes due to Presentation
Fee and Commission Expense	4,768,184	4,739,307	1	
Net Fee and Commission Income	28,598,718	25,766,193	11	
Net Interest, Fee and Commission Income	632,572,874	631,109,179	0	
Net Trading Income	-	-	-	
Other Operating Income	(154,323)	2,885,778	(105)	Changes due to Presentation
Total Operating Income	632,418,551	633,994,957	(0)	
Impairment Charge/ (Reversal) for Loans and Other Losses	1,496,956	1,496,956	-	
Net Operating Income	630,921,595	632,498,001	(0)	
Operating Expense	125,373,846	118,356,114	6	
Personnel Expenses	98,984,529	95,212,944	4	
Other Operating Expenses	23,710,410	20,540,473	15	Subsiquent Adjustment
Depreciation & Amortisation	2,678,907	2,602,697	3	
Operating Profit	505,547,749	514,141,889	(2)	
Non Operating Income	420,149	292,242	44	Changes due to Presentation
Non Operating Expense	-	-	-	
Profit Before Income Tax	505,967,898	514,434,129	(2)	
Income Tax Expense	158,882,088	159,525,290	(0)	
Current Tax	153,377,972	159,525,290	(4)	
Previous Year Tax Expense	6,437,714	-	-	Subsiquent Adjustment 100
Deferred Tax	(933,598)	-	-	Subsiquent Adjustment 100
Profit for the Period	347,085,810	354,908,839	(2)	
		-		
		-		
Profit Attributable to:		-		
Equity-holders of the Bank	347,085,810	354,908,839	(2)	
Non-Controlling Interest		-		
Profit for the Period	347,085,810	354,908,839	(2)	
		-		
Earnings per Share		-		
Basic Earnings per Share	27.97	28.60		
Diluted Earnings per Share	27.97	28.60		

RMDC Laghubitta Bittiya Sanstha Limited

As on Ashadh 32, 2079 (July 16, 2022)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.

1. Reporting Entity

RMDC Laghubitta Bittiya Sanstha Ltd. is a limited liability company domiciled in Nepal which has been in operation in Nepal since 2055/07/13 and has received license to conduct microfinance wholesale banking activities from Nepal Rastra Bank (NRB) on 2056/08/20 as a “D” Class licensed institution. The registered office of RMDC is situated at Mid-Baneshwor (Previously at Putalisadak), Kathmandu. Its microfinance facilities are extended to 2 branches situated at Kohalpur and Itahari.

The Microfinance is listed on Nepal Stock Exchange and its stock symbol is “RMDC”.

2. Basis of Preparation

The financial statements of the Microfinance have been prepared on accrual basis of accounting except the Cash Flow information, which is prepared on a cash basis, using the direct method. The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts of the Microfinance. The accounting policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

2.1. Statement of Compliance

The financial statements have been prepared and approved by the Board of Directors in accordance with Nepal Financial Reporting Standards (NFRS), 2018 and as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) Regarding implementation of individual NASs and NFRSs, RMDC has followed mandatory date of implementation.

Accounting Standard Board Nepal has resolved carve-outs for implementation of NFRS on July 18, 2022 (Shrawan 2, 2079). Microfinance has opted to use carve outs with alternative treatment specified therein as below:

Carve- Out Number	Alternative treatment	RMDC's Treatment
1	An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial assets or group of financial assets measured at amortized cost is impaired. If any such evidence exists the entity shall apply paragraph 5 to determine the amount of any impairment loss unless the entity is bank and financial institution registered as per Bank and Financial Institution Act 2073. Such entities shall measure impairment loss on loan and advance as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for Loan Loss provisioning and amount determined as per Para 5.5 of NFRS 9 and shall apply impairment Para 5.5 of NFRS 9 to measure the impairment loss on financial assets other than Loan and advances.	RMDC has adopted NFRS 9 for impairment of financial assets. For loan and advances to customers, impairment loss is taken as higher of regulatory requirement and NFRS requirement.

2.2. Reporting Period

Reporting Period is a period from the first day of Shrawan (mid-July) of any year to the last day of Ashad (mid-July) of the next year as per Nepali calendar-

	Nepali Calendar	English Calendar
Current Year	2078/79	2021/22
Previous Year	2077/78	2020/21
Current Year Period	Shrawan 01, 2078 to Ashad 32, 2079	July 16, 2021 to July 16, 2022
Previous Year Period	Shrawan 01, 2077 to 2078 Ashadh 31	July 16, 2020 to July 15, 2021

2.3. Functional and Presentation Currency

The financial statement of the Microfinance is presented in Nepalese Rupees (NPR), which is the currency of the primary economic environment in which it operates. Financial information is presented in Nepalese Rupees. There was no change in the presentation and functional currency during the year under review. The figures are rounded to nearest integer, except otherwise indicated.

2.4. Use of Estimates, Assumptions and Judgment

The Microfinance, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the micro finance is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed. The NFRS requires the Microfinance to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Microfinance applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively. Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5. Changes in Accounting Policies

The Microfinance has consistently applied the accounting policies to all periods presented in these financial statements except for new or revised statements and interpretations implemented during the year. The nature and effect of new standards and interpretations are discussed in note that follows.

2.6. New Reporting standards issued but not effective

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied.

NFRS-9 has been complied for the classification of Financial Instruments.

Few carve- outs on applicable Accounting Standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Microfinance, the quantitative and qualitative impacts of the same have been disclosed.

2.7. Discounting

Non-current assets and liabilities are discounted where discounting is material. Interest income and expenses have been recognized on unwinding of financial assets and liabilities respectively.

2.8. Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or function are presented separately, unless they are immaterial as permitted by the Nepal Accounting Standard – NAS 1 on ‘Presentation of Financial Statements’. Notes to the Financial Statements are presented in a systematic manner which ensures the understandability and comparability of Financial Statements of the Microfinance. Understandability of the Financial Statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions.

2.9. Prior Period Errors

Prior Period Errors are omissions or misstatements in an entity’s financial statements. Such omissions may relate to one or more prior periods. Correction of an error is done by calculating the cumulative effect of the change on the financial statements of the period as if new method or estimate had always been used for all the affected prior years’ financial statements. Sometimes such changes may not be practicable. In such cases, it is applied to the latest period possible by making corresponding adjustment to the opening balance of the period.

3. Significant Accounting Policies

The principal accounting policies applied by the Microfinance in the preparation of these financial statements are presented below. These policies have been consistently applied to all the years presented unless stated otherwise.

3.1. Basis of Measurement

The Financial Statements of the Microfinance have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Equity Investments are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.
- Financial assets and financial liabilities held at amortized cost are measured using a rate that is a close approximation of effective interest rate.

3.2. Basis of consolidation

a. Business Combinations and Goodwill

Microfinance does not have any subsidiary. There are no such entities which are required to be consolidated but not done during the year.

b. Non-Controlling Interest

Microfinance does not have a Subsidiary. So, the non-controlling interest has not been calculated separately.

c. Subsidiaries

Subsidiaries are entities that are controlled by the Microfinance. Microfinance does not have any subsidiary.

d. Loss of Control

When the Microfinance loses control over a Subsidiary, it derecognizes the assets and liabilities of the former subsidiary from the consolidated statement of financial position. Microfinance does not have any subsidiary

e. Special Purpose Entity (SPE)

The Microfinance does not have any special purpose entity.

f. Transaction elimination on consolidation

The Microfinance does not have any subsidiary.

3.3. Cash and cash equivalents

Cash and Cash Equivalents include cash in hand, balances with banks and money at call and at short notice. These are subject to insignificant risk of changes in their fair value and are used by the Microfinance in the management of short-term commitments.

Details of the Cash and Cash Equivalents are given in Note 4.1 to the Financial Statements.

3.4. Financial assets and Financial Liabilities

3.4.1. Initial Recognition

a. Date of Recognition

All financial assets and liabilities are initially recognized on the trade date, i.e. the date on which the Microfinance becomes a party to the contractual provisions of the instrument. This includes regular way trades. Regular way trade means purchases or sales of financial assets that required delivery of assets within the time frame generally established by regulation or convention in the market place.

Investment in Share, debenture, government bond, NRB bond, reverse repo, outright purchase shall be recognized in the books when the Microfinance made commitment to purchase such securities.

3.4.2. Classification and Subsequent Measurement of Financial Instruments

1. Classification and Subsequent Measurement of Financial Assets

Microfinance has classified financial asset on the basis of purpose for which it has hold such financial asset (Business Model Test)

Financial assets have been divided into following categories

(a) Financial asset measured at amortized cost

Financial asset is measured at amortized cost if both of the following condition are met

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial asset measured at fair value

- Fair value through other comprehensive income-financial assets are classified and measured at fair value through other comprehensive income if they are held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- Fair value through profit or loss-any financial assets that are not held in one of the two business models mentioned are measured at fair value through profit or loss.

2. Classification and Subsequent Measurement of Financial Liabilities

At the inception, the Microfinance determines the classification of its financial liabilities. Accordingly, financial liabilities are classified as:

a. Financial liabilities at fair value through profit or loss

- i. Financial liabilities held for trading
- ii. Financial liabilities designated at fair value through profit or loss

b. Financial liabilities at amortized cost

(a) Financial Liabilities at Fair Value through Profit or Loss

Financial Liabilities at fair value through profit or loss include financial liabilities held for tra fit or loss. Subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value and changes therein are recognized in profit or loss.

(b) Financial Liabilities at Amortized Cost

Financial instruments issued by the Microfinance that are not classified as fair value through profit or loss are classified as financial liabilities at amortized cost, where the substance of the contractual arrangement results in it having an obligation either to deliver cash or another financial asset to another institution, or to exchange financial assets or financial liabilities with another institution under conditions that are potentially unfavorable to the Microfinance or settling the obligation by delivering variable number of Microfinance’s own equity instruments.

After initial recognition, such financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Within this category, deposits and debt instruments with fixed maturity period have been recognized at amortized cost using the method that very closely approximates effective interest rate method. The amortization is included in ‘Interest Expenses’ in the Statement of Profit or Loss. Gains and losses are recognized in the Statement of Profit or Loss when the liabilities are derecognized.

3.4.3. De-recognition of Financial Assets and Liabilities

a. De-recognition of Financial Assets

The Microfinance derecognizes a financial asset (or where applicable a part of financial asset or part of a group of similar financial assets) when:

- The rights to receive cash flows from the asset have expired; or
- The Microfinance has transferred its rights to receive cash flows from the asset or
- The Microfinance has assumed an obligation to pay the received cash flows in full without material delay to a third party under a ‘pass-through’ arrangement and either Microfinance has transferred substantially all the risks and rewards of the asset or it has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

b. De-recognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability.

The difference between the carrying value of the original financial liability and the consideration paid is recognized in profit or loss.

Amortized Cost Measurement

The Amortized cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount recognized and the maturity amount, minus any reduction for impairment.

3.4.4. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the RMDC has access at that date. The fair value of liability reflects its non-performance risk.

The fair values are determined according to the following hierarchy as per NFRS 13:

Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date. (PARA 76) Level 2 inputs are inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. (PARA 81)

Level 3 inputs are unobservable inputs for the asset or liability. (PARA 86)

The RMDC measures the fair value of an instrument using quoted prices in an active market if available. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transaction on arm's length basis.

3.4.5. Impairment of Financial Assets

The Microfinance assesses at each reporting date, whether there is any objective evidence that a financial asset or group of financial assets not carried at fair value through profit or loss is impaired. A financial asset or group of financial assets is deemed to be impaired if and only if there is objective evidence of impairment as a result of one or more events, that have occurred after the initial recognition of the asset (an 'incurred loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Evidence of impairment may include:

- Indications that the borrower or a group of borrowers is experiencing significant financial difficulty; the probability that they will enter bankruptcy or other financial reorganization;
- Default or delinquency in interest or principal payments;
- And where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

a. Impairment of Financial Assets carried at Amortized Cost

For financial assets carried at amortized cost, such as amounts due from banks, held to maturity investments etc., the Microfinance first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant or collectively for financial assets that are not individually significant. Due to nature of loans and advances and number of customers, the Microfinance has used individual impairment assessment for all loans and advances.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the income statement. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

i. Individually Assessed Financial Assets

The criteria used to determine whether there is objective evidence of impairment include and not limited to:

- Known Cash Flow difficulties experienced by the borrowers;
- Past due contractual payments of either principal or interest;
- Breach of loan covenants or conditions;
- The probability that the borrower will enter bankruptcy or other financial reorganization; and
- A significant downgrading in credit rating by an external credit rating agency.

If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured by discounting the expected future cash flows of a financial asset at its original effective interest rate and comparing the resultant present value with the financial asset's current carrying amount. The impairment allowances on individually significant accounts are reviewed more regularly when circumstances require. This normally encompasses re-assessment of the enforceability of any collateral held and the timing and amount of actual and anticipated receipts. Individually assessed impairment allowances are only released when there is reasonable and objective evidence of reduction in the established loss estimate. Interest on impaired assets continues to be recognized through the unwinding of the discount.

Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to RMDC. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of

an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a future write off is later recovered, the recovery is credited to the impairment charges for loans and other losses.

When impairment losses are determined for those financial assets where objective evidence of impairment exists, the following common factors are considered:

- The Microfinance's aggregate exposure to the customer;
- The viability of the customer's business model and their capacity to trade successfully out of financial difficulties and generate sufficient cash flows to service debt obligations;
- The amount and timing of expected receipts and recoveries;
- The extent of other creditors' commitments ranking ahead of, or pari-pasu with the Microfinance and the likelihood of other creditors continuing to support the company;
- The realizable value of security and likelihood of successful repossession;

All 100% of total exposure has selected for individual impairment. NRB provision and loan limit has considered as basis of selection. After that such loans are tested for impairment on several possible criteria. Loans which are not individually impaired has been reclassified for collective impairment.

Implemented Policy

As per decision of ICAN on NFRS carve out, impairment shall be recognized higher of NRB provision and impairment computed as per NFRS 39. Impairment under impairment testing as under NFRS is less than impairment computed under NRB provision amounting to Rs 159,838,235 for the fiscal year 2078.79. Hence, the Microfinance has recognized higher amount of impairment amounting to as per NRB provision.

3.5. Trading Assets

One of the categories of financial assets at fair value through profit or loss is "held for trading" financial assets. All financial assets acquired or held for the purpose of selling in the short term or for which there is a recent pattern of short-term profit taking are trading assets.

3.6. Property, Plant and Equipment

a. Recognition

Two conditions are satisfied for recognition of PPE

- It is probable that future economic benefits associated with the assets will flow to the entity; and
- The cost of the assets can be measured reliably

b. Measurement

An item of property, plant and equipment that qualifies for recognition as an asset is initially measured at its cost. Cost includes expenditure that is directly attributable to the acquisition of the asset and cost incurred subsequently to add to, replace part of an item of property, plant & equipment. The cost of self-constructed assets includes the cost of materials and direct labor, any other costs directly attributable to bringing the asset to a working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalized as part of computer equipment. When parts of an item of property or equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Fixed asset amounting less than Rs 5,000 was not recognized as PPE rather charged off to revenue.

c. Depreciation

Depreciation is calculated by using the written down value method on cost or valuation of the Property & Equipment other than freehold land and leasehold properties. The rates of depreciations are given below:

Rate of Depreciation per annum (%)

Asset Category	32-03-2079	31-03-2078
Building	5%	5%
Computer & Accessories	25%	25%
Vehicles	20%	20%
Furniture & Fixtures	25%	25%
Equipments & Other	25%	25%

d. Changes in Estimates

The asset's methods of depreciation are reviewed, and adjusted if appropriate, at each financial year end.

e. Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. The microfinance has capital work in progress of Rs. 3,521,278.96 at reporting date.

f. De-recognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use. The gain or loss arising from de-recognition of an item of property, plant and equipment is included in the Statement of Profit or Loss when the item is derecognized.

3.7. Goodwill and Intangible Assets

a. Goodwill

Goodwill is recognized when purchase consideration is more than fair value of net assets of entity in case of business combination. After initial recognition, goodwill is value at cost less impairment. Goodwill is tested for impairment every year with or without any indication of impairment.

b. Intangible Assets

Initially intangible assets are measured at fair value. Subsequently measured at amortized cost on the basis of useful life of Intangible assets

c. Computer Software & Licenses

Cost of purchased licenses and all computer software costs incurred, licensed for use by the Microfinance, which are not integrally related to associated hardware, which can be clearly identified, reliably measured, and it's probable that they will lead to future economic benefits, are included in the Statement of Financial Position under the category 'Intangible assets' and carried at cost less accumulated amortization and any accumulated impairment losses.

d. Amortization of Intangible Assets

Intangible Assets, except for goodwill, are amortized on a straight-line basis in the Statement of Profit or Loss from the date when the asset is available for use, over the best of its useful economic life based on a pattern in which the asset's economic benefits are consumed by the Microfinance. Amortization methods, useful lives, residual values are reviewed at each financial year end and adjusted if appropriate. The Microfinance assumes following useful life of intangible assets. The Microfinance assumes following useful life of intangible assets.

Asset Category	32-03-2079	31-03-2078
Computer Software	5 years	5 years
Licenses	5 years	5 years

3.8. Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both but not for sale in the ordinary course of business.

Measurement

Investment property is accounted for under Cost Model in the Financial Statements. Accordingly, after recognition as an asset, the property is carried at its cost, less impairment losses. If any property is reclassified to investment property due to changes in its use, fair value of such property at the date of reclassification becomes its cost for subsequent accounting. The microfinance doesn't have any investment property at reporting date.

De-recognition

Investment properties are derecognized when they are disposed of or permanently withdrawn from use since no future economic benefits are expected. Transfers are made to and from investment property only when there is a change in use. When the use of a property changes such that it is reclassified as Property, Plant and Equipment, its fair value at the date of reclassification becomes its cost for subsequent accounting.

3.9. Income Tax

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation.

A. Current Tax

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

B. Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences except:

- i. Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and unused tax losses (if any), to the extent that it is probable that the taxable profit will be available against which the deductible temporary differences, carried forward unused tax credits and unused tax losses can be utilized except.
- ii. Current and deferred tax assets and liabilities are offset only to the extent that they relate to income taxes imposed by the same taxation authority.

C. Previous Year Tax

Tax expenses of Rs. 64,37,714 is related to final settlement of the income tax liability by Inland Revenue Office related to Assessment Year 2067/68.

3.10. Deposits, debt securities issued and subordinated liabilities

In addition of equity fund of the institution, borrowings from different national and international banks and financial institutions are the main source of funding.

3.11. Provisions

A provision is recognized if, as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is determined based on the present value of those cash flows. A provision for onerous contracts is recognized when the expected benefits to be derived by the Microfinance from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured as the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Provision is not recognized for future operating losses.

Before a provision is established, the Microfinance recognizes any impairment loss on the assets associated with that contract. The expense relating to any provision is presented in the Statement of Profit or Loss net of any reimbursement.

3.12. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Microfinance and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

A. Interest Income

For all financial assets measured at amortized cost, interest bearing financial assets classified as Fair value through other comprehensive income, interest income is recorded using the rate that closely approximates the EIR because the Microfinance considers that the cost of exact calculation of effective interest rate method exceeds the benefit that would be derived from such compliance. EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability.

B. Fee and Commission Income

Fees earned for the provision of services over a period of time are accrued over that period. These fees include Service fees, commission income. Loan syndication fees are recognized as revenue when the syndication has been completed and the Microfinance retained no part of the loan package for itself, or retained a part at the same effective interest rate as for the other participants. Portfolio and other management advisory fees and service distribution fees are recognized based on the applicable contracts, usually on a time apportionment basis.

C. Dividend Income

Dividend income on equity instruments are recognized in the statement of profit and loss within other income when the Microfinance's right to receive payment is established.

D. Net Trading Income

Net trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities.

E. Net Income from other financial instrument at fair value through Profit or Loss

Trading assets such as equity shares and mutual fund are recognized at fair value through profit or loss. No other financial instrument is designated at fair value through profit or loss. The Microfinance has no income under the heading net income from other financial instrument at fair value through profit or loss.

3.13. Interest Expense

For financial liabilities measured at amortized cost using the rate that closely approximates effective interest rate, interest expense is recorded using such rate. EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability.

3.14. Employee Benefits

Employee benefits include:

- a. Short term employee benefits are measured on an undiscounted basis and are expenses as the related service is provided. A liability is recognized for the amount expected to be paid under short term cash bonus or profit-sharing plans if the Microfinance has present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Short term employee benefit includes following benefits which is expected to be paid within 12 months from reporting period.

- a. Wages, salaries and social security contributions;
 - b. Annual leave and paid sick leave;
 - c. Profit sharing and bonuses, and
 - d. Non-monetary benefits (such as medical care, housing, cars and free or subsidized goods or services) for current employees
- b. Post employments benefits are as follows:

I. Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which a financial institution pays fixed contribution into a separate fund and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards - NAS 19 (Employee Benefits).

The contribution payable by the employer to a defined contribution plan in proportion to the services rendered to Microfinance by the employees and is recorded as an expense under 'Personnel expense' as and when they become due. Unpaid contribution is recorded as a liability under 'Other Liabilities'.

The Microfinance contributed 10% on the salary of each employee to the Employees' Provident Fund. The above expenses are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards - NAS 19 (Employee Benefits).

II. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Gratuity Plan provided by RMDC to its employees comes under this head.

Gratuity

In compliance with Labor Act, 2017, provision is made in the account year of service, for gratuity payable to employees who joined Microfinance. Liability under gratuity is determined on the basis of actuarial valuation report.

III. Unutilized Accumulated Leave

The Microfinance's liability towards the accumulated leave which is expected to be utilized beyond one year from the end of the reporting period is treated as other long-term employee benefits.

Liability under accumulated leave is determined on the basis of actuarial valuation report.

3.15. Finance and Operating Leases

Lease is a contract in which one party provides an asset to the other party for some consideration usually a periodic payment. The Group assesses whether a contract is or contains a lease, at inception of the contract. In accordance with NFRS-16 "Leases"; the microfinance recognises a right-of-use asset and a corresponding lease liability, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets as the microfinance is lessee in all lease arrangements.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. Since the Group apply NFRS-16; "Leases" to its leases in accordance with Para C5(b), retrospectively with the cumulative effect of initially applying the Standard recognized at the date of initial application. Lease payments included in the measurement of the lease liability comprise:

- a. Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable
- b. Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date.
- c. The amount expected to be payable by the lessee under residual value guarantees
- d. The exercise price of purchase options, if the lessee is reasonably certain to exercise the options
- e. Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease From 1st Shrawan 2078, the Microfinance has effectively adopted NFRS 16- "Leases", which requires any lease arrangement to be recognised in the Statement of Financial

Position of the lessee as a 'right-of-use' asset with a corresponding lease liability. Accordingly, depreciation has been charged on such assets as against lease rental expenses in the previous year. Similarly interest expense has been recognised on lease liabilities. As permitted by the standard, RMDC has applied this standard w. e. f. 1st Shrawan 2078 and comparatives for the previous period/year have not been restated

3.16. Foreign Currency Transactions, Translation and Balance

All foreign currency transactions are translated into the functional currency, which is Nepalese Rupees, using the exchange rates prevailing at the dates when the transactions were affected.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Nepalese Rupees using the spot foreign exchange rate ruling at that date and all differences arising on non-trading activities are taken to 'Other Operating Income' in the Statement of Profit or Loss.

The Microfinance has no foreign exchange transactions and thus no any income related to such transaction.

3.17. Financial guarantee and loan commitment

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due. Financial guarantee contracts may have various legal forms, such as a guarantee, some types of letters of credit, etc. Where the Microfinance has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, etc. whether cancellable or not and the Microfinance had not made payments at the reporting date, those instruments are included in these financial statements as commitments.

The microfinance does not have any such financial guarantee and loan commitment.

3.18. Share capital and reserves

Share capital and reserves are different classes of equity claims. Equity claims are claims on the residual interest in the assets of the entity after deducting all its liabilities. Changes in equity during the reporting period comprise income and expenses recognized in the statement of financial performance; plus, contributions from holders of equity claims, minus distributions to holders of equity claims.

3.19. Earnings per share

The Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of the Microfinance by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares, if any.

Earnings per share is calculated and presented in the face of Statement of Profit or Loss.

3.20. Segment reporting

The Microfinance has identified the key segments of business on the basis of business on the nature of banking operations. It helps management to assess the performance of the business segments. The Microfinance is involved in wholesale lending to another microfinance and cooperative. Hence, there is no any key business reportable segment other than lending and borrowing loans.

3.21. Government Grant

NAS 20, Accounting for government Grant and Disclosure of Government Assistance outline how to account for government grants and other assistance. Government grant are recognized in profit or loss on systematic basis over the period in which entity recognizes expenses for the related cost for which the grant is intended to compensate, which in case of grants related to assets requires setting up grant as deferred income or deducting it from carrying amount of assets.

4. SIGNIFICANT ACCOUNTING POLICIES (Disclosures)

4.1. Staff Loans measured at fair value

The Microfinance has to measure the staff loans granted below the market interest rate at their fair value, calculate based on the market interest rate of similar products.

The fair value of such loans as at Ashad 32 2079 was Rs 3,706,679 and their previous NAS carrying amount was Rs. 17,778,717. The difference between the fair value and NAS carrying amount was Rs. 14,072,038 has been netted off against staff loans and recognized as pre-paid staff cost in other assets.

The fair value of such loans as at Ashad 31 2078 was Rs 9,519,786. and their previous NAS carrying amount was Rs. 21,938,496. The difference between the fair value and NAS carrying amount was Rs. 12,418,710 has been netted off against staff loans & recognized as Deferred Employee Expenditure (pre-paid staff cost) in other assets.

4.2. Adjustment on loan impairment

In compliance with the NRB Directives and subsequent amendment there to, specific loan loss provisions were made based on the arrears time period and General provision were made at a specified rate given by NRB time to time.

4.3. Financial Investments- Available for Sale

Under previous NAS, the Microfinance recognized its investment portfolios which are not held for trading activities at their cost. Under NFRS, the Microfinance has designated its investments as available-for-sale investments and measured at fair value through OCI. Such investments include equity investments.

As at Ashad 32, 2079 fair value of investment which are available for sale was amounting to Rs 39,892,102. Cost of investment is amounting to Rs 3,822,650. Such investment was in quoted and unquoted securities.

As at Ashad 31, 2078 fair value of investment which are available for sale was amounting to Rs 350,774,019.00 and Cost of investment was 18,822,650.

Investment details has been mentioned in schedule 4.8. Investment measured at FVTOCI was made in quoted and unquoted investment. Investment in quoted securities has been revalued in market price of securities at end of fiscal year. Investment in Forward Microfinance Lagubitta Bittiya Sanstha Ltd. (quoted securities) is of promoters share then while taking fair value, Microfinance has taken 100% of promoters share's fair value at the date of valuation. Investment in unquoted securities represents company's book value (net worth value).

4.4. Deferred Taxation

As on Ashad 32 2079 deferred tax liability of Rs 4,082,272 was recognized for deductible temporary difference. Deferred tax liability as on Ashad 31 2078 amounted to Rs 92,055,611 was recognized.

Detail of deferred tax asset or deferred tax liability is provided in schedule 4.13.

4.5. Interest Income

Interest income amounting to Rs 1,370,135,661 was recognized for financial year 2078/79. Out of which under NFRS, Interest accrual amounting to Rs 5,662,867 for accrual of interest on loans and advances and Rs 602,791 was recognized as interest benefit for staff loans

Interest income amounting to Rs 799,062,168, was recognized for financial year 2077/78. Out of which under NFRS Interest accrual amounting to Rs 271,906 for accrual of interest on loans and advances and Rs 958,610 was recognized as interest benefit for staff loans.

4.6. Personnel Cost

a. Gratuity and Leave Expense

Gratuity and Leave expense of Rs 4,669,504 was deducted in Personnel expenses as result of actuarial valuation for the fiscal year 2078/79.

Gratuity Leave expense of Rs 154,935 was deducted in Personnel expenses as result of actuarial valuation for the fiscal year 2077/78

b. Bonus to staffs

Bonus to staff as per the Labor Act, 10% bonus has been levied before bonus and income tax on total NFRS profit.

4.7. Recognition of surrender value on insurance policy under tie-up

RMDC has entered insurance tie-up arrangement with Nepal Life Insurance Company for home loan provided to its employees. Under the arrangement, RMDC will receive fifty percent of bonus receivable on maturity date of insurance. Hence, bonus receivable under insurance policy is booked as income on the basis of its surrender value.

Particular	Surrender Value of Insurance Policy	
	32.03.2079	31.03.2078
Total Bonus Portion on the Policy	5,971,950	5,284,073
Employer Bonus Portion in %	50%	50%
Bonus Portion recognized as income	2,985,975	2,642,037
Net Income Recognized this year	3,43,939	3,98,616

The paid-up portion (surrender value) of the insurance has been deducted from the loan outstanding; recognized as settlement/payment of the loan/staff provided to staff

Particular	Surrender Value
	32.03.2079
Paid up Value	7,265,321.00

4.8. Government Grant

Details of government grant in form of fixed assets and income recognition during the year has been presented in table below.

	32.03.2079	31.03.2078
Carrying Amount of Grant Assets	236,991	3,13,200
Depreciation Charged During the Year	76210	100,920
Income Recognised during the year	76210	100,920

5. Disclosures and Additional Information

5.1. Risk Management

In compliance with Nepal Rastra Bank Directives 6 on "Corporate Governance", the Board of RMDC has established a Risk Management Committee with clear terms of reference. As at the date of this report, RMDC's Risk Management Committee comprised of the following:

S. No.	Members of Risk Management Committee	Designation
1	Non-Executive Director from Promoter	Member
2	Non-Executive Director from Public	Member
3	Financial Management Department Head	Member
4	Risk Management Department Head	Member secretary

The Committee meets once in three months to oversee and review the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

- a. Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.
- b. Ensuring the RMDC has clear, comprehensive and well documented policies and procedure.
- c. Defining the RMDC's overall risk tolerance in relation to credit risk.
- d. Ensuring that RMDC's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

Risk Governance

Risk Management Committee was formed to review the credit risk, market risk and liquidity risk of the RMDC. Apart from the Assets Liability Management Committee has been formed to monitor Liquidity risk as well as market risk, AML CFT committee in order to monitor the operational risk. The committee and subcommittee have effectively discharged their duties & responsibility.

Risk Management Department conducts periodical financial surveillance and monitoring

The major risk areas and mitigation mechanism is as given below:

5.1.1. Credit Risk

Credit risk is the probability of loss of principal and reward associated with it due to failure of counterparty to meet its contractual obligations to pay RMDC in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/minimize the credit risk of RMDC through appropriate monitoring and reporting framework established within RMDC.

RMDC has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For each type of loan, credit policies and procedures define criteria for granting loans in a safe and sound manner including but not limited purpose of credit and source of repayment, collection of relevant information based on the different client risk profiles, use of adequate tools, adequacy, enforceability and liquidity status of collaterals, as well as the practical aspects of their mobilization.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis- income statement, balance sheet, cash flow statement, key financial indicators, and key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

Maximum exposure to credit risk

The RMDC has financial assets consisting mainly of loans & advances and investments at amortized cost. In these cases, the maximum exposure to credit risk is the carrying amount of the related financial assets.

5.1.2. Market Risk

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises.

In line with Risk Management Guidelines, the Microfinance focuses on risk management in addition to that interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyses and takes decision over the Market Risk by analyzing the internal as well as external factor.

5.1.3. Liquidity Risk

Liquidity risk is defined as the risk that the RMDC will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that RMDC might be unable to meet its payment obligations when they fall due as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for fixed nature asset positions is not available to the RMDC on acceptable terms. The Liquidity Risk is managed by ALCO.

The following table depicts the maturity profile of the investment portfolio on an undiscounted cash flow basis which is designed and managed to meet the required level of liquidity as and when liquidity outgo arises taking into consideration the time horizon of the financial liabilities of the business.

Amount in Rs. '000

Particulars	1-90 days	91-180 days	181-270 days	271-365 days	More than 1 Year	Total
Assets						
Cash and cash equivalent	131,300					131,300
Due from Nepal Rastra Bank	51,124					51,124
Placement with Bank and FIs	53,337					53,337
Derivative financial instruments	-	-	-	-		0
Other trading assets	255,830	250	250	250	227,407	483,987
Loans and Advances to MFIs and Cooperatives	1,213,487.3	1,326,640	1,306,652	1,176,679	6,818,512	11,841,970
Loans and advances to customers	0				3,707	3,707
Investment in subsidiaries						
Total	1,705,078	1,326,890	1,306,902	1,176,929	7,049,626	12,565,425
Liabilities						
Due to Bank and Financial Institution	-	-	-	-		-
Due to Nepal Rastra Bank	-	-	-	-		-
Derivative financial instruments	-	-	-	-		-
Deposits from customers						0
Borrowing	3,167,417	1,623,743	1,184,939	405,934	2,373,179	8,755,211
Other liabilities	334,977				211,191	546,169
Debt securities issued	-	-	-	-		0
Total	3,502,394	1,623,743	1,184,939	405,934	2,584,370	9,301,380

5.1.4. Operational Risk

Operational risk is the prospect of loss resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, Operational Manual, AML/CFT Policy, and Politically Exposed Person Policy, which guides the day-to-day operations.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by RMDC. Operational risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions processes.

5.1.5. Internal Control

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of RMDC's system of internal control during the year and provided feedback to the Board as appropriate. RMDC has outsourced the Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across RMDC through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

5.2. Capital management

Capital management approach is driven by its desire to maintain a strong capital base to support the development of its business and to meet the regulatory capital requirements.

5.3. Qualitative Disclosures

RMDC has maintained capital adequacy as per directive issued by NRB. For the purpose, the RMDC has developed Internal Capital Adequacy Assessment Process (ICAAP) which acts as a guiding document for reporting the ongoing assessment of RMDC's risks, how RMDC intends to mitigate those risks and how much current and future capital is necessary having considered other mitigating factors.

5.3.1. Capital structure and capital adequacy

a. Tier 1 capital and a breakdown of its components

Amount in Rs. '000

	Tier I capital	Current Period	Previous Period
a	Paid up Capital (ordinary shares)	1,241,066	1,034,223
b	Proposed bonus share		206,844
c	Share premium		
d	Irredeemable preferential share		

	Tire I Capital	Current Period	Previous Period
e	General Reserve Fund	687,393	528,806
f	Accumulated profit/(loss)	975,219	573,669
g	Profit & loss a/c as per balance-sheet		
h	Capital Redemption Reserve Fund		
i	Capital Adjustment Fund		
j	Calls in advance		
k	Other Free Reserves	-	11,115
l	Less: Goodwill		
m	Less: Deferred tax assets	-	(11,115)
n	Less: Investment on shares and securities in excess of limits		
o	Less: Investment to the company having financial interests		
p	Less: Fictitious Asset		
q	Less: Investment on land and building for self use not complying the Directives of NRB		
r	Less: Investment on land development and housing construction in excess of limits		
s	Less: Underwriting share not sold within the stipulated time		
t	Less: Credit and other facilities banned by the prevailing laws		
	Total Capital Fund (Tier I)	2,903,678	2,343,542

b. Tier 2 capital and a breakdown of its components

	Supplementary Capital (Tier II)	Current Period	Previous Period
a	Provisions of loan loss made for pass loan	153,997	153,040
b	Additional loan loss provision		
c	Hybrid capital instruments		
d	Unsecured Subordinated Term Debt		
e	Exchange Equalization Fund		
f	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)		
g	Investment adjustment Fund	3,823	12,863
	Total Capital Fund (Tier II)	157,820	165,903

c. Total Qualifying Capital
Amount in Rs. '000

	Total Qualifying Capital	Current Period	Previous Period
a	Core Capital (Tier I)	2,903,678	2,343,542
b	Supplementary Capital (Tier II)	157,820	165,903
	Total Qualifying Capital (Tier I + Tier II)	3,061,498	2,509,445

d. Capital Adequacy Ratio

	Capital Adequacy Ratio	Current Period	Previous Period
a	Tier I Capital to Risk Weighted Exposure	23.71%	19%
b	Tier I and Tier II Capital to Risk Weighted Exposure	25%	20%

5.3.2. Risk exposures

a. Risk Weighted Exposure for Credit Risk

Amount in Rs. '000

Particulars	Risk Weight	Current Year		Previous Year	
		Book Value	Risk Weighted Exposures	Book Value	Risk Weighted Exposures
A. Balance Sheet Exposures					
Cash Balance	0				
Balance With Nepal Rastra Bank	0	51,124	-	48,067	-
Investment in Nepalese Government Securities	0				
Investment in Nepal Rastra Bank securities	0				
Claims	20%	104,732	20,946	337,883	67,577
Money at call	20%	79,900	15,980	100,011	20,002
Inter Bank Lending's	20%				
Investment in Share, Debenture and Bond	100%	39,892	39,892	12,863	12,863
Other Investment	100%			30,327	30,327
Loan and Advances (Net)	100%	11,693,478	11,693,478	11,815,328	11,815,328
Fixed Assets	100%	195,252	195,252	3,560	3,560
Interest Receivable	100%	437	437	717	717
Other Assets (Other than advance tax deposit)	100%	32,627	32,627	38,348	38,348
Total of On-Balance Sheet Assets		12,197,442	11,998,612	12,387,104	11,988,722

Off-Balancesheet Exposure

Financial Guarantee	Current Year	Previous Year
Revocable Commitments		
Provision for Income Tax Liability	1,272	6,736
Acceptances and Endorsements		
Unpaid portion of Partly paid shares and Securities		
Unpaid Guarantee Claims		
Other Contingent Liabilities		
Total Off Balance sheet Exposure (B)	1,272	6,736
Addition for Operational Risk (C)	243,949	247,742
Total Risk Weighted Exposure (A+B+C)	12,243,833	12,243,200

5.4. Classification of financial assets and financial liabilities

Amount in Rs

Particulars	As at		As at	
	31-03-2079		31-03-2078	
	Carrying Value	Fair Value	Carrying Value	Fair value
Assets				
Assets carried at Amortized Cost				
Cash and Cash equivalent	131,300,348	131,300,348	200,153,731	200,153,731
Statutory Balances and Due From Nepal Rastra bank	51,124,368	51,124,368	48,067,266	48,067,266
Placements with Banks and Financial Institutions	53,337,672	53,337,672	238,456,762	238,456,762
Loans and Advances to MFIs and Cooperatives	11,841,970,096	11,689,771,337	11,658,963,28	11,658,963,289
Loans and Advances to Customers	17,778,717	3,706,679	9,519,786	9,519,786
Investment Securities				
Investment in subsidiaries				
Fair Value Through Profit and loss (FVTPL)				
Investment Securities				
Fair value through other Comprehensive income (FVTOCI)				
Investment Securities	3,822,650	39,022,465	12,862,650	350,774,019
Laibilities				
Laibilities carried at Amortised Cost				
Due to Banks and Financial Institutions	8,507,464,566	8,507,464,566	9,014,688,067	9,014,688,067
Due to Nepal Rastra Bank				
Deposits from Customers				
Borrowings	251,503,118	251,503,118	357,646,015	357,646,015
Fair Value through Profit and Loss (FVTPL)				
Derivative Financial Instruments				

5.5. Segment Analysis

The Microfinance has no identifiable and reportable operating segments as required under NFRS 8, Operating Segments.

5.6. Share options and share based payment

RMDC do not have a policy for share options to its employees and also during the year the RMDC has not made any payments or settlements by issuing new shares.

5.7. Contingent liabilities and commitment

Amount in Rs

Particulars	Current Year	Previous Year
Contingent Liabilities	1,272,182	6,735,939.00
Undrawn and undisbursed		
Capital Commitment		
Lease Commitment		3,068,925.00
Litigation		
Total	1,272,182	9,804,864

a. Contingent Liability:

Contingent liability of current year is related to additional income tax liability demanded as per Income Tax Assessment for the F/Y 2074-75 against which the microfinance has filed for Administrative Review. Their verdict is yet to be received.

b. Litigations:

Litigations are anticipated in the context of business operations due to the nature of the transactions involved. The Microfinance has no any litigations.

5.8. Related Parties disclosures

a. Related party

RMDC has identified following as related parties under NAS 24:

1. Shareholders holding more than 4% of paid-up capital of institution.
2. Subsidiary of main shareholders
3. Directors and their family members
4. Key management personnel of RMDC and their family members

b. Key Managerial Personnel

Key Management Personnel (KMP) of the Microfinance include members of the Board, Chief Executive Officer and all top-level executives.

Followings are a list of Board of Directors and CEO bearing office at 32-Ashad-2079.

S.N.	Name of the Key Management Personnel	Post
1	Mrs. Sujata Joshi	Chairperson
2	Mr. Jayendra Bikram Shah	Director
3	Mrs. Namita Dixit	Director
4	Mrs. Samata Pant (Bhatta)	Director
4	Mr. Bhim Prasad Timalsina	Director
5	Mr. Basudev Acharya	Director
6	Mr. Murali Prasad Sharma	Director
8	Mr. Jyoti Chandra Ojha	Chief Executive Officer

c. Compensation to the Members of the Board

All the members of the Board are non-executive directors and no executive compensation is paid to the directors. Specific non-executive allowances paid to the directors till current period ended Ashad 2079 are as under-

Amount in Rs

Particulars	Amount
Board Meeting Fees	907,500.00
Other Allowances (Training)	3,253,817.20
Board Meeting Expenses	276,965.41

d. Compensation to Management Level Employees

Compensation to Chief Executive Officer of the RMDC

Amount in Rs.

Particular	Amount
Salary	2,160,000
Special Allowance	516,000
Provident Fund	216,000
Dashain Allowance	223,000
Medical Allowance	223,000
Accumulated Leave Encashment	138,000
Training Expenses	513,335
Total	3,989,335

All benefits paid to the Chief Executive Officer are as per contract. Bonus and welfare are paid as per the provision of Bonus Act.

Compensation to Senior Management Personal of the RMDC

Senior management personnel comprise of one deputy chief executive officer, two senior manager and six managers. In F/Y 2078-79, total benefits paid to senior management personnel is NPR 14,224,663

5.9. Merger and Acquisition

RMDC has signed a Memorandum of Understanding with Sana Kisan Bikash Laghubitta Bittyta Sanstha Limited (SKBBL) on Bhadra 31, 2079 (September 16, 2022) for merger between the two companies.

5.10. Additional disclosures of non-consolidated entities

There are no such entities which are required to be consolidated.

5.11. Events after reporting date

RMDC monitors and assess events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are discloses in the notes with possible financial impact, to the extent ascertainable.

5.12. Effect on Non-Banking Assets

RMDC does not have any Non-Banking Assets (NBA)

5.13. Change of estimate

There is no change in estimate during the current year.

5.14. Earnings per share

The RMDC measures earning per share on the basis of the earnings attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

Amount in Rs

Particulars	Year ended	Year ended
	32-03-2079	31-03-2078
Profit attributable to equity shareholders (a)	347,085,810	177,918,034
Weighted average of number of equity shares used in computing basic earnings per share (b)	12,410,663	10,342,219
Adjusted weighted average of number of equity shares used in computing basic earnings per share	27.97	17.20
Basic and diluted earnings per equity share of NPR 100 each (a/b)	27.97	17.20

As there are no potential ordinary shares that would dilute current earning of equity holders, basic EPS and diluted EPS are equal for the period presented.

Pursuant to the requirement of NAS 33, the company has retrospectively adjusted and restated the Basic Earnings per Share (BEPS) and Diluted Earnings Per Share (DEPS) for previous year.

5.15. Non-performing assets

RMDC's non-performing assets ratio stood at 0.05% as at balance sheet date. Details of performing and non-performing loan and its changes are presented below

Amount in Rs

Particulars	Current Year	Previous Year	Change	
			Amount	%
Pass Loan (Performing Loans)	11,835,634,478	11,808,851,458	26,783,020	0.23%
Non-Performing Loans (NPL)	6,335,619	6,476,502	(140,883)	2.18%
Restructured/rescheduled				
Substandard	617,687	687,500	(69,813)	-10.15%
Doubtful	62,500	2,278,584	(2,216,084)	-97.26%
Loss	5,655,432	3,510,418	2,145,014	61.10%
Gross Loans & Advances	11,841,970,097	11,815,327,960	26,642,137	0.23%

5.16. Reserves

All the reserves as per the NRB Directive has been maintained. Separate reserve such as Actuarial Reserves, Fair Value Reserves etc as prescribed by NFRS has been maintained.

5.16.1. General Reserve

Section 44 of Bank and Financial Institutions Act, 2074 requires to allocate at least 20% of the net profits of every year to General Reserve until it is twice the paid-up capital and after General Reserve doubles the paid-up capital than in later fiscal years, at least ten percent of the net profits shall be credited to General Reserve. The RMDC has appropriated NPR. 158,587,007 from the profit (Rs 115,140,745 appropriated from Net Profit of the current year and Rs 43,446,262 appropriated from OCI Reserve-Fair Value Reserve) to General Reserve in the current year.

Amount in Rs

Particulars	Current Year	Previous Year
Opening General Reserve	528,806,182	457,213,083
Profit transferred during the year	158,587,007	71,593,099
Closing General Reserve	687,393,189	528,806,182

5.16.2. Investment Adjustment Reserve

Investment adjustment reserves has been created for the investments which has not been listed in Nepal Stock Exchange within three years of investments and for the investments made in the equity shares of entity having financial interest, as prescribed in NRB Directives for microfinance. During the fiscal year, RMDC has fully disposed the shares invested in entity having financial interest (Except bonus share of FORWARD Community Microfinance Bittiya Sanstha Limited -FORWARD), and hence investment adjustment reserve equivalent to such investment amounting NRs. 9,040,000 has been transferred to retain earnings.

As on 32nd Ashad 2079 investment adjustment reserve of NRs 3,822,650 has been maintained.

Amount in Rs

	32-03-2079	31-03-2078
Opening Balance	12,862,650	18,822,650
Transfer to retained earning	(9,040,000)	(5,960,000)
Transfer to reserve		
Closing balance	3,822,650	12,862,650

5.16.3. Regulatory Reserve

Regulatory reserves include any amount derived as result of NFRS conversion and adoption with effect in retained earnings. As required by NRB Directive 4, RMDC has created Regulatory Reserve and movement of reserve during the year is as follows:

Regulatory adjustment :	Ashad end 2079	Ashad end 2078	Ashad end 2077	Total Asad end 2079
a. Interest receivable (-)/previous accrued interest received (+)	2,836,261	1,976,608	-	4,812,869
b. Short loan loss provision in accounts (-) /reversal (+)	-	-		
c. Short provision for possible losses on investment (-)/reversal (+)	-	-		
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)				
e. Deferred tax assets recognised (-)/ reversal (+)	-	-		
f. Goodwill recognised (-)/ impairment of Goodwill (+)				
g. Bargain purchase gain recognised (-)/ resersal (+)				
h. Acturial loss recognised (-)/reversal (+)	22,516,526	(15,356,569)	-	7,159,957
i. Other (+/-)		-		
Distributable profit or (loss)	25,352,787	(13,379,961)	-	11,972,826

5.16.4. Corporate Social Responsibility

As per the NRB Directive 6.14, on the Corporate Social Responsibility, RMDC has allocated 1% of the net profit after tax of current fiscal year for CSR activities. The amount allocated for corporate social responsibility reserve is Rs 3,470,858 and Rs 2,486,878 respectively for current year and previous year.

Particular	32-03-2079	31-03-2078
Opening Balance	2,287,092	8,468,077
Transfer to retained earning	(1,843,818)	(8,667,863)
Transfer to reserve	3,470,858	2,486,878
Closing balance	3,914,132	2,287,092

5.16.5. Client Protection Fund

As per the NRB Directive 4.2.(AA)(6JA).14, on the Client Protection Fund, RMDC has allocated amount of Rs 26,332,650 and Rs 15,214,652 respectively for current year and previous year.

Particular	32-03-2079	31-03-2078
Opening Balance	57,942,937	42,128,530
Interest income of fund	3,370,621	2,482,951
Transfer to Fund	26,332,650	15,214,652
Total Expenses of Fund	(5,497,637)	(1,883,196)
Closing Balance	82,148,571	57,942,937

5.16.6. Disclosure related to Training Expenses

RMDC has spent 2.60% of total personnel expense of previous year (excluding the expenses related to CEO) amounting to Rs 906,395. for training and development expense during the year. Shortfall amount of Rs. 141,000 has been transferred to Employee Training Fund.

5.17. Interest Income

As per NAS 18 para 20 Revenue is recognized to the extent that it is probable that the economic benefits will flow to Microfinance and the revenue can be reliably measured. The cash interest income and AIR are recognized as Interest Income.

Particulars	FY 2078-79	FY 2077-78
Total AIR on Closing date	7,639,475	2,432,458
AIR calculated but suspended to recognize in Interest Income		455,850
AIR recognized as Income	7,639,475	1,976,607
Charge to PL	5,662,867	271,902

AIR transferred to regulatory reserve during the year is presented in table below

Amount in Rs

Particulars	Amount
AIR booked as income upto this fiscal year	7,639,475
Less: Interest suspended	-
Net AIR reserve in regulatory reserve	7,639,475
Bonus	(763,948)
Tax	(2,062,658)
AIR to be transferred to Regulatory Reserve	4,812,869
AIR transferred upto previous fiscal year	(1,976,608)
AIR to be transferred to Regulatory Reserve this year	2,836,261

5.18. Proposed Divided and Share

Board of Directors of RMDC has proposed bonus share of 26 percent of share capital amounting to Rs. 322,677,245 and cash dividend (For tax purpose) of 1.3684 percent of share capital amounting to Rs 16,983,013 (rounded up) during this fiscal year 2078.79 for approval of Annual General Meetings.

5.19. Disclosure Related To Internal Rate Spread

Table 1

Particular	As of Ashad End 2079	
	No of Customers	Amount (NRS)
Accrued Interest received after Ashad end 2079 till 15 Bhadra 2079	NA	NA
Extension of moratorium period of loan provided to industry of project under construction	NA	NA
Restructure/Rescheduled loan with 5% loan loss provision	NA	NA
Enhancement of Working Capital Loan by 20% to affected borrowers	NA	NA
Enhancement of Term Loan by 10% to affected borrowers	NA	NA
Expiry date of Additional 20% Working Capital Loan (Covid Loan) extended for up to 1 year with 5% provisioning	NA	NA
Expiry date of Additional 10% Term Loan (Covid Loan) extended for up to 1 year with 5% provisioning	NA	NA
Time extension provided for repayment of principal and interest for up to two years as per clause 41 of NRB Directive2	NA	NA

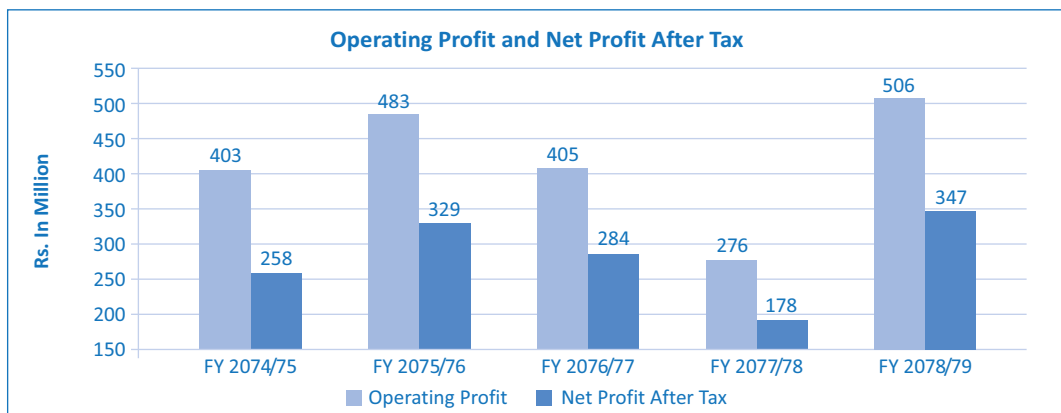
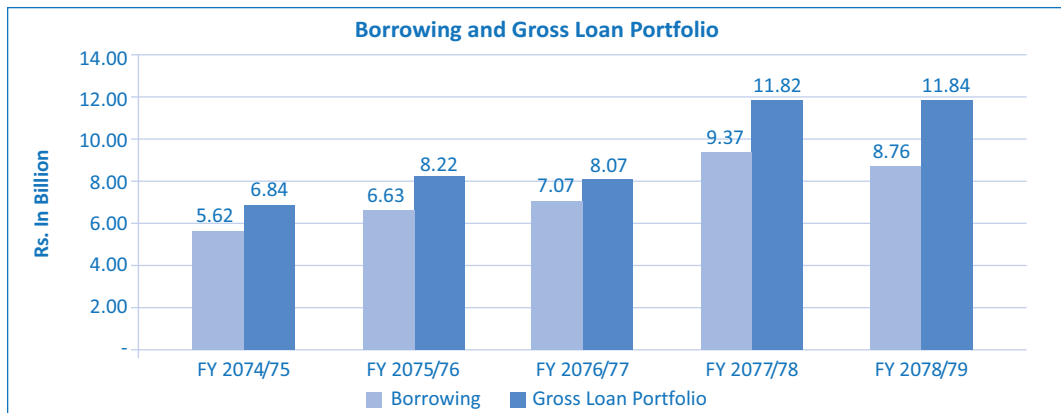
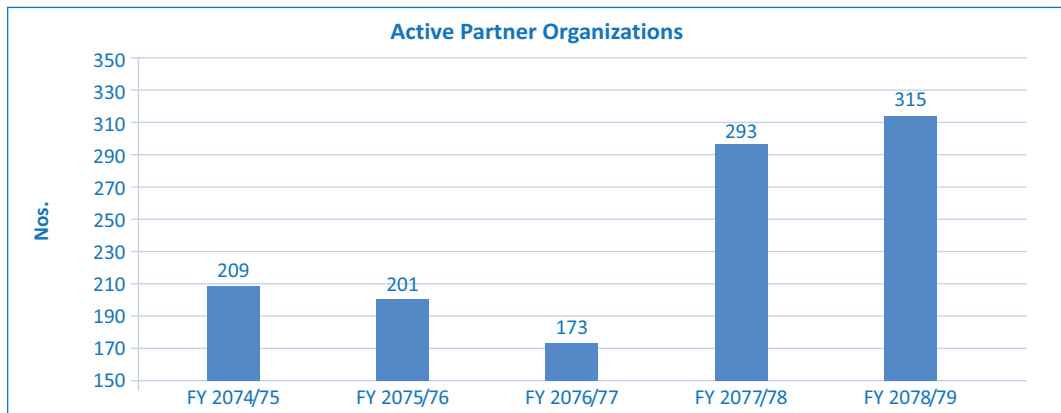
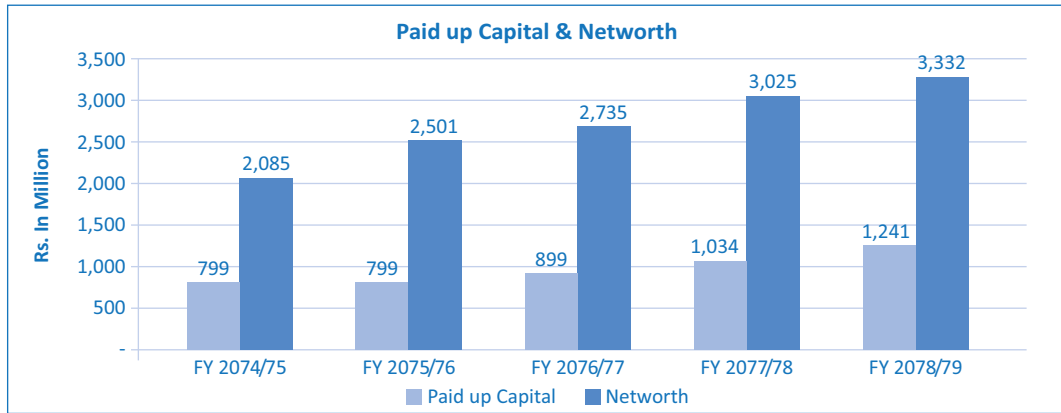
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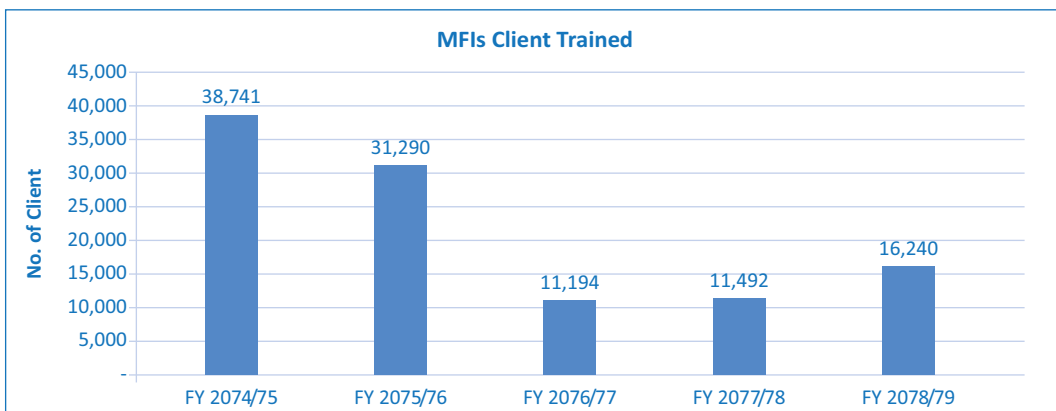
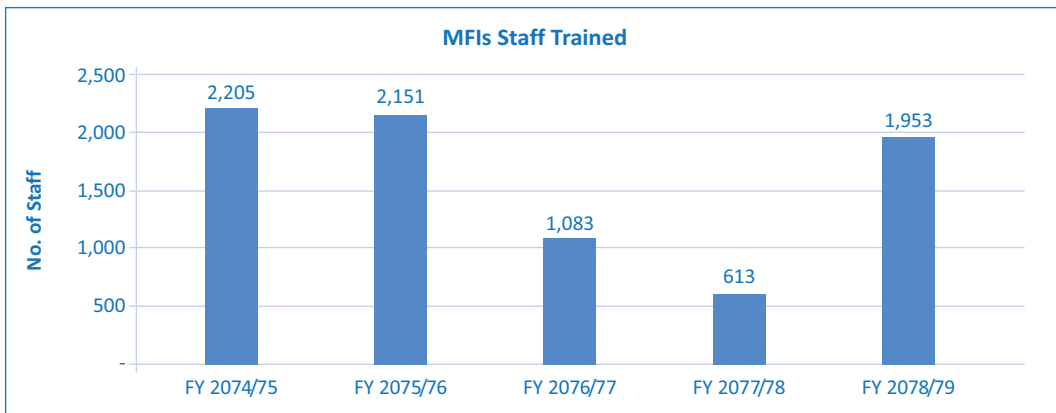
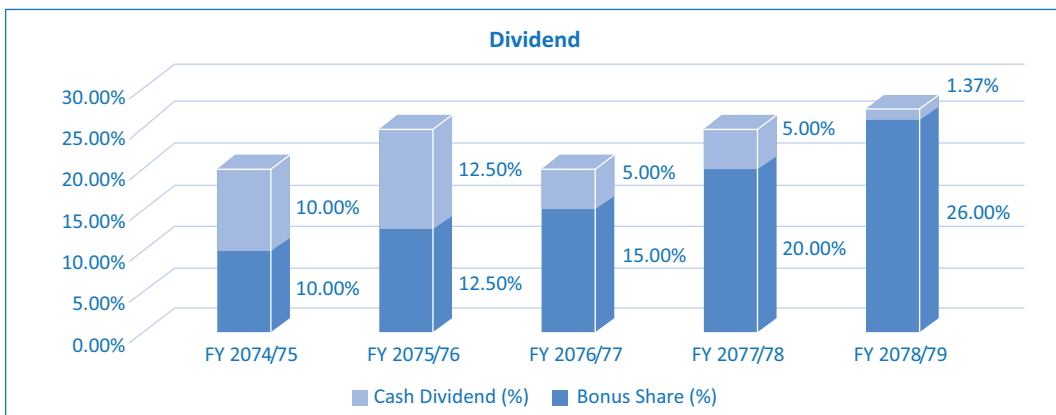
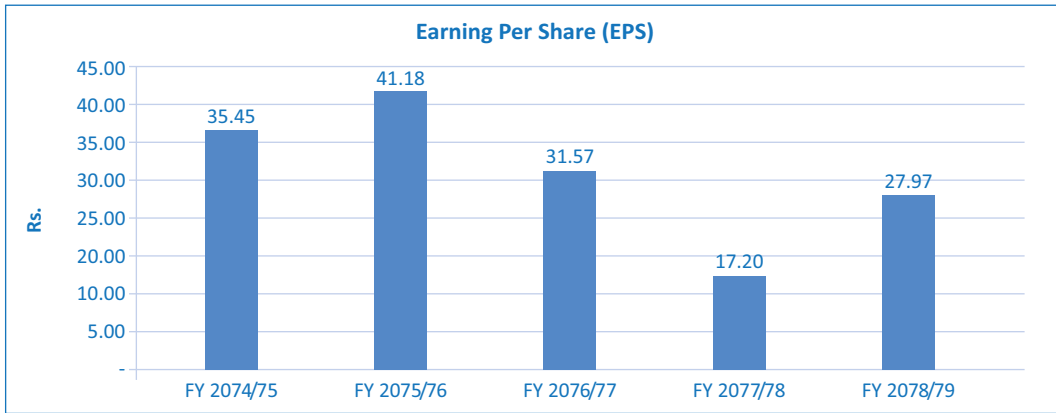
Particular	As of Ashad End 2079	
	No of Customers	Amount (NRS)
Refinance Loan	NA	NA
Business Continuity Loan	NA	NA

Table 3

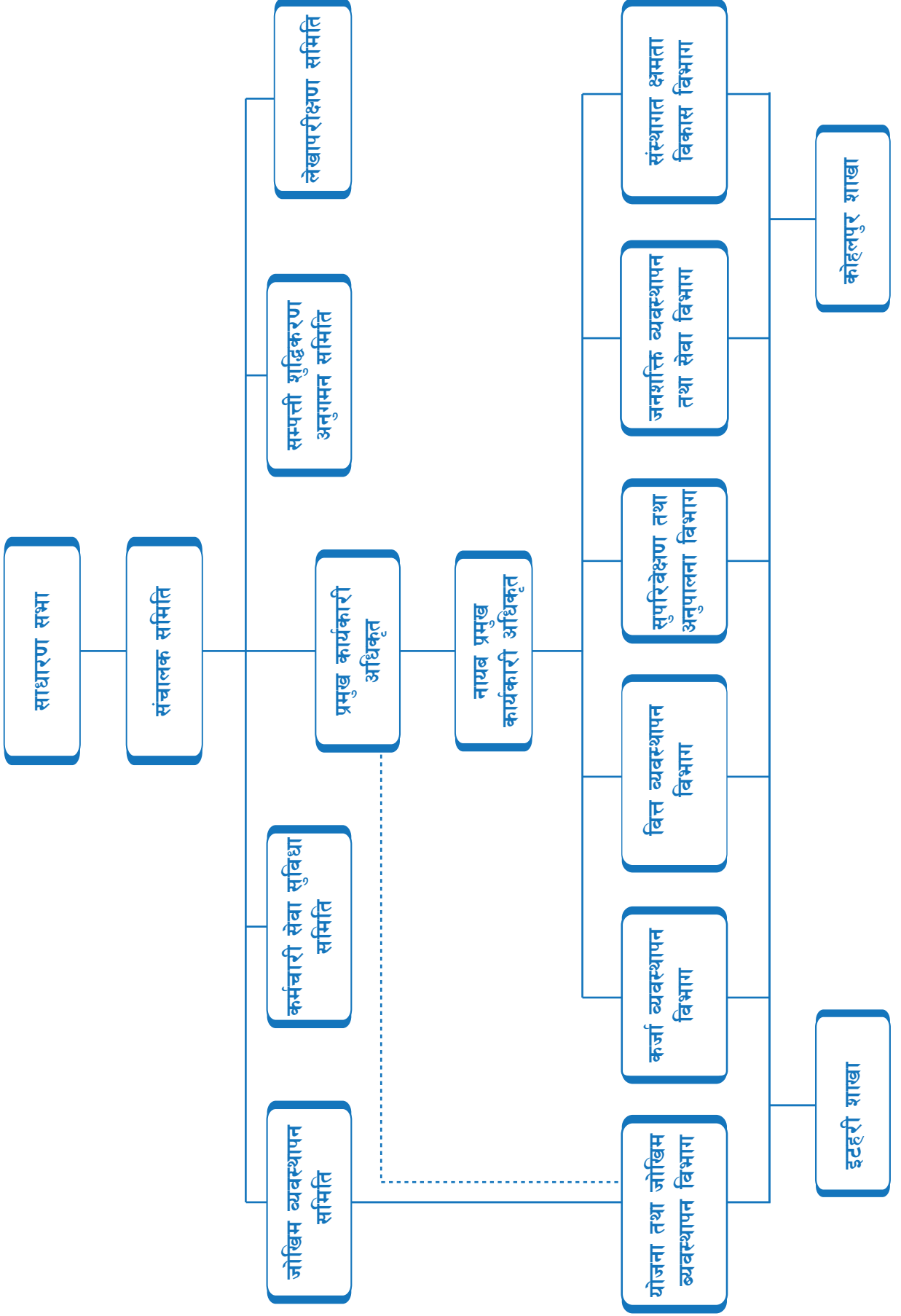
Particular	During FY 2078/2079	
	No of Customers	Amount (NRS)
Subsidized Loan	NA	NA

Financial Highlights





सांठानिक संरचना (Organizational Chart)



आरएमडीसी लघुवित्त वित्तीय संस्था लि.

मध्यबानेश्वर, काठमाडौं, फोन नं. ०१-४४७२५५८

प्रवन्धपत्रमा संशोधन सम्बन्धी प्रस्ताव (तिन महल्ले)

क्र. सं.	दफा / उपदफा / खण्ड	हालको व्यवस्था	संशोधित प्रवन्धपत्र	संशोधन गर्नुपर्ने कारण
१	२	सेण्टरको रजिष्टर्ड (केन्द्रीय) कार्यालय रहने ठेगाना :- (१) यस सेण्टरको रजिष्टर्ड (केन्द्रीय) कार्यालय बामती अञ्चल काठमाडौं जिल्ला, काठमाडौं महानगरपालिका वडा नं. ३१ पुतलीसडकमा रहनेछ । नेपाल कानुन बमोजिम, अनुमति बाइजाजत लिनुपर्ने विषयमा सम्बन्धित निकायबाट अनुमति वा इजाजतप्राप्त गरी अन्य स्थानमा पनि कार्यालयहरू खोल्न सकिनेछ । (२) यस सेण्टरको कारोवार गर्ने स्थान नेपाल अधिराज्यको ७५ वटै जिल्ला रहनेछ र आवश्यकता अनुसार नेपाल राष्ट्र बैंकको स्वीकृति लिई शाखा, उपशाखा वा अन्य कार्यालय खोली कारोवार गर्न सकिनेछ ।	संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय रहने ठेगाना : (१) यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश, काठमाडौं जिल्ला, काठमाडौं महानगरपालिका वडा नं. १० मध्यबानेश्वरमा रहनेछ । प्रचलित कानून बमोजिम सम्बन्धित निकायबाट अनुमति, स्वीकृति वा इजाजत प्राप्त गरी अन्य स्थानहरूमा पनि शाखा, उपशाखा वा सम्पर्क कार्यालय खोल्न सकिनेछ । (२) यस वित्तीय संस्थाले नेपाल राज्यको ७७ वटै जिल्लामा कारोवार गर्न सक्नेछ ।”	वित्तीय संस्थाले कार्यालयको लागि आफ्नै भवन खरीद गरिएकोले उक्त भवनमा कार्यालय स्थानान्तरण गर्न ।
२	५ (ख)	वित्तीय संस्थाको अधिकृत पूँजी रु. १,५०,००,०००।- (अक्षरेपि एक अर्ब पचास करोड मात्र) हुनेछ । सो पूँजीलाई प्रतिसेयर रु. १००।- का दरले १,५०,००,००० (एक करोड पचास लाख) थान साधारण शेयरमा विभाजन गरिएको छ ।	वित्तीय संस्थाको अधिकृत पूँजी रु. २,००,००,००,०००।- (अक्षरेपि दुई अर्ब) हुनेछ । सो पूँजीलाई प्रति सेयर रु. १००।- का दरले २,००,००,००० (दुई करोड थान) साधारण शेयरमा विभाजन गरिएको छ ।	संचालक समितिले प्रस्ताव गरे बमोजिम २६ प्रतिशतका दरले बोनस सेयर वितरण गर्दा अधिकृत पूँजी बृद्धि गर्नुपर्ने भएकोले ।

क्र. सं.	दफा / उपदफा / खण्ड	हालको व्यवस्था	संशोधित प्रवन्धपत्र	संशोधित प्रवन्धपत्र
३	५ (ख)	वित्तीय संस्थाको जारी पूँजी रु.१,२४,१०,६६,३००/- (अक्षरेपि एकअर्ब चौबीस करोड दशलाख छैसठ्ठी हजार तीन सय) हुनेछ । सो पूँजीलाई प्रति सेयर रु. १००/- का दरले १,२४,१०,६६३ (एक करोड चौबीस लाख दश हजार छ सय त्रीसठ्ठी) थान साधारण सेयरमा विभाजन गरिएको छ ।	वित्तीय संस्थाको जारी पूँजी रु.१,५६,३७,४३,५००/- (अक्षरेपि एक अर्ब छपन्न करोड सैंतीस लाख त्रीचालीस हजार पाँच सय) हुनेछ । सो पूँजीलाई प्रति सेयर रु. १००/- का दरले १,५६,३७,४३५ (एक करोड छपन्न लाख सैंतीस हजार चार सय पैतीस) थान साधारण सेयरमा विभाजन गरिएको छ ।	संचालक समितिले प्रस्ताव गरे बमोजिम २६ प्रतिशतका दरले बोनस सेयर वितरण गर्दा सोही हदसम्म जारी पूँजी बृद्धि गर्नुपर्ने भएकोले ।
४	५ (ग)	वित्तीय संस्थाको चुक्तापूँजी रु.१,२४,१०,६६,३००/- (अक्षरेपि एक अर्ब चौबीस करोड दशलाख छैसठ्ठी हजार तीन सय) हुनेछ ।	वित्तीय संस्थाको चुक्ता पूँजी रु.१,५६,३७,४३,५०२/- (अक्षरेपि एक अर्ब छपन्न करोड सैंतीस लाख त्रीचालीस हजार पाँच सय) हुनेछ ।”	संचालक समितिले प्रस्ताव गरे बमोजिम २६ प्रतिशतका दरले बोनस सेयर वितरण गर्दा सोही हद सम्म चुक्तापूँजी बृद्धि गर्नुपर्ने भएकोले ।

नियमावलीमा संशोधन सबबन्धी प्रस्ताव (तिन महले)

क्र. सं.	दफा / उपदफा / खण्ड	हालको व्यवस्था	संशोधित प्रवन्धपत्र	संशोधित प्रवन्धपत्र
१	२	सेण्टरको रजिष्टर्ड कार्यालय :- यस सेण्टरको रजिष्टर्ड कार्यालय काठमाडौं जिल्ला काठमाडौं महानगरपालिका वडा नं.३१ पुतलिसडक मा रहनेछ र नेपाल कानुन बमोजिम, अनुमति वा इजाजत लिनुपर्ने विषयमा सम्बन्धित निकायबाट अनुमति वा इजाजत प्राप्त गरी अन्य स्थानमा पनि कार्यालयहरू खोल्न सकिनेछ ।	संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय :- (१) यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश, काठमाडौं जिल्ला, काठमाडौं महानगरपालिका वडा नं.१० मध्यबानेश्वरमा रहनेछ । नेपालको कानुनबमोजिम, अनुमति वा इजाजत लिनुपर्ने विषयमा सम्बन्धित निकायबाट अनुमति वा इजाजत प्राप्त गरी अन्य स्थानहरूमा पनि कार्यालयहरू खोल्न सकिनेछ । (२) यस वित्तीय संस्थाको कारोबार गर्ने स्थान नेपालको ७७ वटै जिल्ला रहने छ, र आवश्यकताअनुसार नेपाल राष्ट्र बैंकको स्वीकृति लिई शाखा, उपशाखा वा अन्य कार्यालय खोली कारोबार गर्न सकिनेछ ।	संस्थाले कार्यालयको लागि आफ्नै भवन खरीद गरिएकोले उक्त भवनमा कार्यालय स्थानान्तरण गर्न ।



नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२२२३
फ्याक्स नं.: ४४१२२२४
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पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/आरएमडीसी/०७९/८० | ज.नं. १७०२

मिति: २०७९/१०/०९

आरएमडीसी लघुवित्त वित्तीय संस्था लिमिटेड
पुतलीसडक, काठमाडौं ।

विषय: आर्थिक वर्ष २०७८/७९ को वार्षिक वित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लड्डफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरूको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा आयकर ऐन/नियमावली तथा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७८/७९ सम्मको सञ्चित मुनाफाबाट २०७९ असार मसान्तमा कायम कुल चुक्ता पुँजी रु.१,२४,१०,६६,३२७/- को २६ प्रतिशतले हुन आउने रकम रु.३२,२६,७७,२४५/- (अक्षरेपी बत्तीस करोड छब्बीस लाख सतहत्तर हजार दुई सय पैतालीस मात्र) शेर लाभांशको रूपमा र १.३६८४ प्रतिशत (नजिकको चार दशमलवमा) ले हुन आउने रकम रु. १,६९,८३,०१३/- (अक्षरेपी एक करोड उनन्सतरी लाख त्रियासी हजार तेह्र रुपैया मात्र) नगद लाभांश गरी जम्मा २७.३६८४ प्रतिशतले हुने कुल लाभांश रकम रु.३३,९६,६०,२५८/- (अक्षरेपी तेतीस करोड छयानब्बे लाख साठी हजार दुई सय अन्ठाउन्न रुपैया मात्र) साधारण सभाबाट स्वीकृत गरे पश्चात वितरण गर्न स्वीकृत तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७८/७९ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७८ को निर्देशन नं. ६ को बुँदा नं. २(ग) बमोजिम संस्थाको System Audit गर्नुहुन ।
- नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन ८/०७८ को निर्देशन नं.२ बमोजिम "घ" वर्गका संस्थाहरूले "घ" वर्गकै अन्य संस्थाहरूद्वारा जारी भएको शेर सुरक्षणपत्र वा अन्य कुनै पुँजी उपकरणहरूमा लगानी गर्न पाइने छैन भन्ने व्यवस्थाको विपरित फरवार्ड लघुवित्त वित्तीय संस्थामा २०,६३४ कित्ता संस्थापक शेर रहेको पाइएकोले यथाशिघ्र उक्त लगानी विनिवेश गर्नु हुन ।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७८ को निर्देशन नं. ४/०७८ को बुँदा नं.१ को उपबुँदा नं.(ज)(आ) मा ग्राहक संरक्षण कोषमा अधिल्लो आर्थिक वर्षको नाफाबाट जम्मा हुने रकमको न्यूनतम ५० प्रतिशत रकम पछिल्लो-आर्थिक वर्षमा खर्च गर्नु पर्नेछ भन्ने व्यवस्थाको पालना गर्नुहुन ।
- नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७८ को निर्देशन नं. १०/०७८ को बुँदा नं.६ बमोजिम इजाजतपत्रप्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेरमा लगानी गर्दा चुक्ता पुँजीको बढीमा २५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरूमा चुक्ता पुँजीको १० प्रतिशत मात्र संस्थापक शेरमा लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेर धारण गर्ने संस्थापक शेरधनी रहे/नरहेको

२०७९/१०/०९

मिति ०९-१०-२०७९
Received

(Signature)



नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

एकीन गरी सो सीमाभन्दा बढी भएमा उक्त शेयरधनीले आफ्नो शेयर सो सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनश वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन ।

- (ड) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्नुहुन ।

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

भवदीय,


(नविन तिमिल्सिना)
उप-निर्देशक





आरएमडीसी लघुवित्त वित्तीय संस्था लि.
RMDC Laghubitta Bittiya Sanstha Ltd.

(नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त 'घ' वर्गको लघुवित्त वित्तीय संस्था)

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च.नं! २४५०७९/०८०

मिति : २०७९/१०/२४

श्री नेपाल राष्ट्र बैंक
केन्द्रीय कार्यालय
लघुवित्त संस्था सुपरिवेक्षण विभाग
बालुवाटार, काठमाडौं ।

विषय : आ.व. २०७८/७९ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्न स्वीकृति पत्रमा उल्लेखित कैफियतहरु सम्बन्धमा ।

महाशय,

नेपाल राष्ट्र बैंकको मिति २०७८/१०/०९ पत्र संख्या ल.वि.स.सु.वि./गैरस्थलगत/आरएमडीसी/०७९/८०/च.न.१७२ को पत्र माफत यस संस्थालाई आ.व. २०७८/७९ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्न स्वीकृति दिएको पत्रमा उल्लेखित निर्देशन सम्बन्धमा मिति २०७९/१०/१० मा बसेको संस्थाको संचालक समितिको ३८९ औं बैठकमा तपसिल बमोजिमका निर्णय भएको व्यहोरा जानकारीको लागि अनुरोध छ ।

- निर्देशनको बुँदा "क" मा उल्लेख भएको विषयका सम्बन्धमा System Audit गराउन अडिटर समेत नियुक्त भै सकेको अवस्था भएतापनि यस संस्था र साना किसान विकास लघुवित्त वित्तीय संस्था लि. बीच मर्जरको लागि प्रारम्भिक समझदारीपत्रमा हस्ताक्षर भई मर्जरको प्रकृया अगाडी बढिसकेकोले संस्थाले अवलम्बन गर्ने सफ्टवेयर एकिन भएपछि मात्र System Audit गराउनु उपयुक्त हुने देखि तत्काल System Audit नगराइएको व्यहोरा अनुरोध छ ।
- निर्देशनको बुँदा "ख" मा उल्लेखित विषयमा फरवार्ड लघुवित्त वित्तीय संस्था लि. को संस्थापक शेयरमा गरेको लगानी मध्ये बिक्री गर्न बाँकी रहेको शेयर विनिवेश गर्न दिइएको निर्देशन सम्बन्धमा उक्त संस्थापक शेयर यथाशिघ्र विनिवेश गरिने व्यहोरा अनुरोध छ ।
- निर्देशनको बुँदा "ग" मा उल्लेख भएको विषयमा ग्राहक संरक्षण कोषमा अधिल्लो आ.व.को नाफाबाट जम्मा हुने रकमको न्यूनतम ५० प्रतिशत रकम पछिल्लो आ.व. मा खर्च गर्नु पर्नेछ भन्ने व्यवस्थाको पालना गर्न निर्देशन दिइएकोमा निर्देशानुसार ग्राहक संरक्षण कोषको उपयोग गरिने व्यहोरा अनुरोध छ ।
- निर्देशनको बुँदा "घ" मा उल्लेखित विषयमा संस्थाको संस्थापक शेयरधनीहरुलाई कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेयरमा लगानी गरेको चुक्ता पूँजीको बढीमा २५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरुको चुक्ता पूँजीको १० प्रतिशतमात्र संस्थापक शेयरमा लगानी गरे नगरेको एकीन गरी निर्देशानुसार सो सीमाभन्दा बढी शेयर धारण गर्ने संस्थाले आफ्नो शेयर उपरोक्त सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण नगरिने व्यहोरा अनुरोध छ ।
- नेपाल राष्ट्र बैंकको निर्देशन बमोजिम आन्तरिक र बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु पुनःनदोहोरिने गरी सुधार गर्न आवश्यक कदम चालिसकिएको व्यहोरा पनि अनुरोध छ ।

यस संस्थाको आ.व. २०७८/०७९ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसंग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतको आधारमा गैर-स्थलगत सुपरिवेक्षण गरी प्राप्त मार्ग निर्देशनका लागि नेपाल राष्ट्र बैंक प्रति आभार प्रकट गर्दछु ।

भवदीय,

(पृथ बहादुर थापा)

का.मु. प्रमुख कार्यकारी अधिकृत

वार्षिक साधारण सभाका भेलकहरु



क्षमता विकास कार्यक्रमका अलकहरु



मध्यबानेश्वर स्थित केन्द्रीय कार्यालय भवन



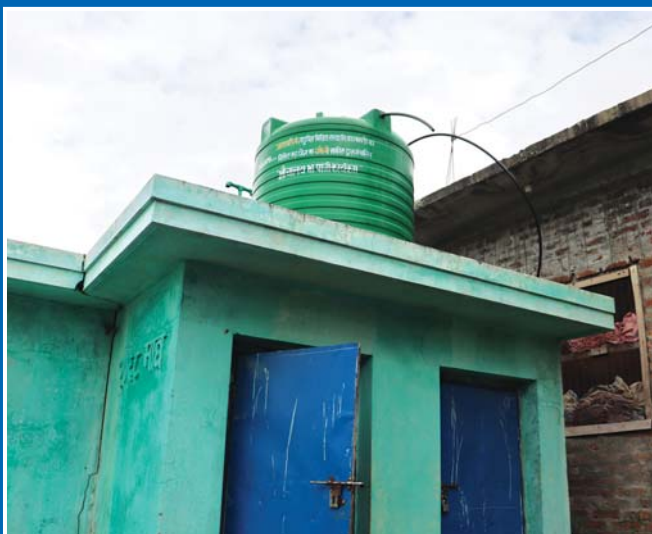
कार्यालय भवन पूजाका ऋलकहरु



मर्जरको लागि समझदारीपत्रमा हस्ताक्षर समारोहको ऋलकहरु



संस्थागत सामाजिक उत्तरदायित्व कार्यक्रमका भलकहरु





केन्द्रीय कार्यालयका कर्मचारीहरू



ईटहरी शाखा कार्यालयका कर्मचारीहरू



कोहलपुर शाखा कार्यालयका कर्मचारीहरू

२८^{औं}
वार्षिक
प्रतिवेदन
२०७८/७९



आरएमडीसी लघुवित्त वित्तीय संस्था लि.

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